

Chaudhary Pandiya & Co.

Chartered Accountants

INDEPENDENT AUDITOR'S REPORT

TO THE MEMBERS OF
MACRO INTERNATIONAL LTD.
(Formerly known as Macro (International)Exports Ltd.)
KANPUR.

REPORT ON THE FINANCIAL STATEMENTS

We have audited the accompanying financial statements of Macro International Ltd. (Formerly known as Macro (International)Exports Ltd.) ("the company"), which comprise the Balance Sheet as at March 31, 2014, the Statement of Profit and Loss and Cash Flow Statement for the year then ended and a summary of significant accounting policies and other explanatory information.

MANAGEMENT'S RESPONSIBILITY FOR THE FINANCIAL STATEMENTS

The Company's Management is responsible for the preparation of these financial statements that give a true and fair view of the financial position, financial performance and cash flows of the Company in accordance with the Accounting Standards notified under the Companies Act, 1956 (the Act) read with the General circular 15/2013 dated 13th September, 2013 of the Ministry of Corporate Affairs in respect of section 133 of Companies Act, 2013 and in accordance with the accounting principles generally accepted in India. This responsibility includes the design, implementation and maintenance of internal control relevant to the preparation and presentation of the financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.

AUDITORS' RESPONSIBILITY

Our responsibility is to express an opinion on these financial statements based on our audit. We conducted our audit in accordance with the Standards on Auditing issued by the Institute of Chartered Accountants of India. Those Standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement.

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An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the Company's preparation and fair presentation of the financial statements in order to design audit procedures that are appropriate in the circumstances but not for the purpose of expressing an opinion on the effectiveness of the company's internal control. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of the accounting estimates made by management, as well as evaluating the overall presentation of the financial statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

Opinion

In our opinion and to the best of our information and according to the explanations given to us, the aforesaid financial statements give the information required by the Act in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India:

- (a) In the case of the Balance Sheet, of the state of affairs of the Company as at March 31, 2014;
- (b) In the case of the Statement of Profit and Loss, of the profit of the company for the year ended on that date; and
- (c) In the case of the Cash Flow Statement, of the cash flows of the company for the year ended on that date.

Report on Other Legal and Regulatory Requirements

- 1. As required by the Companies (Auditor's Report) Order, 2003 ("the Order") issued by the Central Government of India in terms of Section 227(4A) of the Act, we give in the Annexure a statement on the matters specified in paragraphs 4 and 5 of the Order.
- 2. As required by Section 227(3) of the Act, we report that:
 - a. We have obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purpose of our audit;
 - b. In our opinion, proper books of account as required by law have been kept by the Company so far as appears from our examination of those books.
 - c. The Balance Sheet, the Statement of Profit and Loss, and the Cash Flow Statement dealt with by this Report are in agreement with the books of account.

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- d. In our opinion, the Balance Sheet, the Statement of Profit and Loss, and the Cash Flow Statement comply with the Accounting Standards notified under the Act read with the General Circular 15/2013 dated 13th September, 2013 of the Ministry Of Corporate Affairs in respect of section 133 of the Companies Act, 2013
- e. On the basis of written representations received from the Directors as on 31 March 2014, taken on record by the Board of Directors, none of the directors is disqualified as on 31st March, 2014 from being appointed as a director in terms of section 274 (1)(g) of the Act.

For Chaudhary Pandiya & co.
Chartered Accountants
FRN 001903C

Place: Kanpur
Dated: 26-05-2014

(A. K. Pandiya)
Partner
M.No. 070747

513, Plaza Kalpana, 24/147-B, Birhana Road Kanpur-208001
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ANNEXURE TO INDEPENDENT AUDITORS' REPORT

ANNEXURE REFERRED TO IN PARAGRAH 1 UNDER THE HEADING "REPORT ON LEGAL AND OTHER REGULATORY REQUIREMENTS" OF OUR REPORT OF EVEN DATE

1. In Respect of its Fixed Assets :

- (a) The Company has maintained proper records showing full particulars, including quantitative details and situation of fixed assets on the basis of available information.
- (b) As explained to us all fixed assets have been physically verified by the management in a phased periodical manner, which in our opinion is reasonable having regard to the size of the company and the nature of its assets. No material discrepancies were noticed on such verification.
- (c) In our opinion, the company has not disposed off any fixed assets during the year.

2. In Respect of its inventories:

- (a) The management has conducted physical verification of inventory at reasonable intervals.
- (b) There is only building in the inventory therefore there is no requirement of physical verification of the same at reasonable intervals.
- (c) The Company is maintaining proper records of inventory and no material discrepancies were noticed on physical verification.

3. (a) According to the information and explanations given to us the Company has granted Unsecured loan to one other party whose maximum balance at any time during the year is Rs. 5,10,60,506.00 covered in the register maintained under section 301 of the Companies Act 1956 and the balance outstanding is Rs. 5,03,27,080.00 at the end of year.
- (b) In our opinion and according to the information and explanations given to us, the rate of interest and other terms and conditions of the unsecured loan granted by the company are prima facie not prejudicial to the interest of the company.
- (c) In our opinion and according to the information and explanations given to us the party is regular in payment of principal and interest according to the terms and conditions of the loan given during the year.
- (d) In our opinion and according to the information and explanations given to us there is no overdues on account of loan granted by the company.
- (e) According to the information and explanations given to us the company has not taken any loan, Secured or unsecured from companies, firms or other parties covered in the register maintained under section 301 of the Companies Act, 1956. Hence the provisions of sub paragraph V, VI & VII of paragraph 4(III) of the order are not applicable.
4. In our opinion and according to the information and explanations given to us, there are adequate internal control system commensurate with the size of the Company and the nature of its business, for the purchase of inventory and fixed assets and for the sale of goods and services. During the course of our audit, no major weakness has been noticed in the internal control system.

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- (2) -

5. (a) According to the information and explanation provided to us, we are of the opinion that The particulars of contracts or arrangements referred to in Section 301 of the Companies Act, 1956 have been entered in the register required to be maintained under that Section.
(b) In our opinion and according to the information and explanation given to us, there is transaction made in pursuance of contract or arrangement with parties with whom transactions exceeding value of Rupees Five Lakhs have been entered into during the financial year are at prices which are reasonable having regard to the prevailing market prices at the relevant time.
6. In our opinion and according to information and explanation given to us, the Company has not accepted any deposits from the public. Therefore the provisions of clause (vi) of paragraph 4 of the order are not applicable to the company.
7. In our opinion the Company has an in house internal audit system commensurate with the size and nature of its business.
8. Since the company has not done any production or processing during the year thus the paragraph (VIII) of the paragraph 4 of the order not applicable.
9. **In Respect Of Statutory Dues :**
(a) According to the records of the company and information & explanation given to us, the Company is regular in depositing undisputed statutory dues including Provident Fund, Investor Education and Protection Fund, Employees State Insurance, Income-Tax, Sales-Tax, Wealth-Tax, Custom Duty, Excise Duty, Service Tax, and Cess and other statutory dues applicable to it with the appropriate authorities. According to the information and explanations given to us, no undisputed amounts payable in respect of Income Tax, Wealth Tax, Sales Tax, Customs Duty, Excise Duty, Service Tax, and Cess were outstanding, at the year end for a period of more than six months from the date they became payable.
(b) According to the records of the Company and information and explanation given to us, there are no dues outstanding of sales Tax, Income Tax, Custom Duty, Wealth Tax, Excise Duty, Cess, and Service Tax as applicable which have not been deposited on account of any dispute.
10. The company does not have accumulated losses at the end of the financial year. The Company has not incurred cash losses in the current year covered by the audit and in the immediately preceding financial year.
11. Based on our audit procedures and on the information and explanations given by the management, the Company does not have any borrowings from financial institutions, banks or by way of debentures.
12. In our opinion and according to the information and explanations given to us and based on the documents and records produced to us, the Company has not granted loans and advances on the basis of security by way of pledge of shares, debentures and other securities.

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13. In our opinion and according to the information and explanations given to us, the nature of activities of the Company does not attract any special statute applicable to chit fund and nidhi/mutual benefit fund/societies. Therefore the provisions of clause 4(xiii) of the order are not applicable to the company.
14. In respect of dealing/trading in shares, securities, debentures and other investments in mutual funds, in our opinion and according to the information and explanations given to us, proper records have been maintained of the transactions and contracts and timely entries have been made therein. The shares, securities, debentures and other investments in mutual funds have been held by the Company, in its own name.
15. In our opinion and according to the information and explanations given to us, the Company has not given any guarantee for loans taken by others from bank or financial institutions.
16. The Company did not have any term loans during the year.
17. The Company did not have any borrowings of short term during the year.
18. The Company has not made any preferential allotment of shares to parties or companies covered in the register maintained under Section 301 of the Companies Act, 1956.
19. The Company has not issued any debentures.
20. The Company has not raised any money through a public issue during the year.
21. To the best of our knowledge and belief and according to the information and explanations given to us, no fraud on or by the Company has been noticed or reported during the course of our audit.

For Chaudhary Pandiya & Co.
Chartered Accountants
FRN 001903C

Place: Kanpur
Dated: 26-05-2014

(A.K.Pandiya)
Partner
Membership No. 70747

MACRO INTERNATIONAL LIMITED
(Formerly known as Macro (International)Exports Ltd.)

BALANCE SHEET AS AT 31st MARCH, 2014

PARTICULARS	Note No.	As at 31.03.2014 Amount (Rs.)	As at 31.03.2013 Amount (Rs.)
I. EQUITY AND LIABILITIES			
(1) Shareholders' Fund			
(a) Share Capital	1	3,98,96,120.00	3,98,96,120.00
(b) Reserves & Surplus	2	1,09,97,962.48	1,00,80,073.65
(2) Non Current Liabilities			
(a) Deferred Tax Liabilities	3	15,36,550.00	15,44,253.00
(b) Other Long Term Liabilities	4	10,000.00	10,000.00
(c) Long Term Provisions	5	2,46,515.00	2,13,515.00
(3) Current Liabilities			
Short Term Provisions	6	78,132.47	1,29,790.00
TOTAL		5,27,65,279.95	5,18,73,751.65
II. ASSETS			
(1) Non current Assets			
(a) Fixed Assets	7		
(i) Gross Block		13,70,405.75	41,08,788.97
(ii) Less : Depreciation		<u>6,17,481.08</u>	<u>32,63,922.58</u>
Net Block		7,52,924.67	8,44,866.39
(b) Non Current Investments	8	-	48,12,453.20
(2) Current Assets			
Cash & Bank Balances	9	1,14,347.28	1,12,067.06
Short- term loans & advances	10	5,03,83,151.00	4,38,71,209.00
Other current assets	11	<u>15,14,857.00</u>	<u>22,33,156.00</u>
TOTAL		5,27,65,279.95	5,18,73,751.65

The NOTES form an integral part of these financial statements

As per our report of even date.
For Chaudhary Pandiya & Co.
(CHARTERED ACCOUNTANTS)

For & on behalf of the Board of Directors
MACRO INTERNATIONAL LIMITED

(A.K.Pandiya)
PARTNER
M.No. 70747

S.K.Parasrampur
(Managing Director)

Parwati Parasrampur
(Director)

PLACE : Kanpur
DATE : 26-05-2014

MACRO INTERNATIONAL LIMITED
(Formerly known as Macro (International)Exports Ltd.)

STATEMENT OF PROFIT AND LOSS ACCOUNT FOR THE YEAR ENDED AS ON 31st MARCH, 2014

PARTICULARS	Note No.	As at 31.03.2014 Amount (Rs.)	As at 31.03.2013 Amount (Rs.)
I. Sales		-	1,08,47,651.00
II. Other Income	Note No. 12	34,02,766.49	26,10,507.00
III. Total Revenue		<u>34,02,766.49</u>	<u>1,34,58,158.00</u>
III. Expenses			
A. Increase/ Decrease in stock	Note No. 13	-	99,60,225.00
B. Employees benefits expenses	Note No. 14	7,25,082.14	6,87,192.57
C. Depreciation		91,941.72	1,67,299.15
D. Other Expenses	Note No. 15	12,30,966.80	9,36,283.19
E. MD'S Remuneration		<u>1,80,000.00</u>	<u>1,80,000.00</u>
Total expenses		<u>22,27,990.66</u>	<u>1,19,30,999.91</u>
IV. Profit before exceptional and extraordinary items and tax (II - III)		<u>11,74,775.83</u>	<u>15,27,158.09</u>
V. Exceptional items		-	-
Loss on sale of Fixed Assets		-	16,30,068.28
Profit on sale of Fixed Assets		-	16,66,639.30
VI. Profit / (Loss) before Tax		11,74,775.83	15,63,729.11
IX. Tax expenses			
(a) Current Tax		2,64,590.00	38,40,365.00
(b) Earlier Year Tax		-	40,660.00
(c) Deferred Tax		<u>7,703.00</u>	<u>23,800.00</u>
X. Profit / Loss for the year		<u>9,17,888.83</u>	<u>(22,93,495.89)</u>
Earning per equity share			
(a) Basic		0.23	-0.58
(b) Diluted		<u>0.23</u>	<u>-0.58</u>
weighted average number of shares outstanding		<u>3974070</u>	<u>3974070</u>

The notes form the integral part of these financial statements

As per our report of even date
For Chaudhary Pandiya & Co.
(CHARTERED ACCOUNTANTS)

For & on behalf of the Board of Directors
MACRO INTERNATIONAL LIMITED

(A.K.Pandiya)
PARTNER
M.No. 70747

S.K.Parasrampur
(Managing Director)

Parwati Parasrampur
(Director)

PLACE : Kanpur
DATE : 26-05-2014

MACRO INTERNATIONAL LIMITED
(Formerly known as Macro (International)Exports Ltd.)

CASH FLOW STATEMENT FOR THE YEAR 2013-2014

	2013-2014		2012-2013	
	AMOUNT(Rs.)	AMOUNT(Rs.)	AMOUNT(Rs.)	AMOUNT(Rs.)
A. CASH FLOW FROM OPERATING ACTIVITIES :-				
Net Profit before tax as per Statement of Profit & Loss		11,74,776.00		15,27,158.00
Adjusted for : Net Prior period Adjustment	84,417.00		-	
Depreciation	91,942.00		1,67,299.00	
Dividend Income	(4,76,818.00)		-	
Interest Income	(29,25,949.00)		(25,84,587.00)	
Other Income	-		(25,920.00)	
Profit/ (Loss) on sale of Fixed Assets	-		(16,30,068.00)	
Profit/ (Loss) on sale of Fixed Assets	-	(32,26,408.00)	16,66,639.00	(24,06,637.00)
Operating Profit before working capital changes.		(20,51,632.00)		(8,79,479.00)
Adjustment for :-				
Trade & other receivables	(57,93,643.00)		(83,22,443.00)	
Inventories			99,60,225.00	
Trade & other payables	(26,361.00)	(58,20,004.00)	(50,94,521.00)	(34,56,739.00)
Cash Generated from operations		(78,71,636.00)		(43,36,218.00)
Net prior year Adjustments	(84,417.00)		-	
Taxes paid (Net)	(2,56,887.00)	(3,41,304.00)	(38,57,225.00)	(38,57,225.00)
Net cash/(used in) Operating Activities		(82,12,940.00)		(81,93,443.00)
B. CASH FLOW FROM INVESTING ACTIVITIES				
Sale of Investments		48,12,453.00		14,05,020.00
Sale of Fixed Assets		-		41,51,879.00
Dividend Income		4,76,818.00		-
Interest Income		29,25,949.00		25,84,587.00
Other Income		-		25,920.00
Net Cash from Investing activities		82,15,220.00		81,67,406.00
C. CASH FLOW FROM FINANCING ACTIVITIES				
Proceeds from Long Term Borrowings		-		-
Repayment from Long Term Borrowings		-		-
Short Long Term Borrowings		-		-
Net cash from (used in) Financing Activities		-		-
Net (Decrease)/Increase in Cash & Cash Equivalent (A+B+C)		2,280.00		(26,037.00)
Opening Balance of Cash & Cash Equivalents		1,12,067.00		1,38,104.00
Closing Balance of Cash & Cash Equivalents		1,14,347.00		1,12,067.00

1- Figures in brackets represent cash out flows.

2- The above Cash Flow statement has been prepared under the " Indirect Method " set out in Accounting Standard (AS)-3 on Cash Flow statement issued by the Institute of Chartered Accountants of India.

3- Previous year comparatives have been reclassified to confirm with current year's presentation wherever applicable.

This is the Cash Flow Statement referred in our report even date.

For Chaudhary Pandiya & Co.
Chartered Accountants,
FRN 001903C

(A.K. Pandiya)
Partner.
M.NO. 070747

For and on behalf of the Board of Director

Sudhir Kumar Parasrampur
(Chairman & Managing Director)

Place : Kanpur
Date : 26-05-2014

MACRO INTERNATIONAL LIMITED
(Formerly known as Macro (International)Exports Ltd.)

NOTES TO THE FINANCIAL STATEMENTS

S.No.	PARTICULARS	Note No.	As at 31.03.14 Amount (Rs.)	As at 31.03.13 Amount (Rs.)
Note No. '1' - SHARE CAPITAL				
1	Authorised Share Capital (5000000 Equity Shares of Rs.10/- each)		5,00,00,000.00	5,00,00,000.00
2	Issued Subscribed and paidup Shares Capital (3974070 Equity Share of Rs.10/- each fully paid)		3,97,40,700.00	3,97,40,700.00
3	Add : Amount paidup on forfeited shares/less call in arrear		1,55,420.00	1,55,420.00
	TOTAL		3,98,96,120.00	3,98,96,120.00
4	Details of Shares held by Shareholders holding more than 5% of the aggregate shaers in the company.			
	Name of the Shareholder	No. of sharesheld as at 31-03-14	% of holding	No. of sharesheld as at 31-03-13
	Chandrakala Parasrampur	223995	5.64	223995
	Shashank Parasrampur	---	---	254720
	Sudhir Kumar Parasrampur	221323	5.57	---
	Amber Mercantiles Ltd.	477310	12.01	477310
	Magnanimous Trade & Finance Ltd.	1611000	40.54	1651900
				41.57
5	Rights, Preferences and Restrictions attached to equity shares :			
	The company has one class of equity shares having a par value of Rs.10/= per share Each shareholder is eligible for one vote per share held. The dividend if any proposed by the Board of Directors is subject to approval of the Shareholders in the ensuing Annual General Meeting.			
	Note No. '2' - RESERVE & SURPLUS			
	Capital reserve as per Last Balance Sheet		19,24,558.61	19,24,558.61
	Profit & Loss Account as per Last Balance Sheet		81,55,515.04	10449010.93
	Add : Profit for the year		9,17,888.83	(2293495.89)
	TOTAL		1,09,97,962.48	1,00,80,073.65
	NOTE NO. '3' - DEFERRED TAX LIABILITY (NET)			
	Opening Balance		15,44,253.00	1568053.00
	Less: Deferred Tax Asset on account of :-			14994.00
	Depreciation of Rs. 8072.00		2,494.00	
	Gratuity of Rs. 33000.00		10,197.00	8,806.00
	Deferred Tax Asset		7,703.00	23,800.00
	Deferred Tax Liability Net		15,36,550.00	15,44,253.00
	Note No. '4' - OTHER LONG TERM LIABILITIES			
1	Security Deposits		10,000.00	10,000.00
			10,000.00	10,000.00
	Note No. '5' - LONG TERM PROVISION			
	Gratuity Payable		2,46,515.00	2,13,515.00
			2,46,515.00	2,13,515.00
	Note No. '6' - SHORT TERM PROVISIONS			
1	Expenses Payable (Current)		41,166.47	8,852.00
2	Beetal Finance & Computer Services Pvt. Ltd.		5,056.00	5,056.00
3	Mahendra Khandelwal & Co.		10,000.00	20,500.00
4	Chaudhary Pandiya & Co.		21,910.00	95,382.00
	TOTAL		78,132.47	1,29,790.00

MACRO INTERNATIONAL LIMITED
(Formerly known as Macro (International)Exports Ltd.)

NOTES TO THE FINANCIAL STATEMENTS

S.No.	PARTICULARS	Note No.	As at 31.03.14 Amount (Rs.)	As at 31.03.13 Amount (Rs.)
Note No. '8' - NON CURRENT INVESTMENTS				
a	Reliance Equity Fund		-	26,56,000.00
b	Kotak Opportunities		-	21,56,453.20
	TOTAL		-	48,12,453.20

Note No. '9' - CASH AND BANK BALANCES

CASH & CASH EQUIVALENTS :

Cash in hand	35,350.32	81,276.32
Bank Balances :		
In Current account	78,996.96	30,790.74
TOTAL	1,14,347.28	1,12,067.06

Cash & Cash equivalents includes deposits maintained by the Company with Banks, which can be withdrawn by the company at any point of time without prior notice or penalty on the principal.

Note No. '10' - SHORT TERM LOANS & ADVANCES

(a) Loans & Advances to Related Parties (Refer Note No.16)

<u>Considered Good</u>				
1	BDPPC Trust		3,85,57,551.00	3,47,12,183.00
2	Parasrampur Gems international School		1,17,69,529.00	91,02,955.00

(b) Other Loans & Advances

<u>Unsecured Considered Good</u>				
1	Gautam Lhila		56,071.00	56,071.00
	TOTAL		5,03,83,151.00	4,38,71,209.00

Note No. '11' - OTHER CURRENT ASSETS

1	Security Deposit (09352519444)		3,000.00	-
2	Security Deposit (electric-801)		19,700.00	19,700.00
3	Security Deposit		12,296.00	12,296.00
4	Advance Income Tax (2007-08)		1,49,637.00	1,49,637.00
5	Advance Income Tax (TDS -2010-11)	Rs.167589.00	1,65,542.00	1,65,542.00
	Less: Mat Payable	Rs. 2047.00		
6	Advance Income Tax (2011-12)	Rs. 72822.00	-	59,973.00
	Less: Mat Payable	Rs. 12849.00		
7	Advance Income Tax (2012-13)		-	6,87,457.00
8	Advance Income Tax (2013-14)	Rs. 4932946.00	10,92,581.00	10,92,581.00
	Less: Income Tax Payable	Rs. 3840365.00		
9	Advance Income Tax (2014-15)	Rs. 286327.00		-
	Less: Income Tax Payable	Rs. 264590.00	21,737.00	
10	Prepaid Expenses		11,621.00	7,227.00
11	Shyam Dham Residential Welfare Samiti		37,743.00	37,743.00
12	N.S.C. (Security Deposits)		1,000.00	1,000.00
	TOTAL		15,14,857.00	22,33,156.00

MACRO INTERNATIONAL LIMITED
(Formerly known as Macro (International)Exports Ltd.)

SCHEDULE FORMING PART OF PROFIT & LOSS ACCOUNT FOR THE PERIOD ENDED 31ST MAR,2014

S.No.	PARTICULARS	Note No.	As at 31.03.14 Amount (Rs.)	As at 31.03.13 Amount (Rs.)
Note No. 12 OTHER INCOME				
1	Interest on Loan		28,63,269.00	25,84,587.00
2	Interest on Income Tax Refund		62,680.00	-
3	Dividend		4,76,817.49	-
4	Leave & Licence		-	25,920.00
			34,02,766.49	26,10,507.00

Note No. 13 INCREASE / DECREASE IN STOCK

Opening Stock in Trade	-	99,60,225.00
Closing Stock in Trade	-	0.00
	-	9960225.00

Note No. 14 EMPLOYEE BENEFITS EXPENSE (Refer Note 17)

1	Salaries & Wages	6,12,000.00	5,88,000.00
2	Staff Welfare	29,082.14	28,692.57
3	Bonus	51,000.00	42,000.00
4	Gratuity	33,000.00	28,500.00
		7,25,082.14	6,87,192.57

Note No. 15 OTHER EXPENSES

1	Travelling Expenses	1,64,979.00	2,14,889.42
2	Printing & Stationery	26,488.00	21,346.00
3	Telephone including Cell phone expenses	10,019.30	8,129.75
4	Electricity Expenses	1,48,761.00	1,11,923.00
5	Insurance Charges	12,462.00	9,967.00
6	Subscription & Membership Fee	12,941.00	13,890.00
7	Business Promotion	80,630.50	-
8	Conveyance Charges	16,608.00	17,780.00
9	Courier Charges	10,149.00	14,319.00
10	Repairing & Maintenance	4,000.00	10,241.00
11	Vehicle Running & Maintenance Expenses	1,74,169.00	1,98,323.00
12	Details of payment to auditors :-		
	Audit Fee	21,910.00	21,910.00
	Other Services	13,484.00	13,484.00
13	Donation	-	62,000.00
14	Advertisement	43,402.00	-
15	Office Expenses	6,736.00	2,112.00
16	Professional Charges	34,972.00	-
17	Legal Expenses	-	20,500.00
18	Listing Fee	25,842.00	5,618.00
19	Listing Fee (BSE Ltd.)	20,225.00	3,447.00
20	CDSL Fee	6,741.00	6,741.00
21	U.P.Stock Exchange fee	9,750.00	14,750.00
22	Expenses relating to previous year	84,417.00	-
23	Cable Charges	15,000.00	-
24	Web Site	-	12,974.02
25	Misc.Expenses	5,565.00	7,465.00
26	Rates & Taxes	26,202.00	18,696.00
27	Office Maintenance	24,000.00	60,550.00
28	Postage expenses	17,941.00	-
29	RTA Charges	20,224.00	20,228.00
30	Rent	72,000.00	45,000.00
31	Listing fee penalty	1,21,349.00	-
		12,30,966.80	9,36,283.19

MACRO INTERNATIONAL LTD.
(Formerly known as Macro (International)Exports Ltd.)
DEPRECIATION ON FIXED ASSETS AS ON 31.03.14

NOTE NO. 7

PARTICULARS	COST AS AT 31.03.13	ADDITIONS	SALE / ADL.	TOTAL COST AS AT 31.03.14	DEPRECIATION		TOTAL UPTO 31.03.14	NET BLOCK	
					UPTO 31.03.13	ADJUSTMENT		AS AT 31.03.14	AS AT 31.03.13
INVERTOR	15,300.00	-	-	15,300.00	2,058.79	-	2,785.54	12,514.46	13,241.21
VEHICLE	7,83,609.00	-	-	7,83,609.00	2,19,453.47	-	2,93,896.33	4,89,712.67	5,64,155.53
COMPUTER	2,18,400.00	-	-	2,18,400.00	2,18,399.00	-	2,18,399.00	1.00	1.00
CELL PHONE	1,11,784.75	-	-	1,11,784.75	41,638.01	-	46,947.79	64,836.96	70,146.74
AIR CONDITIONER	1,01,182.00	-	-	1,01,182.00	28,848.80	-	33,654.95	67,527.05	72,333.20
AIR COOLER	1,08,480.00	-	-	1,08,480.00	8,950.34	-	14,103.14	94,376.86	99,529.66
PBX	17,500.00	-	-	17,500.00	3,693.94	-	4,525.19	12,974.81	13,806.06
REFRIGERATOR	14,150.00	-	-	14,150.00	2,497.01	-	3,169.14	10,980.86	11,652.99
TOTAL	13,70,405.75	-	-	13,70,405.75	5,25,539.36	-	6,17,481.08	7,52,924.67	8,44,866.39
PREVIOUS YEAR	82,60,667.95	-	41,51,878.98	41,08,788.97	30,96,623.43	-	32,63,922.58	8,44,866.39	-

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MACRO INTERNATIONAL LIMITED

[CIN: L74120UP1993PLC015605]

Registered Office: 'Plaza Kalpana', Ground Floor, 24/147, Birhana Road, Kanpur- 208001 (U.P.)
Tel : (0141) 2373676 Fax: (0141) 2379344 Email : miel1@rediffmail.com

ATTENDANCE SLIP

PLEASE FILL ATTENDANCE SLIP AND HAND IT OVER AT THE ENTRANCE OF THE MEETING HALL

Joint Shareholders may obtain additional Slip at the venue of the Meeting

Folio No.	
No. of Shares	

NAME AND ADDRESS OF THE SHAREHOLDER: _____

I hereby record my presence at the Annual General Meeting of 'Macro International Limited' held on Tuesday, the 30th September, 2014 at 10.00 a.m. at the Registered office of the Company at "'Plaza Kalpana', Ground Floor, 24/147, Birhana Road, Kanpur- 208001 (U.P.)"

Signature of the Shareholder(s) / Proxy

PROXY FORM

[Pursuant to Section 105(6) of the Companies Act, 2013 and Rule 19(3) of the Companies (Management and Administration) Rules, 2014]

MACRO INTERNATIONAL LIMITED

[CIN: L74120UP1993PLC015605]

Registered Office: 'Plaza Kalpana', Ground Floor, 24/147, Birhana Road, Kanpur- 208001 (U.P.)
Tel : (0141) 2373676 Fax: (0141) 2379344 Email : miel1@rediffmail.com

Name of the Shareholder(s)		E-mail id	
Registered Address		Folio No.	

I/We, being the Shareholder(s) of _____ Shares of 'Macro International Limited', hereby appoint:

- 1) _____ of _____ having e-mail id _____ or failing him
- 2) _____ of _____ having e-mail id _____ or failing him
- 3) _____ of _____ having e-mail id _____ or failing him

And whose signature(s) are appended below as my/our proxy to attend and vote (on a poll) for me/us and on my/our behalf at the Annual General Meeting of the Company, to be held on Tuesday, the 30th September, 2014 at 10.00 a.m. at the Registered office of the Company at "'Plaza Kalpana', Ground Floor, 24/147, Birhana Road, Kanpur- 208001 (U.P.)" and at any adjournment thereof in respect of resolutions as indicated below:

Sl.No.	RESOLUTION FOR ORDINARY BUSINESS	For*	Against*
1.	Adoption of Audited Balance Sheet as at 31 st March, 2014 and the Statement of Profit and Loss for the year ended on that date together with the reports of Directors and Auditors.		
2.	Re-appointment of Smt. Parwati Parsrampuria (DIN: 00359065) as a Director, who retires by rotation.		
3.	Re-appointment of M/s Chaudhary Pandiya & Co. Chartered Accountants, as Auditors and fix their remuneration.		
	RESOLUTION FOR SPECIAL BUSINESS		
4.	Ordinary Resolution for Appointment of Shri Manoj Kumar Poddar (DIN: 02540514) as an Independent Director for a term of 5 (five) consecutive years.		
5.	Ordinary Resolution for Appointment of Shri Shiv Saran Agrawal (DIN:00359372) as an Independent Director for a term of 5 (five) consecutive years.		
6.	Special Resolution under Section 180(1) (a) of the Companies Act, 2013 granting approval for creation of charge / mortgage on the assets of the Company.		
7.	Special Resolution under Section 180(1) (c) of the Companies Act, 2013 granting approval for borrowing powers of the Board.		
8.	Special Resolution under Section 186 of the Companies Act, 2013 to give authority to the Board of Directors to grant Loan(s), give guarantee(s) or securities and make investment in securities.		
9.	Special Resolution for re-appointment of Shri Sudhir Kumar Parasrampuria as the Managing Director of the Company for a period of five years with effect from 7 th January, 2014.		

Signed this.....day of.....2014

Signature of First Shareholder Signature of Second Shareholder Signature of Third Shareholder

Affix Re.1
Revenue
Stamp

Signature of First Proxy Holder Signature of Second Proxy Holder Signature of Third Proxy Holder

Note :

1. *Please put a 'X' in the Box in the appropriate column. If you leave 'For' or 'Against' column blank in respect of any or all of the resolutions, your proxy will be entitled to vote in the matter as he/she thinks appropriate.
2. This Form of Proxy in order to be effective should be duly completed and deposited at the Registered Office of the Company not less than 48 hours before the commencement of the Meeting.
3. A Proxy need not be a Shareholder of the Company.
4. A person can act as a proxy on behalf of shareholders not exceeding fifty and holding in the aggregate not more than ten percent of the total share capital of the Company carrying voting rights. A shareholder holding more than ten percent of the total share capital of the Company carrying voting rights may appoint a single person as proxy and such person shall not act as a proxy for any other person or shareholder.

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