

# MACRO INTERNATIONAL LIMITED

Registered Office: 'Plaza Kalpana', Ground Floor, 24/1-17, Biliana Road, Kanpur - 208001 (U.P.)

[CIN- L74120GP1993PLC015605]

Tel: (0141) 2373164, 2373364 Email: [miel1@rediffmail.com](mailto:miel1@rediffmail.com); website: [www.miel.co.in](http://www.miel.co.in)

10<sup>th</sup> September, 2020

To,  
BSE Limited,  
Corporate Relationship Department,  
Phiroze Jeejeebhoy Towers,  
Dalal Street,  
MUMBAI- 400001

**Sub: Annual Report for the FY-2019-2020 along with Notice of the Twenty Seventh Annual General Meeting of the Members of the Company**

Dear Sir/ Ma'am,

Pursuant to Regulation 34 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, please find enclosed herewith a copy of the Annual Report for the Financial Year 2019-2020 along with the Notice of Twenty Seventh Annual General Meeting of the Company scheduled to be held on Wednesday, 30<sup>th</sup> September, 2020 at 10:00 A.M to transact the business as set out in the Notice. Kindly take the above on record and oblige.

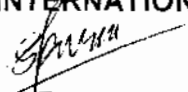
Thanking you,

Yours faithfully,

Thanking you,

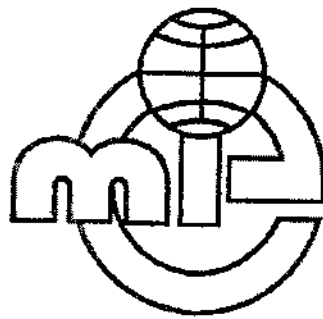
Yours faithfully,

For **MACRO INTERNATIONAL LIMITED**

  
(Sudhir Kumar Parasrampur)  
Managing Director  
DIN : 00358982

Encls: As Above

**MACRO INTERNATIONAL  
LIMITED**



*Annual Report*

**2019 - 2020**

## **BOARD OF DIRECTORS**

Shri Sudhir Kumar Parasrampurua  
*Chairman and Managing Director*

Smt. Parwati Parasrampurua  
*Director*

Gautam Lhila  
*Director*

Shri Manoj Kumar Poddar  
*Director*

## **STATUTORY AUDITOR**

M/s Om P. Agarwal & Associates  
Chartered Accountant,  
401, Plaza Kalpana,  
Birhana Road, Kanpur - 208 001

## **BANKERS**

HDFC BANK,  
VILLA STATION, STATION ROAD,  
JAIPUR - 302 001

## **REGISTERED OFFICE :**

24/147, GROUND FLOOR,  
PLAZA KALPANA,  
BIRHANA ROAD,  
KANPUR - 208 001

## MACRO INTERNATIONAL LIMITED

Registered Office: "Plaza Kalpana", Ground Floor, 24/147, Birhana Road, Kanpur- 208001 (U.P.)  
[CIN-174120UP1993910005635]

Tel: (0141) 2373163, 2373364 Email: [miell@rediffmail.com](mailto:miell@rediffmail.com), [www.milind.com](http://www.milind.com)

### NOTICE

NOTICE is hereby given that the Twenty Seventh Annual General Meeting of the Members of **MACRO INTERNATIONAL LIMITED** will be held on Wednesday, the 30<sup>th</sup> September, 2020 at 10.00 A.M. at the Registered Office of the Company at Plaza Kalpana Ground Floor 24/147, Birhana Road, Kanpur-208001 (U.P.) to transact the following business:

1. To consider and adopt the Audited Financial Statement of the Company for the Financial year ended 31<sup>st</sup> March, 2020 and the Reports of the Board of Directors and Auditors thereon.
2. To appoint a Director in place of Smt. Parwati Parasrampurua (DIN: 00359065) who retires by rotation and being eligible, offers herself for re-appointment.

**Registered Office:**  
"Plaza Kalpana", Ground Floor,  
24/147, Birhana Road,  
Kanpur-208001 (U.P.).

By Order of the Board  
For **MACRO INTERNATIONAL LIMITED**

Dated: 13.08.2020

(RAKESH PANWAR)  
COMPANY SECRETARY  
ACS: 39235

### NOTES:

1. **A MEMBER ENTITLED TO ATTEND AND VOTE AT THE ANNUAL GENERAL MEETING (THE "MEETING") IS ENTITLED TO APPOINT A PROXY TO ATTEND AND VOTE ON A POLL INSTEAD OF HIMSELF AND THE PROXY NEED NOT BE A MEMBER OF THE COMPANY. THE INSTRUMENT APPOINTING THE PROXY SHOULD, HOWEVER, BE DEPOSITED AT THE REGISTERED OFFICE OF THE COMPANY NOT LESS THAN FORTY-EIGHT HOURS BEFORE THE COMMENCEMENT OF THE MEETING.**

A person can act as a proxy on behalf of Members not exceeding fifty (50) and holding in the aggregate not more than ten percent of the total share capital of the Company carrying voting rights. A member holding more than ten percent of the total share capital of the Company carrying voting rights may appoint a single

## MACRO INTERNATIONAL LIMITED

Registered Office: "Pillar, Kalyani", Ground Floor, 24 L.P. Hiranagar Road, Kalyani - 208013, U.P.  
[CIN= L24190 UP2003PRC015605]

Tel: (0141) 2373164, 2373364 Email: [info@macrointl.com](mailto:info@macrointl.com); [crediff@mail.com](mailto:crediff@mail.com); [www.macrointl.com](http://www.macrointl.com)

person as proxy and such person shall not act as a proxy for any other person or shareholder.

2. The business set out in the Notice will be transacted through electronic voting system and the Company is providing facility for voting by electronic means. Instructions and other information relating to remote e-voting are given in this Notice under Note No. 17.
3. Corporate Members intending to send their Authorised Representatives to attend the Meeting are requested to send to the Company a certified copy of the Board Resolution authorising their representative to attend and vote on their behalf at the Meeting.
4. Members are requested to bring their attendance slip along with their copy of Annual Report to the Meeting.
5. In case of joint holders attending the Meeting, only such joint holder who is higher in the order of names will be entitled to vote.
6. Relevant documents referred to in the accompanying Notice and the Statement are open for inspection by the Members at the Registered Office of the Company on all working days during the business hours upto the date of the Meeting.
7. The requirement to place the matter relating to the appointment of Auditors for ratification by Members at every Annual General Meeting has been done away with vide notification dated 7<sup>th</sup> May, 2018 issued by the Ministry of Corporate Affairs. Accordingly, no resolution is proposed for ratification of appointment of Auditors, who were appointed from the conclusion of the 24<sup>th</sup> Annual General Meeting held on 26<sup>th</sup> September, 2017.
8. The Register of Members and Share Transfer Books of the Company shall remain closed from Thursday, 24<sup>th</sup> September, 2020 to Wednesday, 30<sup>th</sup> September, 2020 (both days inclusive).
9. Members holding shares in electronic form are requested to intimate immediately any change in their address or bank mandates to their Depository Participants with whom they are maintaining their demat accounts. Members holding shares in physical form are requested to advise any change in their address or bank mandates immediately to the Company or its Registrar and Transfer Agents, Beetal Financial & Computer Services Private Limited (hereinafter referred to as "RTA")
10. Pursuant to SEBI Circular No. SEBI/HO/MIRSD/DOP1/CIR/P/2018/73 dated 20<sup>th</sup> April, 2018, the Company is required to obtain the copy of PAN Card and Bank

## MACRO INTERNATIONAL LIMITED

Registered Office: 'Plaza Kalyani', Ground Floor, 21/247, Birbana Road, Karpur - 208001 (U.P.),  
[CIN: L24190UP0993PT3018605]

Tel.: (0141) 2373164, 2373304 | Email: [miel14@rediffmail.com](mailto:miel14@rediffmail.com); website: [miel.co.in](http://miel.co.in)

details from all the Shareholders holding shares in physical form. Members are requested to get their details updated by sending the below-mentioned documents along-with a duly signed request letter to RTA:

- a) Self-attested copy of PAN Card of all the holders;
  - b) Original cancelled cheque leaf with name of member printed on it (if name is not printed, a copy of Bank Passbook/ Statement bearing name, duly attested by the Bank) and;
  - c) Self-attested copy of address proof (viz. aadhaar, voter-id, passport, driving license, any utility bill not older than 3 months).
11. SEBI vide Notification No. SEBI/LAD-NRO/GN/2018/24 dated 8th June, 2018 has come out with SEBI (Listing Obligations and Disclosure Requirements) (Fourth Amendment) Regulations, 2018 (effective date of implementation is 5th December, 2018), wherein it has mandated that the requests for effecting transfer of securities shall not be processed unless the securities are held in the dematerialised form with a depository except in the cases of transmission or transposition of securities. In view of above amended Regulations, Members are requested to get their shares dematerialised at the earliest to avoid any inconvenience.
12. The Securities and Exchange Board of India (SEBI) has mandated the submission of Permanent Account Number (PAN) by every participant in Securities market. Members holding shares in electronic form are, therefore, requested to submit their PAN to their Depository Participants with whom they are maintaining their demat accounts. Members holding shares in physical form can submit their PAN to the Company / RTA.
13. Members holding shares in single name and physical form are advised to make nomination in respect of their Shareholding in the Company. The nomination form can be obtained from the Company / RTA.
14. Members who hold shares in physical form in multiple folios in identical names or joint holding in the same order of names are requested to send the Share Certificates to RTA for consolidation into a single folio.
15. The Shareholders who wish to make nomination may send their application in prescribed Form No. SH-13 (under Section 72 of the Companies Act, 2013 and Rule 19(1) of the Companies (Share Capital and Debentures) Rules 2014 which can be obtained from the Company / RTA.
16. Members who have not registered their e-mail addresses so far, are requested to register their e-mail address for receiving all communication including Annual Report, Notices, Circulars etc. from the Company electronically

## MACRO INTERNATIONAL LIMITED

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[CIN: L31101UP1983PLC015665]

Tel: (0141) 2373164, 2373361 Email: [miel1@rediffmail.com](mailto:miel1@rediffmail.com); website: [miel.com](http://miel.com)

### 17. Information and other instructions relating to remote e-voting are as under:

- (i) Pursuant to the provisions of Section 108 and other applicable provisions, if any, of the Companies Act, 2013 and Rule 20 of the Companies (Management and Administration) Rules, 2014 and Regulation 44 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, the Company is pleased to provide to its Members facility to exercise their right to vote on resolutions proposed to be passed in the Meeting by electronic means. The Members may cast their votes using an electronic voting system from a place other than the venue of the Meeting (...remote voting ).
- (ii) The poll shall be conducted at the Meeting and Members attending the Meeting who have not cast their vote by remote e-voting shall be eligible to vote at the Meeting.
- (iii) The Members who have cast their vote by remote e-voting may also attend the Meeting but shall not be entitled to cast their vote again.
- (iv) The Company has engaged the Services of Central Depository Services Ltd ("CDSL") as the Agency to provide e-voting facility.
- (v) The Board of Directors of the Company has appointed a Scrutinizer to scrutinize the remote e-voting process in a fair and transparent manner and he has communicated his willingness to be appointed and will be available for same purpose.
- (v) Voting rights shall be reckoned on the Paid-up value of Shares registered in the name of the Member / Beneficial owner (in case of electronic shareholding) as on the cut-off date i.e. 23<sup>rd</sup> September, 2020.
- (vi) A person, whose name is recorded in the Register of Members or in the Register of Beneficial Owners maintained by the Depositories as on the cut-off date, i.e. 23<sup>rd</sup> September, 2020 only shall be entitled to avail the facility of remote e-voting.
- (vii) Any person who becomes a Member of the Company after dispatch of the Notice of the Meeting and holding Shares as on the cut-off date i.e. 23<sup>rd</sup> September, 2020 may obtain the User ID and Password by sending a request at [helpdesk.evoting@cdslindia.com](mailto:helpdesk.evoting@cdslindia.com) or at [miel1@rediffmail.com](mailto:miel1@rediffmail.com) .
- (viii) The remote e-voting facility will be available during the following period:

## MACRO INTERNATIONAL LIMITED

Registered Office: Plaza Kalyani, Ground Floor, 74, 147, Acharya Road, Kanpur- 208001 (U.P.)  
[CIN: L34120L91995PE0315685]

Tel: (0141) 2373164, 2373364 Email: [miel19@rediffmail.com](mailto:miel19@rediffmail.com) website: [miel.com](http://miel.com)

Commencement of remote e-voting **Sunday, 27<sup>th</sup> September, 2020, 10.00 A.M. IST**

End of remote e-voting **Tuesday, 29<sup>th</sup> September, 2020, 05.00 P.M. IST**

During this period, Shareholders of the Company holding Shares either in physical form or in dematerialized form, as on the cut-off date i.e. 23<sup>rd</sup> September, 2020, may cast their vote electronically. The remote e-voting module shall be disabled by CDSL after voting period ends.

- (ix) The Scrutinizer, after scrutinizing the votes cast at the meeting and through remote e-voting, will, not later than forty eight hours of conclusion of the Meeting, make a scrutinizer's report and submit the same to the Chairman. The results declared along with the scrutinizer's report shall be placed on the website of CDSL: <https://www.cdslindia.com>. The results shall simultaneously be communicated to the Stock Exchange.
- (x) Subject to receipt of requisite number of votes, the Resolutions shall be deemed to be passed on the date of the Meeting, i.e. 30<sup>th</sup> September, 2020.
- (xi) **Instructions and other information relating to remote e-voting:**
- (a) The e-voting facility can be availed by typing the link [www.cdslindia.com](http://www.cdslindia.com) in the internet browser.
- (b) Click on the "shareholders" tab.
- (c) Now Enter your User ID
- For CDSL: 16 digits beneficiary ID;
  - For NSDL: 8 Character DP ID followed by 8 Digits Client ID;
  - Members holding shares in Physical Form should enter Folio Number registered with the Company.
- (d) Next enter the Image Verification as displayed and Click on Login.
- (e) If you are holding shares in demat form and had logged on to [www.evotingindia.com](http://www.evotingindia.com) and voted on an earlier voting of any Company, then your existing password is to be used
- (f) If you are a first time user follow the steps given below:



## MACRO INTERNATIONAL LIMITED

Registered Office: "Plaza Kalam", Ground Floor, 24 E-7, Bahadur Road, Kharpur, Gurgaon - 122001  
CIN: L74120GUP0003PLC056851

TEL: (0141) 2373164, 2373364 Email: [info@rediffmail.com](mailto:info@rediffmail.com); website: [mifl.co.in](http://mifl.co.in)

For Members holding shares in Demat Form and Physical Form	
PAN*	<ul style="list-style-type: none"><li>• Enter your 10 digit alpha-numeric *PAN issued by Income Tax Department (Applicable for both demat shareholders as well as physical shareholders)</li><li>• Members who have not updated their PAN with the Company/Depository Participant are requested to use the first two letters of their name and the last 8 digits of the sequence Number in the "PAN" field.</li><li>• In case the sequence number is less than 8 digits enter the applicable number of 0's before the number after the first two characters of the name in CAPITAL letters. e.g. If your name is Ramesh Kumar with Sequence No.001 then enter RA000001 in the "PAN" field.</li></ul>
DOB	Enter the Date of Birth as recorded in your demat account or in the Company records for the said demat account or folio respectively in dd/mm/yyyy format.
Dividend Bank Details	Enter the Dividend Bank Details as recorded in your demat account or in the Company records for the said demat account or folio respectively. Please enter the DOB or Dividend Bank Details in order to login. If the details are not recorded with the depository or company please enter the member id /folio number in the Dividend Bank details field.

(g) After entering these details appropriately, click on "SUBMIT" tab.

(h) Members holding shares in physical form will then reach directly the Company selection screen. However, members holding shares in demat form will now reach "Password Creation" menu wherein they are required to mandatorily enter their login password in the new password field. Kindly note that this password is to be also used by the demat holders for voting for resolutions of any other company on which they are eligible to vote, provided that company opts for remote e-voting through CDSL platform. It is strongly recommended not to share your password with any other person and take utmost care to keep your password confidential.

(i) For Members holding shares in physical form, the details can be used only for e-voting on the resolutions contained in this Notice.

## MACRO INTERNATIONAL LIMITED

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[CIN= L74120LPU99MPLC015605]

Tel : (0141) 2573164, 2373364 Email : micl1@rediffmail.com; website : micl.co.in

- (j) Click on the EVSN for the relevant <Company Name > on which you chose to vote.
- (k) On the voting page, you will see "RESOLUTION DESCRIPTION" and against the same the option "YES/NO" for voting. Select the option YES or NO as desired. The option YES implies that you assent to the Resolution and option NO implies that you dissent to the Resolution.
- (l) Click on the "RESOLUTIONS FILE LINK" if you wish to view the entire Resolution details.
- (m) After selecting the resolution you have decided to vote on, click on "SUBMIT". A confirmation box will be displayed. If you wish to confirm your vote, click on "OK", else to change your vote, click on "CANCEL" and accordingly modify your vote.
- (n) Once you "CONFIRM" your vote on the resolution, you will not be allowed to modify your vote.
- (o) You can also take out print of the voting done by you by clicking on "Click here to print" option on the Voting page.
- (p) If Demat account holder has forgotten the changed password then enter the User ID and the image verification code and click on Forgot Password & enter the details as prompted by the system.
- (q) Non-Individual Shareholders (i.e. other than Individuals, HUF, NRI etc.) and Custodian are required to log on to <https://www.evotingindia.co.in> and register themselves as Corporates.
  - They should e-mail a scanned copy of the Registration Form bearing the stamp and sign of the entity to [helpdesk.evoting@cdslindia.com](mailto:helpdesk.evoting@cdslindia.com).
  - After receiving the login details they have to create a Compliance user who would be able to link the account(s) which they wish to vote on.
  - The list of accounts should be mailed to [helpdesk.evoting@cdslindia.com](mailto:helpdesk.evoting@cdslindia.com) and on approval of the accounts they would be able to cast their vote.
  - They should upload a scanned copy of the Board Resolution and Power of Attorney (POA) which they have issued in favour of the Custodian, if any, in PDF format in the system for the scrutinizer to verify the same.
- (r) In case you have any queries or issues regarding e-voting, you may refer the Frequently Asked Questions ("FAQs") and e-voting manual available at

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[CIN= L75120UP1993PLC015602]

Tel: (0141) 2373164, 2373364 Email: mief@rediffmail.com; website: mief.co.in

[www.evotingindia.co.in](http://www.evotingindia.co.in) under help section or write an email to [helpdesk.evoting@cdslindia.com](mailto:helpdesk.evoting@cdslindia.com).

- (s) Since the Company is required to provide Members the facility to cast their vote by electronic means, shareholders of the Company, holding shares either in physical form or in dematerialized form, as on the cut-off date of 23<sup>rd</sup> September, 2020 and not casting their vote electronically, may only cast their vote at the Annual General Meeting.
- (xii) The voting rights of Shareholders shall be in proportion to their Shares of the Paid-up Equity Share Capital of the Company as on 23<sup>rd</sup> September, 2020.
- (xiii) The results shall be declared on or after the AGM of the Company. The results declared alongwith the Scrutinizers Report shall be placed on the website of CDSL and communicated to the BSE Ltd. within the prescribed period.
18. Route map to the Annual General Meeting venue is annexed with the Annual Report.
19. As required under Listing Regulations and Secretarial Standards on General Meetings (SS-2), the relevant details in respect of Director seeking re-appointment under Item No. 2 of this Notice is given below:-

**Additional Information on Directors recommended for appointment / re-appointment as required under Regulation 36(3) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015**

Particulars	Mrs. Parwati Parasrampurua
DIN	00359065
Date of Birth	20.09.1954
Qualifications	M.A.
Experience	35 Years
Date of Appointment on the Board	03.08.1993
Expertise in specific functional area	Business Management
Chairman / Director of other Companies	1. Amber Mercantiles Limited (Director) 2. Magnanimous Trade & Finance Limited

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Tel.: (0141) 2373164, 2373364 Email: [miel16@rediffmail.com](mailto:miel16@rediffmail.com); website: [miel.co.in](http://miel.co.in)

	(Managing Director) 3.Radha Roller Floor Mills Private Limited (Director) 4.Beopar Sahayak Private Limited (Director)
Chairman/ Member of Committee of the Board of other Companies of which he/ she is a Director	--
Shareholding of Director in the Company	1,38,161 Equity Shares
Relationship with other Director(s)	Shri Sudhir Kumar Parasrampuria -Husband
No. of Meetings of the Board attended during the year	5 (Five)

**Registered Office:**  
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By Order of the Board  
For **MACRO INTERNATIONAL LIMITED**

Dated: 13.08.2020

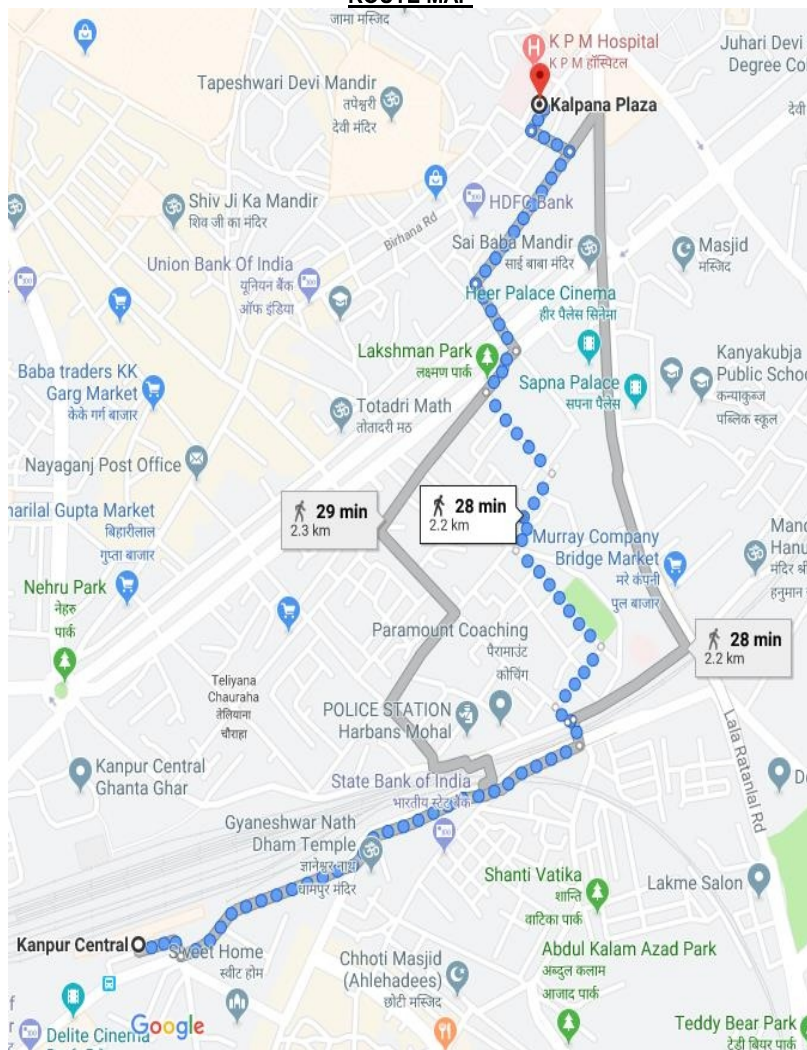
(RAKESH PANWAR)  
COMPANY SECRETARY  
ACS: 39235

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### ROUTE MAP



## **MACRO INTERNATIONAL LIMITED**

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[CIN: L74120UP1993PLC015605]

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### **DIRECTORS' REPORT**

To,  
The Members of  
**MACRO INTERNATIONAL LIMITED**

Your Directors have pleasure in presenting herewith the Twenty Seventh Annual Report along with Audited Financial Statement of the Company for the year ended 31<sup>st</sup> March, 2020.

### **FINANCIAL RESULTS**

The summarized financial position of the Company for the Financial Year ended 31<sup>st</sup> March, 2020 as compared to previous year is as under:

PARTICULARS	Amount (Rs. in Lakhs)	
	2019-2020	2018-2019
Total Income	<b>20.48</b>	30.04
Profit / (Loss) before Interest and Depreciation	<b>(1.26)</b>	(5.96)
Less: Finance Cost	--	--
Less: Depreciation	<b>1.55</b>	1.58
Profit/(Loss) before Exceptional and Extraordinary items and Tax	<b>(2.81)</b>	(7.54)
Tax Expenses		
(a) Current Tax	--	(0.87)
(b) Deferred Tax	<b>0.01</b>	0.20
Profit/ (Loss) after Tax	<b>(2.82)</b>	(8.21)
Add/Less: Excess/Short Provision for Income Tax	<b>0.00</b>	--
Add: Balance Brought Forward from the Previous Year	<b>101.63</b>	109.84
Surplus/ (Deficit) carried to Balance Sheet	<b>98.81</b>	101.63

### **TRANSFER TO RESERVES**

In view of the unprofitable operations, no amount was required to be transferred to the Reserves during the year under review.

### **DIVIDEND**

In view of the unprofitable operations, your Directors regret their inability to recommend any Dividend for the year under review.

### **OPERATIONS**

During the year under review Total Income of the Company has decreased from Rs. 30.04 Lakhs to Rs. 20.48 Lakhs. The Net Loss for the current year

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stood at Rs. 2.82 Lakhs as against Net loss of Rs. 8.21 Lakhs in the previous year due to higher incidence of administrative expenses.

### **DIRECTORS**

In accordance with the provisions of the Companies Act, 2013 read with Articles of Association of the Company, Smt. Parwati Parasrampuria, Director [DIN: 00359065] of the Company retires by rotation at the ensuing Annual General Meeting and is eligible for re-appointment.

There has been no other change in the Board of Directors of the Company during the year under review.

### **INDEPENDENT DIRECTORS**

Shri Manoj Kumar Poddar (02540514) was re-appointed as an Independent Director at the Twenty Sixth Annual General Meeting held on 26<sup>th</sup> September, 2019 for the second term of five years from the conclusion of date of that Annual General Meeting and Shri Gautam Lhila (DIN: 06956667) was also re-appointed as an Independent Director at the Twenty Sixth Annual General Meeting held on 26<sup>th</sup> September, 2019 for the period of 5 years w.e.f. 31<sup>st</sup> December, 2019.

### **DECLARATION FROM INDEPENDENT DIRECTORS**

The Company had received the Declarations under Section 149(7) of the Companies Act, 2013 from all the Independent Directors of the Company that they meet the criteria of independence as laid down under Section 149(6) of the Companies Act, 2013 and Regulation 16(b) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

### **SUBSIDIARY COMPANY / ASSOCIATE / JOINT VENTURE COMPANY**

During the year under review, the Company does not have any Subsidiaries, Joint Venture or Associate Companies.

### **STATUTORY AUDITORS**

M/s Om P. Agarwal & Associates, Chartered Accountants, Kanpur were appointed as Statutory Auditors of the Company at the Twenty Fourth Annual General Meeting of the Company held on 26<sup>th</sup> September, 2017 for a period of Five years to hold office from the conclusion of that Annual General Meeting till the conclusion of the Twenty Ninth Annual General Meeting in accordance with the provisions of the Companies Act, 2013. The requirement to place the matter relating to the Re-appointment of Auditors for ratification by Members at every Annual General Meeting has been done away by the

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Companies (Amendment) Act, 2017 with effect from 7<sup>th</sup> May, 2018. Accordingly, no resolution is being proposed for ratification of appointment of Statutory Auditors at the ensuing Annual General Meeting and a note in respect of the same has been included in the Notice for the ensuing Annual General Meeting of the Company.

The observations made by the Auditors in their Report read with notes to the Accounts are self explanatory and do not call for any further explanation.

### **REPORTING OF FRAUDS BY THE AUDITOR**

No Material Frauds by the Company or on the Company by its officers or employees has been noticed or reported during the course of our Audit as per Section 143(12) of the Companies Act, 2013.

### **SECRETARIAL AUDITOR**

The Board has appointed M/s. MKGP & Associates, Company Secretaries, Jaipur to conduct Secretarial Audit for the Financial year 2019-2020. The Secretarial Audit Report for the Financial Year ended 31<sup>st</sup> March, 2020 is annexed herewith as **Annexure-'A'** to this Report. As regards observation in Secretarial Audit, the Management's explanation / comments are as under:

#### **1. Website of the Company is not updated**

*The Company is maintaining a functional website and the information required to be posted in pursuance to applicable laws is uploaded thereat from time to time for information of stakeholders. In the absence of specific observation with respect to deficiency in updation, we are unable to comment on the Secretarial Auditor's observation. However, the issue is being re-examined and necessary steps, if any, will be taken.*

#### **2. Data on BSE site is not updated**

*The Company has timely sent all the intimations in pursuance of the Listing Regulations requiring updation in BSE website. The Company is following up the matter with BSE Limited for taking corrective measures for updation of the Company's information displayed on the BSE website.*

#### **3. As per Regulation 3(5) of the Securities and Exchange Board of India (Prohibition of Insider Trading) Regulations, 2015 from April 1, 2019, SEBI requires all listed companies to maintain a non-tamperable 'Structured Digital Database' to keep track of all unpublished price sensitive information (UPSI) and the trading activities of Designated Persons (DPs) who become aware of**



## MACRO INTERNATIONAL LIMITED

Registered Office: 'Plaza Kalyana', Ground Floor, 24/147, Birhama Road, Kanpur- 208001 (I.P.)  
[CIN : L74120UP1993PLC015605]

Tel.: (0141) 2373164, 2373364 Email : [miel1@rediffmail.com](mailto:miel1@rediffmail.com); website : [miel.co.in](http://miel.co.in)

**the UPSI. The company has not maintain any such digital database during the year and thus not complied with the above regulation.**

*The Company has adopted a Code of Conduct for Prevention of Insider Trading and has adequate internal control and checks to ensure compliance with the Insider Trading Regulations by the persons or entities having access to Unpublished Price Sensitive Information (UPSI). There had been no changes in the Shareholding of the Company during the year under review. Considering the size and financial position of the Company and the management decision to delist the securities of the Company from the Stock Exchange, the Company could not afford to purchase requisite software for maintenance of digital database.*

### **MEETINGS OF THE BOARD**

The Board of Directors duly met 5 (Five) times respectively on 29<sup>th</sup> May, 2019, 08<sup>th</sup> June, 2019, 12<sup>th</sup> August, 2019, 14<sup>th</sup> November, 2019 and 12<sup>th</sup> February, 2020 during the financial year. The intervening gap between the Meetings was within the period prescribed under the Companies Act, 2013. The details of attendance of each Director at respective meetings held during the Financial Year 2019-2020 are as under:-

Sl. No.	Name of Director	Total No. of Board Meetings held	Total No. of Board Meetings attended
1.	Shri Sudhir Kumar Parasrampuria	5	5
2.	Smt. Parwati Parasrampuria	5	5
3.	Shri Manoj Kumar Poddar	5	5
4.	Shri Gautam Lhila	5	5

### **BOARD EVALUATION**

The Company has devised a Policy for performance evaluation of Independent Directors, Board, Committees and other individual Directors which includes criteria for performance evaluation of the Non-Executive Directors and Executive Directors. On the basis of recommendations of the Policy for Performance Evaluation of Independent Directors, Board, Committees and other individual Directors, a process of evaluation was followed by the Board for its own performance and that of its Committees and individual Directors.

### **EXTRACT OF ANNUAL RETURN**

The extract of Annual Return pursuant to the provisions of Section 92 read with Rule 12 of the Companies (Management and Administration) Rules, 2014 in prescribed Form MGT-9 is annexed herewith as **Annexure –'B'** to this report.

## **MACRO INTERNATIONAL LIMITED**

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### **MATERIAL CHANGES AND COMMITMENTS, IF ANY, AFFECTING THE FINANCIAL POSITION OF THE COMPANY OCCURRED BETWEEN THE END OF THE FINANCIAL YEAR TO WHICH THESE FINANCIAL STATEMENTS RELATE AND THE DATE OF THE REPORT**

No material changes and commitments affecting the financial position of the Company occurred from the end of the Financial year 2019-2020 till the date of this Report. Further, there was no change in the nature of business of the Company.

No significant or material order has been passed by the Regulator or Courts or Tribunals during the financial year.

### **DETAILS OF SIGNIFICANT MATERIAL ORDERS PASSED BY THE REGULATORS / COURTS / TRIBUNAL IMPACTING THE GOING CONCERN STATUS AND COMPANY'S OPERATION IN FUTURE**

There are no significant material orders passed by the Regulators / Courts / Tribunal which would impact the going concern status of the Company and its future operations.

### **CONTRACTS AND ARRANGEMENTS WITH RELATED PARTIES**

All contracts / arrangements / transactions entered by the Company during the Financial year with related parties were in the ordinary course of business and on arm's length basis. The details of material contracts / arrangements / transactions at arm's length basis for the year ended 31<sup>st</sup> March, 2020 is annexed hereto and form part of this Report as **Annexure 'C'**.

### **PARTICULARS OF LOANS, GUARANTEES OR INVESTMENTS MADE UNDER SECTION 186 OF THE COMPANIES ACT, 2013**

Loans, Guarantees and Investments covered under Section 186 of the Companies Act, 2013 form part of the notes to the Financial Statement provided in this Annual Report.

### **RISK MANAGEMENT**

As the Company did not pursue its main business activities during the year no Risk Management Policy was put in place by the Board.

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### **DISCLOSURES**

#### **Audit Committee**

The Audit Committee comprises of Independent Directors namely Shri Gautam Lhila (Independent Director and Chairman), Shri Manoj Kumar Poddar (Independent Director) and Shri Sudhir Kumar Parasrampurua (Executive Director) as other Members. All the recommendations made by the Audit Committee were accepted by the Board.

The members of Audit Committee duly met 4 (Four) times respectively on 29<sup>th</sup> May, 2019, 12<sup>th</sup> August, 2019, 14<sup>th</sup> November, 2019 and 12<sup>th</sup> February, 2020 during the financial year under review

#### **Nomination and Remuneration Committee**

The Nomination and Remuneration Committee comprises of Shri Gautam Lhila (Chairman), Shri Manoj Kumar Poddar (Independent Director) and Srmt. Parwati Parasrampurua (Director) as other Member. All the recommendations made by the Nomination and Remuneration Committee were accepted by the Board.

The members of Nomination and Remuneration Committee duly met only once on 12<sup>th</sup> August, 2019 during the financial year.

#### **Stakeholders' Relationship Committee**

The Stakeholders Relationship Committee comprises of Independent Directors namely Shri Gautam Lhila (Independent Director and Chairman), Shri Manoj Kumar Poddar (Independent Director) and Shri Sudhir Kumar Parasrampurua (Executive Director) as other Members.

The members of Stakeholders Relationship Committee duly met 4 (Four) times respectively on 29<sup>th</sup> May, 2019, 12<sup>th</sup> August, 2019, 14<sup>th</sup> November, 2019 and 12<sup>th</sup> February, 2020 during the financial year under review

#### **Vigil Mechanism**

The Vigil Mechanism of the Company, which also incorporates a Whistle Blower Policy in terms of the Listing Regulations with the Stock Exchange. It aims to provide an avenue for employees through this policy to raise their concerns on any violation of legal or regulatory requirements, suspicious fraud, misfeasance, misrepresentation of any Financial Statements and Reports.

## **MACRO INTERNATIONAL LIMITED**

Registered Office: "Ezra Kalam", Ground Floor, 24-147, Bitham Road, Kanpur - 208001 (U.P.)  
[CIN - L74300UP1995PLC015605]

IN: (91-11) 2373164, 2373364. Email: [info@maediilmail.com](mailto:info@maediilmail.com); website: [miei.com](http://miei.com)

### **C. DIRECTOR'S RESPONSIBILITY STATEMENT**

In terms of Section 134(5) of the Companies Act, 2013, the Directors of the Company state in respect of the year ended 31<sup>st</sup> March, 2020 that :-

- a) in the preparation of Annual Accounts, the applicable Accounting Standards have been followed along with proper explanation relating to material departures.
- b) they have selected such Accounting policies and applied them consistently and made judgments and estimates that are reasonable and prudent so as to give a true and fair view of the State of Affairs of the Company at the end of the Financial year and of the Loss of the Company for that period.
- c) they have taken proper and sufficient care for the maintenance of adequate Accounting Records in accordance with the provisions of the Act for safeguarding the Assets of the Company and for preventing and detecting fraud and other irregularities.
- d) they have prepared Annual Accounts on a going concern basis.
- e) they have laid down internal financial controls to be followed by the Company and that such internal controls are adequate and are operating effectively.
- f) they have devised proper systems to ensure compliance with the provisions of all applicable laws and that such systems were adequate and operating effectively.

### **DEPOSITS**

The Company has neither accepted nor renewed any deposits during the year under review.

### **LISTING**

The Equity Shares of the Company are presently listed at BSE Limited and the listing fee for the said Stock Exchange for the Financial Year 2019-2020 is paid upto date.

### **INTERNAL FINANCIAL CONTROLS**

The Company has in place adequate internal financial controls with reference to Financial Statement. During the year, such controls were tested and no reportable material weaknesses in the design or operation were observed.

## **MACRO INTERNATIONAL LIMITED**

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Tel: (011) 2573164, 2573364 Email: [miel@crediffmail.com](mailto:miel@crediffmail.com); website: [mielx.com](http://mielx.com)

### **ACKNOWLEDGEMENTS**

The Directors wish to place on record their sincere appreciation of the co-operation received by the Company from the Company's Bankers and other Authorities. The Directors are also thankful to the Shareholders for abiding faith in the Company. Deep appreciation is also acknowledged for the support and hard work put in by the employees of the Company.

For and on behalf of the Board

Place: Jaipur  
Date: 13.08.2020

(SUDHIR KUMAR PARASRAMPURIA)  
Chairman & Managing Director  
DIN: 00358982

## **MKGP & ASSOCIATES**

### **COMPANY SECRETARIES**

ADDRESS: - 204, Prism Tower, Infront of PHQ Gate No.2,  
Lalkothi, Behind Nehru Place, Tonk Road, Jaipur-302015  
Phone No. 0141-4112199, 09828046652  
E-Mail:[mahendra927@gmail.com](mailto:mahendra927@gmail.com)

### **SECRETARIAL AUDIT REPORT**

**Form No. MR-3**

**FOR THE FINANCIAL YEAR ENDED 31<sup>ST</sup> MARCH, 2020**

*[Pursuant to section 204(1) of the Companies Act, 2013 and Rule No. 9 of the Companies  
(Appointment and Remuneration of Managerial Personnel) Rules, 2014]*

To,  
The Members,  
**Macro International Limited**  
'Plaza Kalpana', Ground Floor, 24/147, Birhana Road,  
Kanpur, Uttar Pradesh (208001)

We have conducted the secretarial audit of the compliance of applicable statutory provisions and the adherence to good corporate practice by **Macro International Limited (L74120UP1993PLC015605)**. Secretarial audit was conducted in the manner that provided us a reasonable basis for evaluating the corporate conduct/ statutory compliance and expressing our opinion thereon.

Based on our verification of the Company's books, papers, forms and returns filed and other records maintained by the Company and also the information provided by the Company, its officers, agents and authorized representatives during the conduct of secretarial audit, We hereby report that in our opinion, the Company has, during the audit period covering the financial year ended on 31<sup>st</sup> March, 2020 complied with the statutory provisions listed hereunder and also that the Company has proper Board-processes and compliance mechanism in place to the extent, in the manner and subject to the reporting made hereinafter.

We have examined the books, papers, minutes' books, forms and returns filed and other records maintained by the Company for the financial year ended on 31<sup>st</sup> March, 2020 according to the provisions of:

- I. The Companies Act, 2013 (the Act) and the rules made there under;
- II. The Securities Contract (Regulation) Act, 1956 and Rules made there under;
- III. The Depositories Act, 1996 and Regulations and Bye-laws framed there under;

## MKGP & ASSOCIATES

### COMPANY SECRETARIES

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Phone No. 0141-4112199, 09828046652  
E-Mail:[mahendra927@gmail.com](mailto:mahendra927@gmail.com)

- IV. Foreign Exchange Management Act,1999and the rules and regulations made there under to the extent of Foreign Direct Investment ,Overseas Direct Investment and External Commercial Borrowings;**(Not Applicable to the Company during Audit Process)**;
- V. The Regulations and Guidelines prescribed under the Securities and Exchange Board of India Act,1992 ('SEBI Act') viz.;
- a. The Securities and Exchange Board of India(Substantial Acquisition of Shares and Takeovers)Regulations,2011;
  - b. The Securities and Exchange Board of India (Prohibition of Insider Trading) Regulations,1992;
  - c. The Securities and Exchange Board of India (Issue of Capital and Disclosure Requirements)Regulations, 2009;
  - d. The Securities and Exchange Board of India(Employee Stock Option Scheme and Employee Stock Purchase Scheme) Guidelines, 1999; **[Not applicable as there was no reportable event during the financial year under review for secretarial audit]**
  - e. The Securities and Exchange Board of India(Issue and Listing of Debt Securities) Regulations,2008; **[Not applicable as there was no reportable event during the financial year under review for secretarial audit]**
  - f. The Securities and Exchange Board of India(Registrars to an Issue and Share Transfer Agents)Regulations,1993 regarding the Companies Act and dealing with client;
  - g. The Securities and Exchange Board of India (Delisting of Equity Shares)Regulations, 2009; **[Not applicable as there was no reportable event during the financial year under review for secretarial audit]** and
  - h. The Securities and Exchange Board of India (Buy back of Securities)Regulations, 1998; **[Not applicable as there was no reportable event during the financial year under review for secretarial audit]**
- VI. As identified by the management, following laws are specifically applicable to the Company:

## MKGP & ASSOCIATES

### COMPANY SECRETARIES

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E-Mail: [mahendra927@gmail.com](mailto:mahendra927@gmail.com)

- a. The Information Technology Act, 2000
- b. The Trade Mark Act, 1999
- c. The Indian Copyright Act, 2005
- d. The Patents Act, 1970
- e. The Trade Unions Act, 1926
- f. The Employees' Provident Fund & Miscellaneous Provisions Act, 1952
- g. The Employees' State Insurance Act, 1948
- h. Equal Remuneration Act, 1976
- i. The Export And Import policy of India
- j. Any other applicable laws

We have also examined compliance with the applicable clauses of the following:

- a) **Secretarial Standards issued by The Institute of Company Secretaries of India.**
- b) **SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015.**

During the period under review the, Company has-complied with the provisions of the Act, Rules, Regulations, Guidelines, Standards, etc. mentioned above subject to the following observations:

1. Website of the company is not updated.
2. Data on BSE site is not updated.
3. As per Regulation 3(5) Securities and Exchange Board of India (Prohibition of Insider Trading) Regulations, 2015, from April 1, 2019, SEBI requires all listed companies to maintain a non-tamperable 'Structured Digital Database' to keep track of all unpublished price sensitive information (UPSI) and the trading activities of Designated Persons (DPs), who become aware of the UPSI.

The company has not maintain any such digital database during the year and thus not complied with the above regulation.

We further report that

- a) The Board of Directors of the Company is duly constituted with proper balance of Executive Directors, Non-Executive Directors and Independent Directors. The changes in the composition of the Board of Directors that took place during the period under review were carried out in compliance with the provisions of the Act.



**MKGP & ASSOCIATES**  
**COMPANY SECRETARIES**

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Phone No. 0141-4112199, 09828046652  
E-Mail:[mahendra927@gmail.com](mailto:mahendra927@gmail.com)

b) Adequate notice is given to all directors to schedule the Board Meetings, agenda and detailed notes on agenda were sent at least seven days in advance, and a system exists for seeking and obtaining further information and clarifications on the agenda items before the meeting and for meaningful participation at the meeting.

c) None of the directors in any meeting dissented on any resolution and hence there was no instance of recording any dissenting member's view in the minutes

We further report that there are adequate systems and processes in the company commensurate with the size and operations of the company to monitor and ensure compliance with applicable laws, rules, regulations and guidelines. Company has introduced compliance alert system for applicability of all applicable laws, rules, regulations and guidelines.

We further report that during the audit period the Company has passed no special resolutions which are having major bearing on the Company's affairs in pursuant of the above referred laws, rules, regulations, guidelines, standards.

**For M/s MKGP & Associates**  
**Company Secretaries**

**Place: Jaipur**

**Mahendra Prakash Khandelwal**  
**(Partner)**  
**Membership no.6266**  
**C.P.No-4459**  
**UDIN: F006266B000662955**

**(This report is to be read with my letter of even date which is annexed as Annexure - A which forms an integral part of this report.)**

## **MKGP & ASSOCIATES**

### **COMPANY SECRETARIES**

ADDRESS: - 204, Prism Tower, Infront of PIQ Gate No.2,  
Lalkothi, Behind Nehru Place, Tonk Road, Jaipur-302015  
Phone No. 0141-4112199, 0982B046652  
E-Mail:[mahendra927@gmail.com](mailto:mahendra927@gmail.com)

#### **Annexure-A**

To,

The Members,

**Macro International Limited**

Plaza Kalpana , Ground Floor, 24/147, Birhana Road, Kanpur, Uttar Pradesh (208001)

Our report of even date is to be read along with this letter.

1. Maintenance of secretarial record is the responsibility of the management of the company. Our responsibility is to express an opinion on these secretarial records based on our audit.
2. We have followed the audit practices and processes as were appropriate to obtain reasonable assurance about the correctness of the contents of the Secretarial records. The verification was done on test basis to ensure that correct facts are reflected in secretarial records. We believe that the processes and practices, we followed provide a reasonable basis for our opinion.
3. We have not verified the correctness and appropriateness of financial records and Books of Accounts of the company.
4. Where ever required, we have obtained the Management representation about the compliance of laws, rules and regulations and happening of events etc.
5. The compliance of the provisions of Corporate and other applicable laws, rules, regulations, standards is the responsibility of management. Our examination was limited to the verification of procedures on test basis.
6. The Secretarial Audit report is neither an assurance to the future viability of the company nor of the efficacy or effectiveness with which the management has conducted the affairs of the company.
7. The maximum liability of our firm under the secretarial audit in respect of the aggregate of all claims shall not exceed the fee charged by me.

**For M/s MKGP & Associates  
Company Secretaries**

**Place: Jaipur**

**Mahendra Prakash Khandelwal  
(Partner)  
Membership no.6266  
C.P.No-4459  
UDIN: F006266B000662955**

**ANNEXURE-B****Form No. MGT-9  
EXTRACT OF ANNUAL RETURN**

as on the financial year ended on 31<sup>st</sup> March, 2020  
[Pursuant to section 92(3) of the Companies Act, 2013 and rule 12(1) of the Companies  
(Management and Administration) Rules, 2014]

**I. REGISTRATION AND OTHER DETAILS:**

i)	CIN:	L74120UP1993PLC015605
ii)	Registration Date:	03.08.1993
iii)	Name of the Company:	<b>MACRO INTERNATIONAL LIMITED</b>
iv)	Category / Sub-Category of the Company:	Public Limited Company / Limited by Shares
v)	Address of the Registered office and contact details:	PLAZA KALPANA, GROUND FLOOR, 24/147 BIRHANA ROAD, KANPUR - 208001(U.P.) Tel : 0512-2332481 E-Mail Id: miel1@rediffmail.com / co@miel.co.in
vi)	Whether Listed Company:	Yes
vii)	Name, Address and Contact details of Registrar and Transfer Agent, if any:	Beetal Financial And Computer Services Ltd. Beetal House, 3rd Floor, 99 Madangir, Behind Local Shopping Centre, New Delhi-110062 Tel : 011-29961281, Fax : 011-29961284 Email ID : beetalrta@gmail.com

**II. PRINCIPAL BUSINESS ACTIVITIES OF THE COMPANY**

All the business activities contributing 10% or more of the total turnover of the Company shall be stated:-

Sl. No.	Name and Description of main products / services	NIC Code of the Product / service	% to total turnover of the Company
1.	NIL	NIL	NIL

**III. PARTICULARS OF HOLDING, SUBSIDIARY AND ASSOCIATE COMPANIES**

Sl. No.	Name And Address Of The Company	CIN/GLN	Holding / Subsidiary/ Associate	% of Shares held	Applicable Section
1	NIL	NIL	NIL	NIL	NIL

**IV. SHARE HOLDING PATTERN (Equity Share Capital Breakup as percentage of Total Equity)****i) Category-wise Share Holding**

Category of Shareholders	No. of Shares held at the beginning of the year	No. of shares held at the end of the year	% Chan
--------------------------	---	---	--------

	Demat	Physical	Total	% of Total Share	Demat	Physical	Total	% of Total Share	ge during the year
<b>A. Promoters</b>									
<b>(1) Indian</b>									
a) Individual/HUF	7,79,869	NIL	7,79,869	19.62	7,79,869	NIL	7,79,869	19.62	NIL
b) Central Govt.	NIL	NIL	NIL	NIL	NIL	NIL	NIL	NIL	NIL
c) State Govt(s)	NIL	NIL	NIL	NIL	NIL	NIL	NIL	NIL	NIL
d) Bodies Corp.	18,80,222	NIL	18,80,222	47.31	18,80,222	NIL	18,80,222	47.32	NIL
e) Banks / FI	NIL	NIL	NIL	NIL	NIL	NIL	NIL	NIL	NIL
f) Any Other....	NIL	NIL	NIL	NIL	NIL	NIL	NIL	NIL	NIL
<b>Sub-total (A) (1):-</b>	<b>26,60,091</b>	<b>NIL</b>	<b>26,60,091</b>	<b>66.94</b>	<b>26,60,091</b>	<b>NIL</b>	<b>26,60,091</b>	<b>66.94</b>	<b>NIL</b>
<b>(2) Foreign</b>									
a) NRIs - Individuals	NIL	NIL	NIL	NIL	NIL	NIL	NIL	NIL	NIL
b) Other - Individuals	NIL	NIL	NIL	NIL	NIL	NIL	NIL	NIL	NIL
c) Bodies Corp.	NIL	NIL	NIL	NIL	NIL	NIL	NIL	NIL	NIL
d) Banks / FI	NIL	NIL	NIL	NIL	NIL	NIL	NIL	NIL	NIL
e) Any Other...	NIL	NIL	NIL	NIL	NIL	NIL	NIL	NIL	NIL
<b>Sub-total (A) (2):-</b>	<b>NIL</b>	<b>NIL</b>	<b>NIL</b>	<b>NIL</b>	<b>NIL</b>	<b>NIL</b>	<b>NIL</b>	<b>NIL</b>	<b>NIL</b>

<b>Total shareholding of Promoter (A)=(A)(1)+(A)(2)</b>	<b>26,60,091</b>	<b>NIL</b>	<b>26,60,091</b>	<b>66.94</b>	<b>26,60,091</b>	<b>NIL</b>	<b>26,60,091</b>	<b>66.94</b>	<b>NIL</b>
<b>B. Public Shareholding</b>									
<b>1. Institutions</b>									
a) Mutual Funds	NIL	NIL	NIL	NIL	NIL	NIL	NIL	NIL	NIL
b) Banks / FI	NIL	NIL	NIL	NIL	NIL	NIL	NIL	NIL	NIL
c) Central Govt.	NIL	NIL	NIL	NIL	NIL	NIL	NIL	NIL	NIL
d) State Govt(s)	NIL	NIL	NIL	NIL	NIL	NIL	NIL	NIL	NIL
e) Venture Capital Funds	NIL	NIL	NIL	NIL	NIL	NIL	NIL	NIL	NIL
f) Insurance Companies	NIL	NIL	NIL	NIL	NIL	NIL	NIL	NIL	NIL
g) FIs	NIL	NIL	NIL	NIL	NIL	NIL	NIL	NIL	NIL
h) Foreign Venture Capital Funds	NIL	NIL	NIL	NIL	NIL	NIL	NIL	NIL	NIL
i) Others (specify)	NIL	NIL	NIL	NIL	NIL	NIL	NIL	NIL	NIL
<b>Sub-total (B)(1):-</b>	<b>NIL</b>	<b>NIL</b>	<b>NIL</b>	<b>NIL</b>	<b>NIL</b>	<b>NIL</b>	<b>NIL</b>	<b>NIL</b>	<b>NIL</b>
<b>2. Non-Institutions</b>									
a) Bodies Corp.									
i) Indian	43,344	34,600	77,944	1.96	38,072	37,200	75,272	1.89	-0.07

ii) Overseas	NIL	NIL	NIL	NIL	NIL	NIL	NIL	NIL	NIL
b) Individuals									
i) Individual shareholders holding nominal share capital upto Rs. 1 lakh	3,34,330	4,40,920	7,75,250	19.51	3,37,666	4,38,120	7,75,786	19.52	+0.01
ii) Individual shareholders holding nominal share capital in excess of Rs 1 lakh	4,15,381	12,000	4,27,381	10.75	4,15,381	12,000	4,27,381	10.75	NIL
c) Others:									
1. HUF	32,004	1,400	33,404	0.84	35,540	—	35,540	0.89	+0.05
<b>Sub-total (B)(2):-</b>	<b>8,25,059</b>	<b>4,88,920</b>	<b>13,13,979</b>	<b>33.06</b>	<b>8,26,659</b>	<b>4,87,320</b>	<b>13,13,979</b>	<b>33.06</b>	<b>NIL</b>
<b>Total Public Shareholding (B)=(B)(1)+ (B)(2)</b>	<b>8,25,059</b>	<b>4,88,920</b>	<b>13,13,979</b>	<b>33.06</b>	<b>8,26,659</b>	<b>4,87,320</b>	<b>13,13,979</b>	<b>33.06</b>	<b>NIL</b>
<b>C. Shares held by Custodian For GDRs &amp; ADRs</b>	<b>NIL</b>	<b>NIL</b>	<b>NIL</b>	<b>NIL</b>	<b>NIL</b>	<b>NIL</b>	<b>NIL</b>	<b>NIL</b>	<b>NIL</b>
<b>Grand Total (A+B+C)</b>	<b>3471650</b>	<b>502420</b>	<b>3974070</b>	<b>100</b>	<b>3485150</b>	<b>488920</b>	<b>3974070</b>	<b>100</b>	<b>NIL</b>

## (ii) Shareholding of Promoters

Sl. No	Shareholder's Name	Shareholding at the beginning of the year			Shareholding at the end of the year			% change in share holding during the Year
		No. of shares	% of total shares of the company	% of shares Pledged/ Encumbered to total shares	No. of shares	% of total shares of the company	% of shares Pledged/ Encumbered to total shares	
1	Smt. Parwati Parasrampuria	1,38,161	3.48	Nil	1,38,161	3.48	Nil	NIL
2	Shri Snashank Parasrampuria	4,20,385	10.58	Nil	4,20,385	10.58	Nil	NIL
3	Shri Sudhir Kumar Parasrampuria	2,21,323	5.57	Nil	2,21,323	5.57	Nil	Nil
4	Beopar Sahayak Private Limited	76,900	1.93	Nil	76,900	1.94	Nil	Nil
5	Amber Mercantiles Limited	4,54,822	11.44	Nil	4,54,822	11.44	Nil	Nil
6	Magnanimous Trade & Finance Ltd.	13,48,500	33.93	Nil	13,48,500	33.93	Nil	NIL
	<b>TOTAL</b>	<b>26,60,091</b>	<b>66.94</b>	<b>Nil</b>	<b>26,60,091</b>	<b>66.94</b>	<b>Nil</b>	<b>NIL</b>

(iii) Change in Promoter's Shareholding: (please specify, if there is no change)

S. No.		Shareholding at the beginning of the Year		Cumulative Shareholding during the Year	
		No. of Shares	% of total Shares of the Company	No. of Shares	% of total Shares of the Company
	At the beginning of the year				
	Date wise Increase / Decrease in Promoters Share Holding during the year specifying the reasons for increase / decrease (e.g. allotment / transfer / bonus / sweat equity etc):	<b>No changes during the Year</b>			
	At the End of the year				

(iv) Shareholding Pattern of top ten Shareholders (other than Directors, Promoters and Holders of GDRs and ADRs):

Sl. No.	For each of the top 10 shareholders	Shareholdings as on 31.03.2019		Shareholding as on 31.03.2020	
		No. of Shares	% of total shares of the Company	No. of Shares	% of total shares of the Company
1.	Shri Tushar Kisanlal Doshi	55000	1.38	55000	1.38
2.	Shri Harit Ratna	47922	1.21	47922	1.21
3.	Shri Janak Parasrampuria	28100	0.71	28100	0.71
4.	Shri Jyotshna Harish Bhal Thakker	22000	0.55	22000	0.55
5.	Shri Surya Mohan Jha	21000	0.53	21000	0.53
6.	Makesworth Projects & Developers Private Limited	21000	0.53	21000	0.53
7.	Shri Santosh Sitaram Goenka	20500	0.52	20500	0.52
8.	Smt. Shruti Yashwant Bihari Kagji	20350	0.51	20350	0.51
9.	Smt. Sunita Santosh Goenka	20000	0.50	20000	0.50
10.	Shri Shivang Yashwant Bihari Kagji	19500	0.49	19500	0.49



(v) Shareholding of Directors and Key Managerial Personnel:

S. No.	Shareholding of each Director and Key Managerial Personnel	Date	Reason	Shareholding at the beginning of the year		Cumulative Shareholding during the year (01-04-2019 to 31-03-2020)	
				No. of Shares	% of total shares	No. of Shares	% of total shares
<b>A: Directors:</b>							
<b>1. Shri Sudir Kumar Parasrampururia , Managing Director</b>							
	At the beginning of the Year	01.04.2019		2,21,323	5.57	2,21,323	5.57
	Changes during the Year	NIL		NIL	NIL	NIL	NIL
	At the end of the Year	31.03.2020		2,21,323	5.57	2,21,323	5.57
<b>2. Smt. Parwati Parasrampururia, Director</b>							
	At the beginning of the Year	01.04.2019		1,38,161	3.48	1,38,161	3.48
	Changes during the Year	NIL		NIL	NIL	NIL	NIL
	At the end of the Year	31.03.2020		1,38,161	3.48	1,38,161	3.48
<b>3. Shri Gautam Lhila, Director</b>							
	At the beginning of the Year	01.04.2019		528	0.01	528	0.01
	Changes during the Year	NIL		NIL	NIL	NIL	NIL
	At the end of the Year	31.03.2020		528	0.01	528	0.01
<b>4. Shri Manoj Kumar Poddar, Director</b>							
	At the beginning of the Year	01.04.2019		100	0.0025	100	0.0025
	Changes during the Year	NIL		NIL	NIL	NIL	NIL
	At the end of the Year	31.03.2020		100	0.0025	100	0.0025

**B: Key Managerial Personnel:**

1. Shri Rakesh Panwar, Company Secretary						
At the beginning of the Year	01.04.2019		NIL	NIL	NIL	NIL
Changes during the Year	NIL		NIL	NIL	NIL	NIL
At the end of the Year	31.03.2020		NIL	NIL	NIL	NIL
2. Shri Sanjay Sharma, Chief Financial Officer [Appointed w.e.f: 08/06/2019]						
At the beginning of the Year	01.04.2019		NIL	NIL	NIL	NIL
Changes during the Year	NIL		NIL	NIL	NIL	NIL
At the end of the Year	31.03.2020		NIL	NIL	NIL	NIL

**V. INDEBTEDNESS**

Indebtedness of the Company including interest outstanding/accrued but not due for payment

	Secured Loans excluding deposits	Unsecured Loans	Deposits	Total Indebtedness
<b>Indebtedness at the beginning of the financial year</b>				
i) Principal Amount	NIL	NIL	NIL	NIL
ii) Interest due but not paid	NIL	NIL	NIL	NIL
iii) Interest accrued but not due	NIL	NIL	NIL	NIL
<b>Total (i+ii+iii)</b>	<b>NIL</b>	<b>NIL</b>	<b>NIL</b>	<b>NIL</b>
<b>Change in Indebtedness during the financial year</b>				
Addition (Net)	NIL	NIL	NIL	NIL
Reduction	NIL	NIL	NIL	NIL
<b>Net Change</b>	<b>NIL</b>	<b>NIL</b>	<b>NIL</b>	<b>NIL</b>

<b>Indebtedness at the end of the financial year</b>				
i) Principal Amount	NIL	NIL	NIL	NIL
ii) Interest due but not paid	NIL	NIL	NIL	NIL
iii) Interest accrued but not due	NIL	NIL	NIL	NIL
<b>Total (i+ii+iii)</b>	<b>NIL</b>	<b>NIL</b>	<b>NIL</b>	<b>NIL</b>

## VI. REMUNERATION OF DIRECTORS AND KEY MANAGERIAL PERSONNEL

### A. Remuneration to Managing Director, Whole-time Directors and/or Manager

Sl. no.	Particulars of Remuneration	Name of MD/WTD/Manager		Total Amount
		Shri Sudhir Kumar Parasrampuria (Managing Director)		
1.	Gross salary	NIL		NIL
	(a) Salary as per provisions contained in section 17(1) of the Income-tax Act, 1961	NIL		NIL
	(b) Value of perquisites u/s 17(2) Income-tax Act, 1961	NIL		NIL
	(c) Profits in lieu of salary u/s 17(3) Income-tax Act, 1961	NIL		NIL
2.	Stock Option	NIL		NIL
3.	Sweat Equity	NIL		NIL
4.	Commission - as % of profit - others, specify...	NIL		NIL
5.	Others, please specify:			
	Contribution to PF	NIL		NIL
	Gas, Electricity and Water	NIL		NIL
	<b>Total (A)</b>	NIL		NIL
	<b>Ceiling Limit</b>	The remuneration is being paid in accordance with the ceiling limits laid down under Part II of Section II of Schedule V and other applicable provisions of the Companies Act, 2013.		

**B. Remuneration to other Directors:**

Sl. no	Particulars of Remuneration	Name of Directors	Total Amount
	1. Independent Directors		
	Fee for attending board / committee meetings	NIL	NIL
	Commission	NIL	NIL
	Others, please specify		
	<b>Total (1)</b>	<b>NIL</b>	<b>NIL</b>
	2. Other Non-Executive Directors		
	Fee for attending board / committee meetings	NIL	NIL
	Commission	NIL	NIL
	Others, please specify	NIL	NIL
	<b>Total (2)</b>	<b>NIL</b>	<b>NIL</b>
	<b>Total (B)=(1+2)</b>	<b>NIL</b>	<b>NIL</b>
	<b>Total Managerial Remuneration</b>	<b>NIL</b>	<b>NIL</b>
	<b>Overall Ceiling as per the Act</b>	<b>NIL</b>	<b>NIL</b>

**C. REMUNERATION TO KEY MANAGERIAL PERSONNEL OTHER THAN MD / MANAGER / WTD**

Sl. No.	Particulars of Remuneration	Key Managerial Personnel			
		CEO	Shri Rakesh Panwar, Company Secretary <i>[Appointed w.e.f. 22.02.2019]</i>	CFO	Total
1.	Gross salary				
	(a) Salary as per provisions contained in section 17(1) of the Income-tax Act, 1961	NIL	1,50,000	NIL	NIL
	(b) Value of perquisites u/s 17(2) Income-tax Act, 1961	NIL	NIL	NIL	NIL
	(c) Profits in lieu of salary under section 17(3) Income tax Act, 1961	NIL	NIL	NIL	NIL
2.	Stock Option	NIL	NIL	NIL	NIL
3.	Sweat Equity	NIL	NIL	NIL	NIL
4.	Commission - as % of profit - Others, specify...	NIL	NIL	NIL	NIL
	Others, please specify	NIL	NIL	NIL	NIL
	<b>Total</b>	<b>NIL</b>	<b>1,50,000</b>	<b>NIL</b>	<b>NIL</b>

**VII. PENALTIES / PUNISHMENT/ COMPOUNDING OF OFFENCES:**

Type	Section of The Companies Act	Brief Description	Details of Penalty / Punishment/ Compounding fees imposed	Authority [RD / NCLT/ COURT]	Appeal made, if any (give Details)
<b>A. COMPANY</b>					
Penalty	NIL	NIL	NIL	NIL	NIL
Punishment	NIL	NIL	NIL	NIL	NIL
Compounding	NIL	NIL	NIL	NIL	NIL
<b>B. DIRECTORS</b>					
Penalty	NIL	NIL	NIL	NIL	NIL
Punishment	NIL	NIL	NIL	NIL	NIL
Compounding	NIL	NIL	NIL	NIL	NIL
<b>C. OTHER OFFICERS IN DEFAULT</b>					
Penalty	NIL	NIL	NIL	NIL	NIL
Punishment	NIL	NIL	NIL	NIL	NIL
Compounding	NIL	NIL	NIL	NIL	NIL

For and on behalf of the Board

Place: Jaipur  
Date: 13.08.2020

(SUDHIR KUMAR PARASRAMPURIA)  
Chairman & Managing Director  
DIN: 00358982

## MACRO INTERNATIONAL LIMITED

Registered Office: 'Plaza Kalpana', Ground Floor, 24-147, Bithana Road, Kanpur - 208001 (U.P.)

[CIN: L74120UP1993PLCN15605]

Tel: (0141) 2373164, 2373364 Email: mnel@rediffmail.com; website: mnel.co.in

ANNEXURE-'C'

### Form No. AOC-2

(Pursuant to clause (h) of sub-section (3) of section 134 of the Act and Rule 8(2) of the Companies (Accounts) Rules, 2014)

**Form for disclosure of particulars of contracts/arrangements entered into by the company with related parties referred to in sub-section (1) of section 188 of the Companies Act, 2013 including certain arms length transactions under third proviso thereto**

36

#### 1. Details of contracts or arrangements or transactions not at arm's length basis

Name(s) of the related party and nature of relationship	Nature of contracts/arrangements/transactions	Duration of the contracts/arrangements/transactions	Salient terms of the contracts or transactions including the value, if any	Justification for entering into such contracts or arrangements or transactions	Date(s) of approval by the Board	Amount paid as advances, if any:	Date on which the special resolution was passed in general meeting as required under first proviso to section 188
NIL							

## MACRO INTERNATIONAL LIMITED

Registered Office: 'Plaza Kalpana', Ground Floor, 24/147, Birhana Road, Kanpur - 208001 (U.P.)

{CIN: L74120UP1993PLC015605}

Tel.: (0141) 2373164, 2373364 Email: [micl@rediffmail.com](mailto:micl@rediffmail.com) website: [micl.com](http://micl.com)

### 2. Details of material contracts or arrangement or transactions at arm's length basis

Name(s) of the related party and nature of relationship	Nature of contracts/ arrangements/ transactions	Duration of the contracts / arrangements/ transactions	Salient terms of the contracts or arrangements or transactions including the value, if any	Date(s) of approval by the Board, if any:	Amount paid as advances, if any:
Amber Mercantiles Limited  (Common Directors)	Lease of Property	2019-2020	Rs.12,000/-	13.08.2020	NIL
Sudhir Kumar Parasrampur H.U.F.  (Karta is the Managing Director in the Company)	Lease of Property	2019-2020	Rs. 54,000/-	13.08.2020	NIL

37

For and on behalf of the Board

Place: Jaipur  
Date: 13.08.2020

(SUDHIR KUMAR PARASRAMPURIA)  
Chairman & Managing Director  
DIN: 00358982



## ANNEXURE – E

### **I. NOMINATION & REMUNERATION POLICY:**

The Board of Directors of Macro International Limited (“the Company”), in view of enforcement of Companies Act, 2013 read with rules framed thereunder and to align with the objectives and goals of the Company with the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended time to time) (Listing Regulations), framed the Nomination and Remuneration Policy.

The Nomination and Remuneration Committee and this Policy shall be in compliance with Section 178 of the Companies Act, 2013 read along with the applicable rules thereto and the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as may be amended from time to time).

### **II. DEFINITIONS:**

“**the Act**” means the Companies Act, 2013 and the Rules framed thereunder as may be amended from time to time

“**Board**” means Board of Directors of the Company.

“**Company**” means Magnanimous Trade & Finance Limited

“**Committee**” means the Nomination and Remuneration Committee of the Board of Directors.

“**Compliance Officer**” means Company Secretary of the Company.

“**Directors**” mean members of the Board of Directors of the Company.

“**Executive Director**” means the Managing Director, Whole-time Director, as the case may be and includes Directors who are in the full time employment of the Company.

“**Key Managerial Personnel**” shall have the same meaning as given in Section 2 (51) of the Listing Regulations and Section 203 of the Companies Act, 2013 read with rules framed thereunder.

“**Senior Management**” shall mean personnel of the company (which include persons engaged as retainer or on contractual basis) and who are members of its core management team excluding the Board of Directors, comprising all members of management one level below the executive directors, including the functional heads.

**Explanation 1:** In case of any dispute whether a person is member of Senior Management or not, decision of concerned Executive Director shall be final.

**Explanation 2:** Considering the criticality of a particular function, even if a person is not covered in the above definition, the Chairman will have discretion to treat him/ her as member of Senior Management for the purpose of this Policy.

The words and definitions not described herein above shall have the respective meanings under the Acts and legislations governing the same.

### **III. TERMS OF REFERENCE / ROLE OF COMMITTEE:**

The Terms of Reference of the Committee shall be:-

- a) To identify persons who are qualified to become Directors and who may be appointed in Senior Management in accordance with the criteria laid down, recommend to the Board their appointment and removal and to carry out evaluation of every Director's performance.
- b) To ensure that the level and composition of remuneration is reasonable and is sufficient to attract, retain and motivate Directors of the quality required to run the Company successfully.
- c) To ensure that relationship of remuneration to performance in respect of Directors, Key Managerial Personnel and employees of Senior Management is clear and meets appropriate performance benchmarks; and
- d) To ensure that remuneration to Directors, Key Managerial Personnel and Senior Management involves a balance between fixed and variable pay reflecting short and long-term performance objectives appropriate to the working of the company and its goals:
- e) To formulate the criteria for determining qualifications of Directors, Key Managerial Personnel and employees of Senior Management, and also to determine criteria for positive attributes and independence of Directors.
- f) To formulate criteria for evaluation of every Director including Independent Director and the Board.
- g) To evaluate the performance of the members of the Board and provide necessary report to the Board for further evaluation by the Board.
- h) To recommend to the Board on Remuneration payable to the Directors, Key Managerial Personnel and employees of Senior Management.

- i) To provide to Key Managerial Personnel and Senior Management, reward linked directly to their efforts, performance, dedication and achievement relating to the Company's operations.
- j) To devise a policy on Board diversity from time to time.
- k) To develop a succession plan for the Board and to regularly review the plan.

#### **IV. STATUTORY POWERS OF THE COMMITTEE**

The Committee shall have a power to express opinion whether the Director possesses the requisite qualification for the practice of the profession, when remuneration is proposed to be paid for the services to be rendered in any other capacity and such services to be rendered are of a professional nature. Where in any financial year during the currency of tenure of a managerial person, a company has no profits or its profits are inadequate, the Committee may approve the payment of remuneration as per Section 11 of Part II of Schedule V to the Companies Act, 2013.

#### **V. COMPOSITION OF COMMITTEE**

The Committee shall comprise of at least three Non-Executive Directors, at least half of whom shall be Independent Directors. The Board may appoint the Chairperson of the Company whether executive or non-executive as member of this committee.

#### **VI. CHAIRPERSON**

The Chairperson of the Committee shall be an Independent Director. In the absence of the Chairperson, the members of the Committee present at the meeting shall choose one of the Independent Directors amongst them to act as Chairperson.

The Chairperson of the Nomination and Remuneration Committee shall endeavor to be present at the Annual General Meeting of the Shareholders of the Company.

#### **VII. CRITERIA FOR DETERMINING QUALIFICATIONS, POSITIVE ATTRIBUTES AND INDEPENDENCE OF DIRECTORS**

The Committee shall identify:

- a. Persons who possess adequate qualifications, expertise and experience for the position he / she is considered to be appointed. The person should

have knowledge of at least one or more domain areas like, finance, law, management, sales, marketing, administration, research, governance, strategy, operations or other disciplines related to the Company's business.

- b. Person shall uphold ethical integrity, have a pedigree of acting objectively, shall have no adverse order(s) passed by any Regulatory body, should have a proven track record of meeting professional obligations including a reputation to manage challenges.
- c. An Independent Director should meet with requirements of the Act read with Schedule IV of the Act and provisions of the Listing Regulations.
- d. An Independent Director shall hold office for a term upto 5 consecutive years and will be eligible for re-appointment on passing of a special resolution by the Company and following the procedure under the Act / Listing Regulations.
- e. No Independent Director shall hold office for more than two consecutive terms of maximum 5 years each. In the event the same person is to be appointed as an Independent Director after two consecutive terms of two years, a cooling period of three years is required to be fulfilled.

**VIII. CRITERIA FOR APPOINTMENT OF KMP / SENIOR MANAGEMENT PERSONNEL AND PERFORMANCE EVALUATION**

- a. The Company has a well-defined and structured recruitment process for Key Managerial Personnel and Senior Management.
- b. The appointment of KMP and Senior Management shall be approved by the Board on prior recommendation of the Nomination and Remuneration Committee.
- c. The management considers various factors while evaluating a person for appointment as senior management including individual's background, business acumen, analytical abilities, competency, skills, abilities (viz. leadership, ability to exercise sound judgment), educational and professional background, personal accomplishment, age, relevant experience and understanding of related field viz; marketing technology, prospective operations of the Company;
- d. The appointee while continuing in his / her office shall not engage in any business or commercial activity, which might detrimentally conflict with the interest of the Company.

- e. The KMP and Senior Management shall have a well-defined appraisal and performance evaluation framework.

**IX. TERM OF EXECUTIVE DIRECTORS, KMP AND SENIOR MANAGEMENT PERSONNEL**

The Company shall appoint or re-appoint Executive Directors for a term not exceeding five years at a time.

The KMP and Senior Management Personnel shall retire as per the prevailing HR policy of the Company. In the event any Director, KMP and Senior Management attracts any disqualification mentioned in the Act or under any law, the Committee may recommend to the Board the removal of the said Director, KMP or Senior Management.

**X. REMUNERATION TO DIRECTORS / KMP (NON-BOARD AND OTHER THAN SENIOR MANAGEMENT) / SENIOR MANAGEMENT AND OTHER EMPLOYEES:**

Remuneration to Directors:

**a. Executive Directors**

The remuneration to the Executive Directors shall be governed by the provisions of the Act, Listing Regulations or any other enactment for the time being in force. The remuneration shall take into account the Company's performance, the contribution of the Executive Directors for the same, remuneration trends in general, meeting of appropriate benchmarks (such as remuneration paid in like-size companies) and which will ensure and support a high performance culture. The Executive Directors will also be entitled to sitting fees as paid to Non-Executive and Independent Directors (unless specifically waived by them or not entitled in terms of their respective agreements).

**b. Non-Executive Directors**

The Non-Executive Directors and Independent Directors will receive sitting fees / commission as per the provisions of the Act and in compliance with the provisions of the Listing Regulations. The amount of the sitting fees will not exceed the ceiling / limit under the Act. An Independent Director will not be eligible to any stock option of the Company.

The Board of Directors will from time-to-time fix the sitting fees for attending the meetings of the Board and its Committees on the recommendations of the Committee. The Board of Directors has fixed the sitting fees payable to Directors for attending the Meetings of the Board and its respective Committees.

The Non-Executive Directors and Independent Directors will be paid commission in aggregate an amount of 1% of the standalone Net Profit of the Company in the financial year as calculated in terms of Section 198 read with Section 197 of the Act. The Commission to Non-Executive Directors and Independent Directors will be paid on a uniform basis to reinforce the principle of collective responsibility. If a Non-Executive Director or Independent Director works as such only for a part of the year, he will be paid commission for the relevant financial year on a proportionate basis for the period during which he held the post of such Director. The commission will be payable only after the Annual Audited Financial Statements are approved by the Shareholders at the Annual General Meeting of the Company. The Non-Executive Directors and Independent Directors may forgo receiving of commission / sitting fees by making a request to the Board.

**c. Remuneration to KMP and Senior Management**

The remuneration to KMPs and Senior Management will be benchmarked on the remuneration package prevailing in the country and industry and will have a fixed component and a performance based component.

Remuneration to be paid to Senior Management in whatever form, whether at the time of appointment or during annual revisions shall be recommended by the Committee to the Board for its approval.

**d. Remuneration to other employees**

The remuneration including revision in remuneration of other employees shall be decided by the Board of Directors in consultation with the

Manager (HR) within the overall framework of compensation and appraisal policy of the Company.

**XI. Board Diversity**

- a. The Company acknowledges the importance of diversity within the Board and the Committee is fully committed to ensure that a transparent board nomination process is in place which is based on merit and that encourages diversity of thought, experience, background, knowledge, ethnicity, perspective, age and gender.
- b. The Company recognizes that gender diversity is a significant aspect of diversity and acknowledges the role that woman with the right skills and experience can play in contributing to diversity of perspective in the Boardroom;
- c. The Committee shall ensure that the Company has an appropriate blend of functional and industry expertise;
- d. The Committee shall monitor and periodically review the Board Diversity and recommend to the Board so as to improve one or more aspects of its diversity and measure progress accordingly;
- e. The Committee shall monitor and periodically review the Board Diversity and recommend to the Board any changes so as to improve one or more aspects of its diversity and measure progress accordingly.

## INDEPENDENT AUDITOR'S REPORT

TO THE MEMBERS OF MACRO INTERNATIONAL LTD. KANPUR

REPORT ON THE AUDIT OF STANDALONE FINANCIAL STATEMENTS

### Opinion

- We have audited the accompanying standalone financial statements of MACRO INTERNATIONAL LTD ("the Company"), which comprise the Balance Sheet as at 31<sup>st</sup> March, 2020, and the statement of Profit and Loss, and statement of cash flows for the year then ended, and notes to the financial statements, including a summary of significant accounting policies and other explanatory information.
- In our opinion and to the best of our information and according to the explanations given to us, the aforesaid standalone financial statements give the information required by the Companies Act, 2013 ("the Act") in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India, of the state of affairs of the Company as at 31<sup>st</sup> March, 2020 and its Loss and its cash flows for the year ended on that date.

### Basis for Opinion

- We conducted our audit in accordance with the Standards on Auditing (SAs) specified under section 143(10) of the Act. Our responsibilities under those Standards are further described in the *Auditor's Responsibilities for the audit of the Financial Statements* section of our report. We are independent of the Company in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India together with the ethical requirements that are relevant to our audit of the financial statements under the provisions of the Act and the Rules there under, and we have fulfilled our other ethical responsibilities in accordance with those requirements and the Code of Ethics. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.



**Key audit matters**

Key audit matters are those matters that, in our professional judgments, were of most significance in our audit for the financial statements of the current period.

- These matters were addressed in the context of our audit of the financial statements as a whole, and in forming our opinion thereon, and we do not provide a separate opinion on the matters.

**Other Information**

- The Company's Board of Directors is responsible for the other information. The other information comprises the information included in the Annual Report, but does not include the financial statements and our auditor's report thereon.

Our opinion on the financial statements does not cover the other information and we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the information is materially inconsistent with the financial information or our knowledge obtained in the audit or otherwise appears to be materially misstated. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact. We have nothing to report in this regard.

**Management's Responsibility for the Standalone Financial Statements**

- The Company's Board of Directors is responsible for the matters stated in Section 134(5) of the Act with respect to the preparation of these standalone financial statements that give a true and fair view of the financial position, financial performance and cash flows of the Company in accordance with the accounting principles

Generally accepted in India, including the Accounting Standards specified under Section 133 of the Act. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.

- In preparing the financial statements, management is responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so. Those Board of Directors are also responsible for overseeing the Company's financial reporting process.

#### **Auditor's Responsibilities for the Audit of the Financial Statements**

- Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit is conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of those financial statements.
- As part of an audit in accordance with SAs, we exercise professional judgement and maintain professional scepticism throughout the audit. We also:

- Identify and assess the risks of material misstatements of the financial statements, whether due to fraud or error design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than from one resulting from error, as fraud may involve collusion, forgery intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under section 143(3)(i) of the Act, we are also responsible for expressing our opinion on whether the Company has adequate internal financial controls system in place and the operating effectiveness of such controls.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.
- Conclude on the appropriateness of management's use of going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieve fair presentation.
- We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit.

and significant audit findings, including and significant deficiencies in the internal control that we identify during our audit.

- We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.
- From the matters communicated with those charged with governance, we determine those matters that were of most significance in the audit of the financial statements of the current period and are therefore the key audit matters. We describe these matters in our auditor's report unless law or regulation precludes public disclosure about the matter or when, in extremely rare circumstances, we determine that a matter should not be communicated in our report because the adverse consequences of doing so would reasonably be expected to outweigh the public interest benefits of such communication.

#### **Report on Other Legal and Regulatory Requirements**

- As required by the Companies (Auditor's Report) Order, 2016 (the Order), issued by the Central Government of India in terms of sub section (11) of Section 143 of the Act, we give in the Annexure A, a statement on the matters specified in the paragraphs 3 and 4 of the order, to the extent applicable.
- As required by section 143(3) of the Act, we report that:
  - (a) We have sought and obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purposes of our audit.
  - (b) In our opinion, proper books of account as required by law have been kept by the Company so far as it appears from our examination of those books.
  - (c) The Balance Sheet, the Statement of Profit and Loss, and the Cash Flow Statement dealt with by this Report are in agreement with the books of account.

- (d) In our opinion, the aforesaid standalone financial statements comply with the Accounting Standards specified under Section 133 of the Act, read with Rule 7 of the Companies (Accounts) Rules, 2014.
- (e) On the basis of the written representations received from the directors as on 31<sup>st</sup> March, 2020 taken on record by the Board of Directors, none of the directors is disqualified as on 31<sup>st</sup> March, 2020 from being appointed as a director in terms of Section 164(2) of the Act.
- (f) With respect to the adequacy of the internal financial controls over financial reporting of the Company and the operating effectiveness of such controls, refer to our separate Report in "Annexure B".
- (g) With respect to the other matters to be included in the Auditor's Report in accordance with Rule 11 of the Companies (Audit and Auditors) Rules, 2014, in our opinion and to the best of our information and according to the explanations given to us:
- The Company does not have any pending litigations which would impact its financial position.
  - The Company did not have any long-term contracts including derivative contracts for which there were any material foreseeable losses.
  - There were no amounts which were required to be transferred to the Investor Education and Protection Fund by the Company.

**For Om P. Agarwal & Associates**  
(Chartered Accountants)

Om Prakash Agarwal  
(Proprietor)  
M.No. 017821  
FRN No. 006948C  
UDIN : 20017821AAAAAH8848

Place : Kanpur  
Date : 13.08.2020

## ANNEXURE 'A' TO THE AUDITORS' REPORT

The annexure referred to in Independent Auditors Report to the members of the Company on the financial statements for the year ended 31<sup>st</sup> March, 2020, we report that;

(i) (a) The Company has maintained proper records showing full particulars, including quantitative details and situation of fixed assets;

(b) The fixed assets of the Company have been physically verified by the management at reasonable intervals during the year; No material discrepancies were noticed on such verification;

(c) According to the information and explanation given to us and on the basis of the examination of the records of the company, no material discrepancies were noticed on such verification and the title deeds of the immovable properties are held in the name of the company.

(ii) The Company does not have inventory as there was no commercial activity being carried by the Company during the year. Therefore paragraph 3(ii) of the order is not applicable.

(iii) According to the information and explanation given to us, the company has not granted unsecured loan to parties covered u/s 189 of The Companies Act, 2013 Therefore, paragraph 3(iii) of the order is not applicable.

(iv) According to the information and explanation given to us and on the basis of examination of the records of the Company, the Company has neither given loans, guarantee, and security nor made any investment under the provisions of section 185 and 186 of The Companies Act 2013. Accordingly paragraph 3(iv) of the order is not applicable to the Company.

(v) According to the information and explanation given to us and on the basis of the examination of the records of the Company; The Company has not accepted any deposits from public. Therefore, paragraph 3(v) of the order is not applicable.

(vi) The Company is not required to maintain any cost records that have been specified by the Central Government under sub-section (1) of section 148 of the Companies Act, 2013. Therefore, paragraph 3(vi) of the order is not applicable.

(vii) (a) According to the information and explanation given to us and on the basis of our examination of the records of the Company, the Company has been regular in depositing its undisputed statutory dues including income tax, cess and other material statutory dues with the appropriate authority. As explained to us, there are no undisputed statutory dues as mentioned above in arrears as at 31<sup>st</sup> March, 2020 for a period of more than six months from the date they became payable.

(b) According to the information and explanation given to us there are no material dues on account of income tax, cess that has not been deposited with the appropriate authority on account of any dispute.

(viii) According to the information and explanation given to us and on the basis of our examination of records of the Company, the Company does not have any loans or borrowing from any financial institutions, bank, Government or dues to debenture holders during the year. Therefore paragraph 3(viii) of the order is not applicable.

(ix) According to the information and explanation given to us and on the basis of our examination of records of the Company, the Company did not raise any money by way of initial public offer or further public offer (including debt instruments) and term loans during the year. Therefore paragraph 3(ix) of the order is not applicable.

(x) During the course of our examination of the books and records of the Company, carried out in accordance with the generally accepted auditing practices in India, and according to the information and explanations given to us, we have neither come across any instance of material fraud by the Company or on the Company by its officers or employees, noticed or reported during the year, nor have we been informed of any such case by the Management.

(xi) According to the information and explanation given to us and on the basis of our examination, the company has not paid/ provided for managerial remuneration.

(xii) In our opinion and according to the information and explanation given to us, the company is not a nidhi company. Therefore, paragraph 3(xii) of the order is not applicable.

(xiii) According to the information and explanation given to us and on the basis of our examination of the records of the Company, there are no transactions with the related party during the year, therefore provision of sections 177 & 188 of the act are not applicable to the Company. However as per the recommendation of applicable

accounting standards the transactions have been properly disclosed in the financial statement.

(xiv) According to the information and explanation given to us and on the basis of our examination of the records of the Company, the Company has not made any preferential allotment or private placement of shares or fully or partly convertible debentures during the year. Therefore paragraph 3(xiv) of the order is not applicable.

xv) According to the information and explanation given to us and on the basis of our examination of the records of the Company, the Company has not entered into any non-cash transactions with the directors or persons connected with him as specified under section 192 of the Act. Therefore, paragraph 3(xv) of the order is not applicable.

(xvi) The company is not required to be registered under section 45-IA of the Reserve Bank of India Act, 1934. Therefore, paragraph 3 (xvi) of the order is not applicable.

For Om P. Agarwal & Associates  
(Chartered Accountants)

Place : Kanpur  
Date : 13.08.2020

Om Prakash Agarwal  
(Proprietor)  
M.No. 017821  
FRN No. 006948C  
UDIN : 20017821AAAAAH8848



**Annexure - B to the Auditors' Report**

(Referred to in paragraph 2 under Report on Other Legal and Regulatory Requirements section of Independent Auditor's Report on financial statement of even date.)

**Report on the Internal Financial Controls under Clause (i) of Sub-section 3 of Section 143 of the Companies Act, 2013 ("the Act")**

We have audited the internal financial controls over financial reporting of MACRO INTERNATIONAL LTD ("the Company") as of 31<sup>st</sup> March, 2020 in conjunction with our audit of the standalone financial statements of the Company for the year ended on that date.

**Management's Responsibility for Internal Financial Controls**

The Company's management is responsible for establishing and maintaining internal financial controls based on the internal control over financial reporting criteria established by the Company considering the essential components of internal control stated in the Guidance Note on Audit of Internal Financial Controls over Financial Reporting issued by the Institute of Chartered Accountants of India (ICAI). These responsibilities include the design, implementation and maintenance of adequate internal financial controls that were operating effectively for ensuring the orderly and efficient conduct of its business, including adherence to company's policies, the safeguarding of its assets, the prevention and detection of frauds and errors, the accuracy and completeness of the accounting records, and the

timely preparation of reliable financial information, as required under the Companies Act, 2013.

**Auditors' Responsibility**

Our responsibility is to express an opinion on the Company's internal financial controls over financial reporting based on our audit. We conducted our audit in accordance with the Guidance Note on Audit of Internal Financial Controls over Financial Reporting (the "Guidance Note") and the Standards on Auditing, issued by ICAI and deemed to be prescribed under section 143(10) of the Companies Act, 2013, to the extent applicable to an audit of internal financial controls, both applicable to an audit of Internal Financial Controls and, both issued by the Institute of Chartered Accountants of India. Those Standards and the Guidance Note require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether adequate internal financial controls over financial reporting was established and maintained and if such controls operated effectively in all material respects.

Our audit involves performing procedures to obtain audit evidence about the adequacy of the internal financial controls system over financial reporting and their operating effectiveness. Our audit of internal financial controls over financial reporting included obtaining an understanding of internal financial controls over financial reporting, assessing the risk that a material weakness exists, and testing and evaluating the design and operating effectiveness of internal control based on the assessed risk. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit

opinion on the Company's internal financial controls system over financial reporting.

**Meaning of Internal Financial Controls over Financial Reporting**

A company's internal financial control over financial reporting is a process designed to provide reasonable assurance regarding the reliability of financial reporting and the preparation of financial statements for external purposes in accordance with generally accepted accounting principles. A company's internal financial control over financial reporting includes those policies and procedures that:

- (1) Pertain to the maintenance of records that, in reasonable detail, accurately and fairly reflect the transactions and dispositions of the assets of the company;
- (2) provide reasonable assurance that transactions are recorded as necessary to permit preparation of financial statements in accordance with generally accepted accounting principles, and that receipts and expenditures of the company are being made only in accordance with authorisations of management and directors of the company; and
- (3) Provide reasonable assurance regarding prevention or timely detection of unauthorised acquisition, use, or disposition of the company's assets that could have a material effect on the financial statements.

### **Inherent Limitations of Internal Financial Controls over Financial Reporting**

Because of the inherent limitations of internal financial controls over financial reporting, including the possibility of collusion or improper management override of controls, material misstatements due to error or fraud may occur and not be detected. Also, projections of any evaluation of the internal financial controls over financial reporting to future periods are subject to the risk that the internal financial control over financial reporting may become inadequate because of changes in conditions, or that the degree of compliance with the policies or procedures may deteriorate.

### **Opinion**

In our opinion, the Company has, in all material respects, an adequate internal financial controls system over financial reporting and such internal financial controls over financial reporting were operating effectively as at 31<sup>st</sup> March, 2020, based on the internal control over financial reporting criteria established by the Company considering the essential components of internal control stated in the Guidance Note on Audit of Internal Financial Controls Over Financial Reporting issued by the Institute of Chartered Accountants of India for our audit opinion on the Company's internal financial controls system over financial reporting.

For Om P. Agarwal & Associates  
(Chartered Accountants)

Place : Kanpur  
Date : 13.08.2020

Om Prakash Agarwal  
(Proprietor)  
M.No. 017821  
FRN No. 006948C  
UDIN : 20017821AAAAAH8848

**MACRO INTERNATIONAL LIMITED**

Balance Sheet	Note No.	As at 31.03.2020 Amount (Rs.)	As at 31.03.2019 Amount (Rs.)
<b>ASSETS</b>			
<b>Non current Assets</b>			
Fixed Assets	1	6,85,698.99	8,40,616.35
Deferred Tax Assets (Net)	2	13,852.00	14,227.00
Security Deposits	3	39,449.00	39,496.00
Others	4	6,66,516.30	6,66,516.30
<b>Total Non Current Assets</b>		<b>14,05,516.29</b>	<b>15,60,855.65</b>
<b>Current Assets</b>			
<b>Financial Assets</b>			
Cash and Cash Equivalent	5	1,44,846.36	82,055.02
Loans & Advances	6	5,09,441.36.00	5,11,57,663.00
Income tax Assets (Net)	7	2,01,885.00	4,91,588.00
Other Current Assets	8	13,500.00	12,610.00
<b>Total Current Assets</b>		<b>5,13,04,367.36</b>	<b>5,17,46,916.02</b>
<b>Total Assets</b>		<b>5,27,09,883.65</b>	<b>5,33,07,771.67</b>
<b>EQUITY AND LIABILITIES</b>			
<b>Equity</b>			
Equity Share Capital	9	3,98,96,120.00	3,98,96,120.00
Other Equity (Reserve & Surplus)	10	1,18,05,508.77	1,20,87,116.83
<b>Total Equity</b>		<b>5,17,01,628.77</b>	<b>5,19,83,236.83</b>
<b>LIABILITIES</b>			
<b>Current Liabilities</b>			
Current Liabilities	11	7,71,913.30	12,85,216.84
Provisions	12	2,36,341.58	39,318.00
<b>Total Liabilities</b>		<b>10,08,254.88</b>	<b>13,24,534.84</b>
<b>Total Equity &amp; Liabilities</b>		<b>5,27,09,883.65</b>	<b>5,33,07,771.67</b>

The notes form an integral part of these financial statements

As per our report of even date,  
For Om P. Agarwal & Associates  
(CHARTERED ACCOUNTANTS)

For & on behalf of the Board of Directors  
MACRO INTERNATIONAL LIMITED

Om Prakash Agarwal  
(Proprietor)  
M.No. 017821  
FRN No. 006948C

S.K.Parasrampuria  
(Managing Director)

Parwati Parasrampuria  
(Director)

PLACE : Kanpur  
DATE : 13.08.2020  
UDIN : 20017821A.A.A.AA.118848

**MACRO INTERNATIONAL LIMITED**

Statement of Profit & Loss for the	Note No.	Period ended on			
		31.03.2020		31.03.2019	
		Amount	Rs.	Amount	Rs.
Other Income	13	20,47,965.00		30,04,395.00	
Total Revenue		20,47,965.00		30,04,395.00	
Expenses					
Employees benefits expenses	24	9,48,461.29		7,09,033.90	
Depreciation		1,54,977.36		1,57,683.20	
Other Expenses	15	12,25,725.41		22,91,534.14	
MD'S Remuneration:		-		6,00,000.00	
Total expenses		23,29,104.06		37,58,251.24	
Profit before exceptional and extraordinary items and tax		(2,81,139.06)		(7,53,856.24)	
Exceptional items				-	
Profit / (Loss) before Tax		(2,81,139.06)		(7,53,856.24)	
Tax expenses					
Current Tax		-		87,520.00	
Deferred Tax		(375.00)		20,208.00	
Profit / (Loss) for the year		(2,81,514.06)		(8,21,168.24)	
Short Provision of Income Tax (2018-19)		142.00		-	
Excess Provision of Income Tax (2019-20)		48.00		-	
Other Comprehensive Income		-		-	
<b>Total Other Comprehensive Income / (Loss)</b>		<b>(2,81,608.06)</b>		<b>(8,21,168.24)</b>	
Earning per equity share					
Basic		-0.07		-0.21	
Diluted		-0.07		-0.21	
weighted average number of shares		3974070		3974070	

As per our report of even date  
For Om P. Agarwal & Associates  
(CHARTERED ACCOUNTANTS)

For & on behalf of the Board of Directors  
MACRO INTERNATIONAL LIMITED

Om Prakash Agarwal  
(Proprietor)  
M.No. 017821  
FRN No. 006948C

S.K. Parasrampuria  
(Managing Director)

Parwati Parasrampuria  
(Director)

PLACE : Kanpur  
DATE : 13.08.2020  
UDIN : 20017821AA AAA18848

**MACRO INTERNATIONAL LIMITED**

S.No.	PARTICULARS	Note No.	As at 31.03.2020 Amount (Rs.)	As at 31.03.2019 Amount (Rs.)
<b>Note No. '9' - EQUITY SHARE CAPITAL</b>				
1	Authorised Share Capital (5000000 Equity Shares of Rs.10/- each)		5,00,00,000.00	5,00,00,000.00
2	Issued Subscribed and paidup Shares Capital (3974070 Equity Shares of Rs.10 - each fully paid)		3,97,40,700.00	3,97,40,700.00
3	Add : Amount paidup on forfeited shares/less call in arrear		1,55,420.00	1,55,420.00
		TOTAL	<u>3,98,96,120.00</u>	<u>3,98,96,120.00</u>

4 Details of Shares held by Shareholders holding more than 5% of the aggregate shares in the company.

Name of the Shareholder	No. of sharesheld as at 31-03-20	% of holding	No. of sharesheld as at 31-03-19	% of holding
Sudhir Kumar Parasrampuria	221323	5.57	2,21,323	5.57
Amber Mercantiles Ltd.	454822	11.44	4,54,822	11.44
Magnanimous Trade & Finance Ltd.	1348500	33.93	13,48,500	33.93
Shashank Parasrampuria	420385	10.58	4,20,385	10.58

5 **Rights, Preferences and Restrictions attached to equity shares :**

The company has one class of equity shares having par value of Rs.10/- per share each shareholder is eligible for one vote per share held. The dividend if any proposed by the Board of Directors is subject to approval of the Shareholders in the ensuing Annual General Meeting.

**Note No. '10' - Other Equity (Reserve & Surplus)**

a. Capital Reserve	19,24,558.61	19,24,558.61
b. Surplus-opening balance	1,01,62,558.22	1,09,83,726.46
Add / (Less) : Net Profit / Net (Loss) during the year	(2,81,608.06)	(82,1168.24)
<b>TOTAL</b>	<u><b>1,18,05,508.77</b></u>	<u><b>1,20,87,116.83</b></u>

**MACRO INTERNATIONAL LIMITED**

S.No.	PARTICULARS	Note No.	As at 31.03.2020 Amount (Rs.)	As at 31.03.2019 Amount (Rs.)
<b><u>Note No. 13 Other Income</u></b>				
1	Interest on Loan		20,18,849.00	29,87,932.00
2	Interest on Income Tax Refund		29,116.00	16,463.00
			<b>20,47,965.00</b>	<b>30,04,395.00</b>
 <b><u>Note No. 14 Employees Benefits Expenses ( Refer Note 16)</u></b>				
1	Salaries & Wages		8,32,500.00	5,88,000.00
2	Staff Welfare		19,437.29	14,919.90
3	Bonus		56,500.00	49,000.00
4	Gratuity		40,024.00	57,114.00
			<b>9,48,461.29</b>	<b>7,09,033.90</b>
 <b><u>Note No. 15 Other Expenses</u></b>				
1	Travelling Expenses		54,161.00	34,632.00
2	Printing & Stationery		27,565.00	14,778.00
3	Telephone including Cell phone exp.		19,221.04	11,925.25
4	Electricity Expenses		1,59,261.00	1,66,688.00
5	Insurance Charges		18,017.00	24,320.00
6	Subscription & Membership Fee		-	5,999.00
7	Conveyance Charges		2,130.00	1,941.00
8	Courier Charges		20,889.30	4,575.00
9	Repairing & Maintenance		7,402.00	40,649.00
10	Vehicle Running & Maintenance Expenses		64,348.61	1,68,856.89
11	Details of payment to auditors :-			
	Audit Fee		25,000.00	25,000.00
	Other Services		17,300.00	17,300.00
12	AMC Charges		1,819.00	8,000.00
13	Advertisement		57,004.00	57,004.00
14	Donation		-	25,000.00
15	Professional Charges		1,59,500.00	1,52,000.00
16	Listing Fee		3,86,940.00	3,22,140.00
18	Cable Charges		21,780.46	16,000.00
19	Software updation expenses		14,905.00	14,455.00
20	Misc.Exp.		982.00	3,388.00
21	Rates & Taxes		12,006.00	22,700.00
22	Office Maintenance		60,000.00	60,000.00
24	RTA Charges		29,500.00	27,730.00
25	Rent		66,000.00	66,000.00
26	Balances Written off		-	10,00,053.00
			<b>12,25,725.41</b>	<b>22,91,534.14</b>



**MACRO INTERNATIONAL LIMITED**

S.No.	PARTICULARS	Note No.	As at 31.03.2020 Amount (Rs.)	As at 31.03.2019 Amount (Rs.)
<b>Note No. '2' - Non Current Assets [(Deferred Tax Assets (NET))]</b>				
	Opening Balance of Deferred Tax Assets/Liabilities		14,227.00	65,981.00
	Add : On account of Depreciation		10,031.00	5,358.00
	Less : On account of Gramity		10,406.00	14,850.00
	Deferred Tax Assets/(Liability) for the year (Net)		(375.00)	20,208.00
	Deferred Tax Assets (Net)		13,852.00	71,227.00
<b>Note No. '3' - Non Current Assets (Security Deposits)</b>				
1	Security Deposit (Phone)		-	3000.00
2	Security Deposit (Electric)		36949.00	31996.00
3	Security Reliance Broadband		2500.00	4500.00
			39449.00	39496.00
<b>Note No. '4' - Other Non Current Assets</b>				
1	Claim Receivable (SKP)		6,16,516.30	6,16,516.30
2	CEO Nagar Nigam, Jaipur		50,000.00	50,000.00
	<b>Total</b>		<b>6,66,516.30</b>	<b>6,66,516.30</b>
<b>Note No. '5' - Current Assets (Cash &amp; cash equivalents)</b>				
1	Cash in hand		1,14,190.56	68,005.86
2	Balance with scheduled bank in Current Account		30,655.80	14,049.16
	<b>Total</b>		<b>1,44,846.36</b>	<b>82,055.02</b>
<b>Note No. '6' - Current Assets (Loans &amp; Advances)</b>				
1	BDPPC Trust (in which directors of the company are trustees)			
	(a) BDPPC Trust		5,09,44,136.00	4,96,80,105.00
	(b) Parasrampur Gerns International School (A unit of BDPPC Trust)			15,07,558.00
	<b>Total</b>		<b>5,09,44,136.00</b>	<b>5,11,87,663.00</b>
<b>Note No. '7' Current Assets (Income Tax Assets (Net))</b>				
<b>(A) Assets</b>				
1	Advance Income Tax (2018-19) (TDS)		-	2,95,815.00
2	Advance Income Tax (2019-20) (TDS)		-	2,98,793.00
3	Advance Income Tax (2020-21) (TDS)		2,01,885.00	-
	<b>Total (A)</b>		<b>2,01,885.00</b>	<b>5,94,608.00</b>
<b>(B) Liabilities</b>				
1	Provision for Income Tax (2018-19)		-	15,500.00
2	Provision for Income Tax (2019-20)		-	87,520.00
	<b>Total (B)</b>		<b>-</b>	<b>1,03,020.00</b>
	<b>Total(A) - (B)</b>		<b>2,01,885.00</b>	<b>4,91,588.00</b>
<b>Note No. '8'-Other Current Assets</b>				
1	Prepaid Expenses (others)		-	1,819.00
2	Prepaid Insurance Vehicle		13,500.00	13,791.00
	<b>Total</b>		<b>13,500.00</b>	<b>15,610.00</b>

**MACRO INTERNATIONAL LIMITED**

S.No.	PARTICULARS	Note No.	As at 31.03.2020 Amount (Rs.)	As at 31.03.2019 Amount (Rs.)
<b>Note No. 13 Other Income</b>				
1	Interest on Loan		20,18,849.00	29,87,932.00
2	Interest on Income Tax Refund		29,116.00	16,463.00
			<b>20,47,965.00</b>	<b>30,04,395.00</b>
<b>Note No. 14 Employees Benefits Expenses ( Refer Note 16)</b>				
1	Salaries & Wages		8,32,500.00	5,88,000.00
2	Staff Welfare		19,437.29	14,919.90
3	Bonus		56,500.00	49,000.00
4	Gratuity		40,024.00	57,134.00
			<b>9,48,461.29</b>	<b>7,09,033.90</b>
<b>Note No. 15 Other Expenses</b>				
1	Travelling Expenses		54,161.00	34,632.00
2	Printing & Stationery		27,565.00	14,778.00
3	Telephone including Cell phone exp.		19,221.04	11,925.25
4	Electricity Expenses		1,59,261.00	1,66,688.00
5	Insurance Charges		18,017.00	24,720.00
6	Subscription & Membership Fee		-	5,999.00
7	Conveyance Charges		2,130.00	1,941.00
8	Courier Charges		20,889.30	4,575.00
9	Repairing & Maintenance		7,402.00	40,649.00
10	Vehicle Running & Maintenance Expenses		64,348.61	1,68,856.89
11	Details of payment to auditors :-			
	Audit Fee		25,000.00	25,000.00
	Other Services		17,300.00	17,300.00
12	AMC Charges		1,819.00	8,000.00
13	Advertisement		57,004.00	57,004.00
14	Donation		-	25,000.00
15	Professional Charges		1,59,500.00	1,52,000.00
16	Listing Fee		3,86,940.00	3,22,140.00
18	Cable Charges		21,780.46	16,000.00
19	Software updation expenses		14,905.00	14,455.00
20	Misc. Exp.		982.00	3,388.00
21	Rates & Taxes		12,000.00	22,700.00
22	Office Maintenance		60,000.00	60,000.00
24	RTA Charges		29,500.00	27,730.00
25	Rent		66,000.00	66,000.00
26	Balances Written off		-	10,00,053.00
			<b>12,25,725.41</b>	<b>22,91,534.14</b>

M/s. Macro International Ltd

Statement of admissible depreciation for the period ended 31-03-2020

ANNEXURE - 1

S.No.	Name of the Assets/Block of Assets	Rate	W.D.V. as on: 1.4.2019	Addition upto 30.09.19	after 30-09-19	Sales/Adjustment during the year	Total cost	Depreciation	Net Block as at 31.03.2020
1	Air Conditioner	15%	14,651.93	-	-	-	14,651.93	2,197.79	12,454.14
2	Air Cooler	15%	29,559.77	-	-	-	29,559.77	4,433.97	25,125.80
3	Cycles	15%	29.21	-	-	-	29.21	4.38	24.83
4	Cell Phone	15%	1,33,536.74	-	-	-	1,33,536.74	20,030.51	1,13,506.23
5	Refrigerator	15%	2,785.89	-	-	-	2,785.89	417.88	2,368.01
6	P.B.X.	15%	3,186.00	-	-	-	3,186.00	477.90	2,708.10
7	Vehicle	15%	5,85,396.19	-	-	-	5,85,396.19	87,809.43	4,97,586.76
8	Inverter	15%	3,543.74	-	-	-	3,543.74	531.56	3,012.18
	Sub-Total (A)		7,72,689.47	-	-	-	7,72,689.47	1,15,903.42	6,56,786.05
8	Computer	40%	1,078.44	-	-	-	1,078.44	431.38	647.06
	Sub-Total (C)		1,078.44	-	-	-	1,078.44	431.38	647.06
	<b>GRAND TOTAL</b>		<b>7,73,767.91</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>7,73,767.91</b>	<b>1,16,334.80</b>	<b>6,57,433.11</b>

**MACRO INTERNATIONAL LIMITED**

**Fixed Assets**

Note - 1

S. No.	DESCRIPTION	GROSS CARRYING AMOUNT				As at 31.03.2020	DEPRECIATION			NET CARRYING AMOUNT	
		As at 01.04.2019	Additions	Adjustments	Disposals		UPTO 01.04.2019	Charge during the year	UPTO 31.03.2020	AS AT 31.03.2020	AS AT 31.03.2019
1	INVERTOR	15,300.00	-	-	-	15,300.00	8,030.90	1,349.58	9,079.95	6,220.02	7,269.10
2	VEHICLE	9,03,274.00	-	-	-	9,03,274.00	3,40,129.28	1,07,263.76	4,47,393.04	4,55,880.96	5,63,144.72
3	COMPUTER	2,58,250.00	-	-	-	2,58,200.00	2,56,210.00	-	2,56,210.00	1,890.00	1,990.00
4	CELL PHONE										
	a)	37,896.75	-	-	-	37,896.75	36,001.91	-	36,001.91	1,894.84	1,894.84
	b)	3,000.00	-	-	-	3,000.00	2,850.00	-	2,850.00	150.00	150.00
	c)	5,204.00	-	-	-	5,204.00	4,399.61	443.40	4,843.01	360.99	804.39
	d)	22,500.00	-	-	-	22,500.00	13,921.46	1,623.56	15,545.02	6,954.98	8,578.54
	e)	9,725.00	-	-	-	9,725.00	5,791.59	693.60	6,485.19	3,239.61	3,933.41
	f)	1,059.00	-	-	-	1,059.00	547.32	72.44	619.76	439.24	511.68
	g)	32,400.00	-	-	-	32,400.00	15,822.73	2,188.00	18,010.73	14,389.27	16,577.27
	h)	57,588.00	-	-	-	57,088.00	11,257.04	3,613.68	14,870.72	42,217.28	45,830.96
	i)	52,530.00	-	-	-	52,530.00	13,453.40	9,980.70	23,434.10	29,095.90	39,076.60
	j)	67,898.40	-	-	-	67,898.40	15,056.70	12,900.70	27,957.40	39,941.00	52,841.70
5	AIR CONDITIONER										
	a)	26,000.00	-	-	-	26,000.00	24,665.96	4.04	24,700.00	1,300.00	1,304.04
	b)	60,000.00	-	-	-	60,000.00	39,405.84	4,441.80	43,847.64	16,152.36	20,594.16
	c)	15,182.00	-	-	-	15,182.00	9,765.77	1,115.84	10,881.61	4,300.39	5,416.23
6	AIR COOLER	1,08,480.00	-	-	-	1,08,480.00	50,410.50	7,261.48	57,671.98	50,808.02	58,069.50
7	PBX	17,500.00	-	-	-	17,500.00	10,840.25	1,263.00	12,103.25	5,396.75	6,659.75
8	REFRIGERATOR	14,150.00	-	-	-	14,150.00	8,180.54	1,002.28	9,182.82	4,967.18	5,969.46
	<b>TOTAL RS.</b>	<b>17,07,387.15</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>17,07,387.15</b>	<b>8,66,770.80</b>	<b>1,54,917.36</b>	<b>10,21,688.16</b>	<b>6,85,688.99</b>	<b>8,40,616.35</b>
	<b>PREVIOUS YEAR</b>	<b>17,07,387.15</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>17,07,387.15</b>	<b>7,09,087.60</b>	<b>1,57,683.20</b>	<b>8,66,770.80</b>	<b>8,40,616.35</b>	<b>9,98,299.55</b>

**MACRO INTERNATIONAL LTD.**

**CASH FLOW STATEMENT FOR THE YEAR 2019-20**

PARTICULARS	2019-20		2018-19	
	AMOUNT (Rs.)	AMOUNT (Rs.)	AMOUNT (Rs.)	AMOUNT (Rs.)
<b>A. CASH FLOW FROM OPERATING ACTIVITIES :-</b>				
Net Loss before tax as per statement of Profit & Loss		(28*139)		(753856.00)
Adjustment for :-				
Depreciation	154917		157683	
Interest Income	(2047965)	(1893048)	(3004395.00)	(2846712.00)
Operating Profit before working capital changes		(2174187)		(3600568.00)
Adjustment for :-				
Trade & other receivables	505762		623778	
Trade & other payables	(316280)	189482	41653	665431
Cash generated from operations		(1984705)		(2935137.00)
Taxes paid ( Net )		(469)		(67312.00)
Net cash ( used in ) Operating Activities		(1985174)		(3002449.00)
<b>B. CASH FLOW FROM INVESTING ACTIVITIES :-</b>				
Interest Income		2047965		3004395
Less : Purchases of Fixed Assets		0		0
Net cash from Investing Activities		2047965		3004395
<b>C. CASH FLOW FROM FINANCING ACTIVITIES :-</b>				
Proceeds from Long Term Borrowing		0		0
Repayment from Long Term Borrowing		0		0
Short Term Borrowing		0		0
Net cash from ( used in ) Financing Activities		0		0
Net (Decrease)/Increase in Cash & Cash Equivalent (A+B+C)		62791		1946
Opening Balance of Cash & Cash Equivalents		82055		80109
Closing Balance of Cash & Cash Equivalents		144846		82055

- Figures in brackets represent cash out flows.
- The above Cash Flow statement has been prepared under the "Indirect Method" set out in Accounting Standard (AS)-3 on Cash Flow statement issued by the Institute of Chartered Accountants of India.
- Previous year comparative have been reclassified to confirm with current year's presentation wherever applicable.

Sudhir Kumar Parasrampuria  
(Managing Director)

Parwati Parasrampuria  
(Director)

This is the Cash Flow Statement referred in our report of even date.

For Om P. Agarwal & Associates  
Chartered Accountants  
FRN : 006948C

Place : Kanpur  
Date : 13.08.2020

(Om Prakash Agarwal)  
Proprietor  
M.No : 017747

## MACRO INTERNATIONAL LTD.

Annexure-1

### SIGNIFICANT ACCOUNTING POLICIES (NOTES NO. 22)

*(Annexed to and forming part of the financial Statements for the year ended 31st March, 2020)*

#### A. BASIS OF PREPARATION OF FINANCIAL STATEMENTS :

These Financial statements have been prepared to comply with Accounting Principles Generally accepted in India (Indian GAAP) the Accounting Standards notified under the Companies (Accounting Standard) Rules, 2006 and the relevant provisions of the Companies Act, 2013 .

#### B. USE OF ESTIMATES :

The preparation of financial statement in conformity with Indian GAAP requires judgments, estimates and assumptions to be made that affect the reported amount of assets and liabilities, disclosure of contingent liabilities on the date of the financial statements and the reported amount of revenues and expenses during the reporting period. Difference between the actual results and estimates are recognised in the period in which the results are known/ materialized.

#### C. FIXED ASSETS :

1. Fixed assets are stated at cost less accumulated depreciation. Cost comprises the purchase price or construction cost including any attributable cost of bringing the assets to its working condition for its use.
2. The life of the asset has been determined as per provisions of the Companies Act, 2013.

#### D. DEPRECIATION :

Depreciation on Fixed Assets is provided to the extent of depreciable amount on the Straight Line Method (S.L.M). Depreciation is provided based on useful life of the assets as prescribed in Schedule II to the Companies Act, 2013.

#### E. INVENTORIES :

There is no inventory in the Company as the year end.

#### F. INVESTMENTS :

The company has not invested in any long term investments during the year.

#### G. REVENUE RECOGNITION:

Interest on loans are recorded on accrual basis. In the opinion of the Management of the Company all the current assets and the loan and advances are approximately of the value stated if realized in the ordinary course of business. The provision for all known liabilities are adequate and are not in excess of the amount considered reasonably necessary. Sundry Advances, loans and creditors are shown as appearing in the accounts, and are subject to confirmations.

#### H. INCOME TAX :

- (a) Tax expense comprises of current tax and deferred tax charge or credit. Current tax is measured at the amount expected to be paid to the tax authorities in accordance with the Indian Income Tax Act. The deferred tax charge or credit is recognized using prevailing enacted or substantively enacted tax rate. Where there is unabsorbed depreciation or carry forward losses, deferred tax assets are recognized only if there is virtual certainty of realization of such assets. Other deferred tax assets are recognized only to the extent there is reasonable certainty of realization in future. Deferred tax assets/liabilities are reviewed as at each balance sheet date based on developments during the period and available case law to re-assess realization/liabilities.
- (b) Income Tax has been provided during the year as per the provisions of the Income Tax Act, 1961.

**Notes No '16' ( RELATED PARTY TRANSACTION) :-**

In accordance with accounting standard 18, the disclosures required are given below

Names of related party, description of relationship and amount : -

	<u>CURRENT YEAR</u>	<u>PREVIOUS YEAR</u>
a) Remuneration to M.D (Mr Sudhir Kumar Parasrampurua)	Nil	Rs. 6,00,000.00
c) Rent to Mr Sudhir Kumar Parasrampurua H.U.F	Rs. 54,000.00	Rs. 54,000.00
c) Rent to Amber Mercantiles Ltd. (In which Mr Sudhir Kumar Parasrampurua, M.D. & Smt. Parwati Parasrampurua, Director are Directors )	Rs. 12,000.00	Rs. 12,000.00
d) (i) Advance of Rs. 4,96,50,105.00 given to Bhuramal Durgi Devi Parasrampurua Public Charitable Trust ( Associate concern ) in earlier years and received back Rs. 19,25,105.00 and addition Rs. 14,20,000.00 during the year & Interest of Rs. 19,99,040.00 earned on the same on which TDS was 199904/-closing balance of loan is Rs.5,09,44,136.00 .		
(ii) Advance of Rs. 15,07,558.00 given to Parasrampurua Gems International School a unit of Bhuramal Durgi Devi Parasrampurua Public Charitable Trust ( Associate concern ) in earlier years and received back Rs. 14,14,410.00 (Net) during the year & earned interest Rs. 19,809.00 on the same on which TDS was Rs. 1981. Closing balance is Cr. Rs. 9,024.00. (Mr. Sudhir Kumar Parasrampurua (M.D.) & his wife Mrs. Parwati Parasrampurua (Director) are trustees of the trust.		

**Notes No '17'( EMPLOYEE BENEFIT (ACCOUNTING STANDARD 15)**

- The company has not provided leave encashment as the employees are not entitled for that due to availment of leaves & there is no dues in this account.
- The provision of gratuity is being made as 15 days salary of completed years of service of employees. The gratuity provided during the year is Rs.40,024/-. The total provision of gratuity amounts to Rs. 5,97,032.00. The management does not see any need of actuarial valuation of the same as the number of employees are very few.
- The company has not provided the provident Fund & ESI as the company is not covered under E.P.F. & ESI Act.

**Notes No '18'**

Payment against suppliers from small scale and ancillary undertaking are made in accordance with agreed credit terms and to the extent as ascertained from available information. There was no amount overdue as on 31<sup>st</sup> March 2020.

**Notes No '19'**

The company do not have any dues of micro, small and medium enterprises as on 31<sup>st</sup> March 2020 as per provision of the Section 16 of the micro, small and medium enterprises Act.2006.

**Notes No '20' (EARNING PER SHARE) :**

	<u>2019-20</u>	<u>2018-19</u>
(a) Net Loss after tax available to equity shareholders (Rs.in lacs)	(2.81)	(8.21)
(b) Weighted average number of equity shareholders of Rs.10/- each	3974070	3974070
(c) Basic/Diluted Earning per share	(0.07)	(0.21)

**Notes No '21' (IMPAIRMENT OF ASSETS):**

The carrying amounts of assets are reviewed at each balance sheet date if there is any indication of impairment based on internal/ external factors. An asset is impaired when the carrying amount of the assets exceeds the recoverable amount. An impairment loss is charged to the Profit and Loss Account in the year in which an assets is identified as impaired. An impairment loss recognised in prior accounting periods is reversed if there has been change in the estimate of the recoverable amount.

**Notes No '22'**

Significant Accounting Policies and practices adopted by the Company are disclosed in the statement annexed to these financial statements as Annexure-1.

**Notes No '23'**

Previous year figures have been regrouped and /or rearranged wherever found necessary.

As per our report of even date.

For Om P Agarwal & Associates  
Chartered Accountants  
FRN 006946C

Place: Kanpur  
Dated: 23.07.2020

(Om Prakash Agarwal)  
Proprietor  
M.No. C17821



**MACRO INTERNATIONAL LIMITED**

Registered Office: "Plaza Kalpana", Ground Floor, 24/147, Birhana Road, Kanpur - 208001 (U.P.)  
 [CIN: L74203UP9993PLC05605]  
 Tel: (0514) 2375164, 2373764 Email: [info@rediffmail.com](mailto:info@rediffmail.com), website: [www.macroint.com](http://www.macroint.com)

**ATTENDANCE SLIP**

**PLEASE FILL ATTENDANCE SLIP AND HAND IT OVER AT THE ENTRANCE OF THE MEETING HALL.**

Joint Shareholders may obtain additional Slip at the venue of the Meeting

Folio No.	
No. of Shares	

NAME AND ADDRESS OF THE SHAREHOLDER: \_\_\_\_\_

I hereby record my presence at the 27<sup>th</sup> Annual General Meeting of "Macro International Limited" held on Wednesday, the 30<sup>th</sup> September, 2020 at 10.00 A.M. at the Registered Office of the Company at "Plaza Kalpana", Ground Floor, 24/147, Birhana Road, Kanpur - 208001 (U.P.).

Signature of the Shareholder(s) / Proxy

**PROXY FORM**

[Pursuant to Section 105(6) of the Companies Act, 2013 and Rule 19(3) of the Companies (Management and Administration) Rules, 2014]

**MACRO INTERNATIONAL LIMITED**

Registered Office: "Plaza Kalpana", Ground Floor, 24/147, Birhana Road, Kanpur - 208001 (U.P.)  
 [CIN: L74203UP9993PLC05605]  
 Tel: (0514) 2375164, Fax: (0514) 2373764 Email: [info@rediffmail.com](mailto:info@rediffmail.com)

Name of the Shareholder(s)	E-mail id
Registered Address	Folio No.

[We, being the Shareholder(s) of \_\_\_\_\_ Shares of "Macro International Limited", hereby appoint:

- 1) \_\_\_\_\_ of \_\_\_\_\_ having e-mail id \_\_\_\_\_ or failing that
- 2) \_\_\_\_\_ of \_\_\_\_\_ having e-mail id \_\_\_\_\_ or failing that
- 3) \_\_\_\_\_ of \_\_\_\_\_ having e-mail id \_\_\_\_\_ or failing that

And whose signature(s) are appended below as my/our proxy to attend and vote (on a poll) for me/us and on my/our behalf at the 27<sup>th</sup> Annual General Meeting of the Company, to be held on Wednesday, the 30<sup>th</sup> September, 2020 at 10.00 A.M. at the Registered Office of the Company at "Plaza Kalpana", Ground Floor, 24/147, Birhana Road, Kanpur - 208001 (U.P.) and at any adjournment thereof in respect of resolutions as indicated below.

Sl.No.	ORDINARY BUSINESS	For*	Against*
1.	Ordinary Resolution for adoption of Audited Financial Statement for the Financial year ended 31 <sup>st</sup> March, 2020 together with the Reports of Directors and Auditors thereon.		
2.	Ordinary Resolution for Re-appointment of Smt. Parwati Parasraupuria (DIN: 00359065) as Director who retires by rotation.		

Signed this \_\_\_\_\_ day of \_\_\_\_\_, 2020



Signature of First Shareholder      Signature of Second Shareholder      Signature of Third Shareholder

Signature of First Proxy Holder      Signature of Second Proxy Holder      Signature of Third Proxy Holder

**Note:**

1. \*Please put an 'X' in the box in the appropriate column. If you leave 'For' or 'Against' column blank in respect of any or all of the resolutions, your proxy will be entitled to vote in the matter as he/she thinks appropriate.
2. This Form of Proxy in order to be effective should be duly completed and deposited at the Registered Office of the Company not less than 48 hours before the commencement of the Meeting.
3. A Proxy need not be a Shareholder of the Company.
4. Appointing a proxy does not prevent a member from attending the meeting in person if he/she so wishes.
5. A person can act as a proxy on behalf of shareholders not exceeding fifty and holding in the aggregate not more than ten per cent of the total share capital of the Company carrying voting rights. A shareholder holding more than ten per cent of the total share capital of the Company carrying voting rights may appoint a single person as proxy and such person shall not act as a proxy for any other person or shareholder.
6. In the case of joint holders, the signatures of anyone holder will be sufficient, but names of all the joint holders should be stated.

If undelivered please return to .

**MACRO INTERNATIONAL LIMITED**

24/147, GROUND FLOOR, PLAZA KALPANA, BIRHANA ROAD, KANPUR - 208001