

# **Chaudhary Pandiya & Co.**

Chartered Accountants  
INDEPENDENT AUDITOR'S REPORT

TO THE MEMBERS OF  
MACRO INTERNATIONAL LTD.  
(Formerly known as Macro (International)Exports Ltd.)  
KANPUR.

## **REPORT ON THE FINANCIAL STATEMENTS**

We have audited the accompanying financial statements of Macro International Ltd. (Formerly known as Macro (International)Exports Ltd.) ("the Company"), which comprise the Balance Sheet as at March 31, 2015, the Statement of Profit and Loss, the Cash Flow Statement for the year then ended, and a summary of significant accounting policies and other explanatory information.

### **Management's Responsibility for the Financial Statements**

The Company's Board of Directors is responsible for the preparation of these financial statements that give a true and fair view of the financial position, financial performance and cash flows of the Company in accordance with the accounting principles generally accepted in India, including the Accounting Standards specified under Section 133 of the Act, read with Rule 7 of the Companies (Accounts) Rules, 2014. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls, that were operating effectively for the ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.

### **Auditor's Responsibility**

Our responsibility is to express an opinion on these financial statements based on our audit. We have taken into account the provisions of the Act, the accounting and auditing standards and matters which are required to be included in the audit report under the provisions of the Act and the Rules made thereunder.

We conducted our audit in accordance with the Standards on Auditing specified under Section 143(10) the Act. Those Standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement.

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513, Plaza Kalpana, 24/147-B, Birhana Road Kanpur-208001

Tel.: 2348095

E-Mail: [chaudharypandiya\\_co@hotmail.com](mailto:chaudharypandiya_co@hotmail.com)

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal financial controls relevant to the Company's preparation of the financial statements that give a true and fair view in order to design audit procedures that are appropriate in the circumstances. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of the accounting estimates made by the Company's Directors, as well as evaluating the overall presentation of the financial statements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion on the financial statements.

### **Opinion**

In our opinion and to the best of our information and according to the explanations given to us, the financial statements give the information required by the Act in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India:

- a) in the case of the Balance Sheet, of the state of affairs of the Company as at 31st March, 2015,
- b) in the case of Statement of Profit and Loss, of the Profit for the year ended on that date; and
- c) in the case of the Cash Flow Statement, of the cash flows for the year ended on that date.

### **Report on Other Legal and Regulatory Requirements**

- 1. As required by the Companies (Auditor's Report) Order, 2015 issued by the Central Government of India in terms of sub-section (11) of section 143 of the Act (hereinafter referred to the "Order"), and on the basis of such checks of the books and records of the Company as we considered appropriate and according to the information and explanations given to us, we give in the Annexure a statement on the matters specified in paragraphs 3 and 4 of the Order.
- 2. As required by section 143(3) of the Act, we report that:
  - a. We have sought and obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purpose of our audit.
  - b. In our opinion proper books of account as required by law have been kept by the Company so far as it appears from our examination of those books.
  - c. The Balance Sheet, Statement of Profit and Loss and the Cash Flow Statement dealt with by this Report are in agreement with the books of account.

- d. In our opinion, the aforesaid financial statements comply with the Accounting Standards specified under Section 133 of the Act, read with Rule 7 of the Companies (Accounts) Rules, 2014.
- e. On the basis of written representations received from the Directors as on March 31, 2015, and taken on record by the Board of Directors, none of the directors is disqualified as on March 31, 2015, from being appointed as a director in terms of Section 164(2) of the Act.
- f. With respect to the other matters to be included in the Auditor's Report in accordance with Rule 11 of the Companies (Audit and Auditors), 2014, in our opinion and to the best of our information and according to the explanations given to us;

The Company does not have any litigation with any authority or any body else.

- i. In our opinion and as per the information and explanations provides to us, the Company has not entered into any long-term contracts including derivative contracts, requiring provision under applicable laws or accounting standards, for material foreseeable losses, and
- ii. There is no amount required to be transferred to the Investor Education and Protection Fund by the Company.

For Chaudhary Pandiya & co.  
Chartered Accountants  
FRN 001903C

Place: Kanpur  
Dated: 30-05-2015

(A. K. Pandiya)  
Partner  
M.No. 070747

## **ANNEXURE TO INDEPENDENT AUDITOR'S REPORT**

The annexure referred to in our independent Auditor'S Report to the members of the Company on the standalone financial statements for the year ended 31st march,2015, we report that :

### **1. In Respect of its Fixed Assets :**

- (a) The Company has maintained proper records showing full particulars, including quantitative details and situation of fixed assets on the basis of available information.
- (b) As explained to us all fixed assets have been physically verified by the management in a phased periodical manner, which in our opinion is reasonable having regard to the size of the company and the nature of its assets. No material discrepancies were noticed on such verification.

### **2. In Respect of its inventories:**

As per the books of account and according to the information and explanation given to us by the Management , there is no inventory in the company as no commercial activity was being carried out during the year therefore reporting in sub clause (a) (b) (c) of clause 2 of the order is not applicable.

- 3. (a) According to the information and explanations given to us the Company has granted Unsecured loan to One other party u/s 189 of the Companies Act,2013.
- (b) In our opinion and according to the information and explanations given to us the partly is regular in payment of principal and interest according to the terms and conditions of the loan given.
- (c) In our opinion and according to the information and explanations given to us there are no overdues on account of loan granted by the company.
- 4. In our opinion and according to the information and explanations given to us, there are adequate internal control system commensurate with the size of the Company and the nature of its business, for the purchase of inventory and fixed assets and for the sale of goods and services. During the course of our audit, no major weakness has been noticed in the internal control system.
- 5. In our opinion and according to information and explanation given to us, the Company has not accepted any deposits from the public.
- 6. Since the company has not done any production or processing during the year thus the provisions of Section 148 (1) of the Act is not applicable.

### **7. In Respect Of Statutory Dues :**

- (a) According to the records of the company and information & explanation given to us, the Company is regular in depositing undisputed statutory dues including Provident Fund, Investor Education and Protection Fund, Employees State Insurance, Income-Tax, Sales-Tax, Wealth-Tax, Custom Duty, Excise Duty, Service Tax, VAT and Cess and other statutory dues applicable to it with the appropriate authorities.

According to the information and explanations given to us, no undisputed amounts payable in respect of Provident fund, Income Tax, Wealth Tax, Sales Tax, VAT, Customs Duty, Excise Duty, Service Tax, and Cess were outstanding, at the year end for a period of more than six months from the date they became payable.

- (b) According to the records of the Company and information and explanation given to us, there are no material dues outstanding of sales Tax, Income Tax, Custom Duty, Wealth Tax, Excise Duty, Cess, and Service Tax as applicable which have not been deposited on account of any dispute.
- (C) According to the record of the company and information and explanation provided to us, there is no amount to be transferred in the Investor Education & Protection fund during the year in accordance with the relevant provisions of the Companies Act, 1956.
8. The company does not have accumulated losses at the end of the financial year. The Company has not incurred cash losses in the current year covered by the audit and in the immediately preceding financial year.
9. Based on our audit procedures and on the information and explanations given by the management, the Company does not have any borrowings from financial institutions, banks or by way of debentures.
10. In our opinion and according to the information and explanations given to us, the Company has not given any guarantee for loans taken by others from bank or financial institutions.
11. The Company has not taken any term loans during the year.
12. To the best of our knowledge and belief and according to the information and explanations given to us, no fraud on or by the Company has been noticed or reported during the course of our audit.

For Chaudhary Pandiya & Co.  
Chartered Accountants  
FRN 001903C

Place: Kanpur  
Dated: 30-05-2015

(A.K.Pandiya)  
Partner  
Membership No. 70747

**MACRO INTERNATIONAL LIMITED**  
**(Formerly known as Macro (International)Exports Ltd.)**

**BALANCE SHEET AS AT 31st MARCH, 2015**

PARTICULARS	Note No.	As at 31.03.2015 Amount (Rs.)	As at 31.03.2014 Amount (Rs.)
<b>I. EQUITY AND LIABILITIES</b>			
<b>(1) Shareholders' Fund</b>			
(a) Share Capital	1	39,896,120.00	39,896,120.00
(b) Reserves & Surplus	2	11,334,706.55	10,997,962.48
<b>(2) Non Current Liabilities</b>			
(a) Deferred Tax Liabilities	3	1,513,313.00	1,536,550.00
(b) Other Long Term Liabilities	4	10,000.00	10,000.00
(c) Long Term Provisions	5	309,397.00	246,515.00
<b>(3) Current Liabilities</b>			
Short Term Provisions	6	132,522.94	78,132.47
<b>TOTAL</b>		<b>53,196,059.49</b>	<b>52,765,279.95</b>
<b>II. ASSETS</b>			
<b>(1) Non current Assets</b>			
(a) Fixed Assets	7		
(i) Gross Block		1,410,205.75	1,370,405.75
(ii) Less : Depreciation		<u>726,371.37</u>	<u>617,481.08</u>
Net Block		683,834.38	752,924.67
(b) Non Current Investments	8	-	-
<b>(2) Current Assets</b>			
Cash & Bank Balances	9	60,979.11	114,347.28
Short- term loans & advances	10	52,245,121.00	50,383,151.00
Other current assets	11	206,125.00	1,514,857.00
<b>TOTAL</b>		<b>53,196,059.49</b>	<b>52,765,279.95</b>

The NOTES form an integral part of these financial statements

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As per our report of even date.  
For Chaudhary Pandiya & Co.  
(CHARTERED ACCOUNTANTS)

For & on behalf of the Board of Directors  
MACRO INTERNATIONAL LIMITED

(A.K.Pandiya)  
PARTNER  
M.No. 70747

S.K.Parasrampur  
(Managing Director)

Parwati Parasrampur  
(Director)

PLACE : Kanpur  
DATE : 30-05-2015

**MACRO INTERNATIONAL LIMITED**  
**(Formerly known as Macro (International)Exports Ltd.)**

**STATEMENT OF PROFIT AND LOSS ACCOUNT FOR THE YEAR ENDED AS ON 31st MARCH, 2015**

<b>PARTICULARS</b>	<b>Note No.</b>	<b>As at 31.03.2015 Amount (Rs.)</b>	<b>As at 31.03.2014 Amount (Rs.)</b>
I. Sales		-	-
II. Other Income	Note No. 12	3,313,309.00	3,402,766.49
III. Total Revenue		3,313,309.00	3,402,766.49
III. Expenses			
A. Increase/ Decrease in stock	Note No. 13	-	-
B. Employees benefits expenses	Note No. 14	819,686.00	725,082.14
C. Depreciation		108,890.29	91,941.72
D. Other Expenses	Note No. 15	1,280,900.64	1,230,966.80
E. MD'S Remuneration		600,000.00	180,000.00
Total expenses		2,809,476.93	2,227,990.66
IV. Profit before exceptional and extraordinary items and tax ( II - III )		503,832.07	1,174,775.83
V. Exceptional items		-	-
Loss on sale of Fixed Assets		-	-
Profit on sale of Fixed Assets		-	-
VI. Profit / (Loss) before Tax		503,832.07	1,174,775.83
IX. Tax expenses			
( a ) Current Tax		190,325.00	264,590.00
( b ) Earlier Year Tax		-	-
( c ) Deferred Tax		23,237.00	7,703.00
X. Profit / Loss for the year		336,744.07	917,888.83
Earning per equity share			
(a) Basic		0.08	0.23
(b) Diluted		0.08	0.23
weighted average number of shares outstanding		3974070	3974070

The notes form the integral part of these financial statements

As per our report of even date  
For Chaudhary Pandiya & Co.  
(CHARTERED ACCOUNTANTS)

For & on behalf of the Board of Directors  
MACRO INTERNATIONAL LIMITED

(A.K.Pandiya)  
PARTNER  
M.No. 70747

S.K.Parasrampur  
(Managing Director)

Parwati Parasrampur  
(Director)

PLACE : Kanpur  
DATE : 30-05-2015

**MACRO INTERNATIONAL LIMITED**  
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**NOTES TO THE FINANCIAL STATEMENTS**

S.No.	PARTICULARS	Note No.	As at 31.03.15 Amount (Rs.)	As at 31.03.14 Amount (Rs.)
<b>Note No. '1' - SHARE CAPITAL</b>				
1	<b>Authorised Share Capital</b> (5000000 Equity Shares of Rs.10/- each)		<u>50,000,000.00</u>	<u>50,000,000.00</u>
2	<b>Issued Subscribed and paidup Shares Capital</b> (3974070 Equity Share of Rs.10/- each fully paid)		39,740,700.00	39,740,700.00
3	Add : Amount paidup on forfeited shares/less call in arrear		<u>155,420.00</u>	<u>155,420.00</u>
	<b>TOTAL</b>		<u>39,896,120.00</u>	<u>39,896,120.00</u>

- 4 Details of Shares held by Shareholders holding more than 5% of the aggregate shaers in the company.

Name of the Shareholder	No. of sharesheld as at 31-03-15	% of holding	No. of sharesheld as at 31-03-14	% of holding
Chandrakala Parasrampurua	223995	5.64	223995	5.64
Shashank Parasrampurua	---	---	---	---
Sudhir Kumar Parasrampurua	221323	5.57	221323	5.57
Amber Mercantiles Ltd.	477310	12.01	477310	12.01
Magnanimous Trade & Finance Ltd.	1611000	40.54	1611000	40.54

**5 Rights, Preferences and Restrictions attached to equity shares :**

The company has one class of equity shares having a par value of Rs.10/= per share Each shareholder is eligible for one vote per share held. The dividend if any proposed by the Board of Directors is subject to approval of the Shareholders in the ensuing Annual General Meeting.

**Note No. '2' - RESERVE & SURPLUS**

Capital reserve as per Last Balance Sheet	1,924,558.61	1,924,558.61
Profit & Loss Account as per Last Balance Sheet	9,073,403.87	8155515.04
Add : Profit for the year	<u>336,744.07</u>	<u>917888.83</u>
<b>TOTAL</b>	<u>11,334,706.55</u>	<u>10,997,962.48</u>

**NOTE NO. '3' - DEFERRED TAX LIABILITY (NET)**

Opening Balance	<u>1,536,550.00</u>	<u>1544253.00</u>
Less: Deferred Tax Asset on account of :-		
Depreciation of Rs. 12317.00	(3,806.00)	2494.00
Gratuity of Rs. 62882.00	<u>19,431.00</u>	<u>10,197.00</u>
	<u>23,237.00</u>	<u>7,703.00</u>
Deferred Tax Asset	<u>23,237.00</u>	<u>7,703.00</u>
Deferred Tax Laibility Net	<u>1,513,313.00</u>	<u>1,536,550.00</u>

**MACRO INTERNATIONAL LIMITED**  
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**NOTES TO THE FINANCIAL STATEMENTS**

S.No.	PARTICULARS	Note No.	As at 31.03.15 Amount (Rs.)	As at 31.03.14 Amount (Rs.)
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**Note No. '4' - OTHER LONG TERM LIABILITIES**

1	Security Deposits		10,000.00	10,000.00
			<u>10,000.00</u>	<u>10,000.00</u>

**Note No. '5' - LONG TERM PROVISION**

1	Gratuity Payable		309,397.00	246,515.00
			<u>309,397.00</u>	<u>246,515.00</u>

**Note No. '6' - SHORT TERM PROVISIONS**

1	Expenses Payable (2013-14)		9,500.00	41,166.47
2	Expenses Payable (Current)		31,475.94	-
3	TDS Payable		41,663.00	-
4	Beetal Finance & Computer Services Pvt. Ltd.		1,159.00	5,056.00
5	Mahendra Khandelwal & Co.		-	10,000.00
6	Fusion Creation		13,500.00	-
7	Chaudhary Pandiya & Co.		35,225.00	21,910.00
	<b>TOTAL</b>		<u>132,522.94</u>	<u>78,132.47</u>

**Note No. '8' - NON CURRENT INVESTMENTS**

a	Reliance Equity Fund		-	2,656,000.00
b	Kotak Opportunities		-	2,156,453.20
	<b>TOTAL</b>		<u>-</u>	<u>4,812,453.20</u>

**Note No. '9' - CASH AND BANK BALANCES**

**CASH & CASH EQUIVALENTS :**

Cash in hand	54,949.87	35,350.32
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**Bank Balances :**

In Current account	6,029.24	78,996.96
<b>TOTAL</b>	<u>60,979.11</u>	<u>114,347.28</u>

Cash & Cash equivalents includes deposits maintained by the Company with Banks, which can be withdrawn by the company at any point of time without prior notice or penalty on the principal.

**MACRO INTERNATIONAL LIMITED**  
**(Formerly known as Macro (International)Exports Ltd.)**

**NOTES TO THE FINANCIAL STATEMENTS**

S.No.	PARTICULARS	Note No.	As at 31.03.15 Amount (Rs.)	As at 31.03.14 Amount (Rs.)
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**Note No. '10' - SHORT TERM LOANS & ADVANCES**

**(a) Loans & Advances to Related Parties** (Refer Note No.16)

**Considered Good**

1	BDPPC Trust		40,433,242.00	38,557,551.00
2	Parasrampuria Gems international School		11,755,808.00	11,769,529.00

**(b) Other Loans & Advances**

**Unsecured Considered Good**

1	Gautam Lhila		56,071.00	56,071.00
	<b>TOTAL</b>		<b>52,245,121.00</b>	<b>50,383,151.00</b>

**Note No. '11' - OTHER CURRENT ASSETS**

1	Security Deposit (09352519444)		-	3,000.00
2	Security Deposit (electric-801)		19,700.00	19,700.00
3	Security Deposit		12,296.00	12,296.00
4	Advance Income Tax (2007-08)		-	149,637.00
5	Advance Income Tax (TDS -2010-11)	Rs.167589.00	-	165,542.00
	Less: Mat Payable	<u>Rs. 2047.00</u>		
6	Advance Income Tax (2011-12)	Rs. 72822.00	-	-
	Less: Mat Payable	<u>Rs. 12849.00</u>		
7	Advance Income Tax (2012-13)		-	-
8	Advance Income Tax (2013-14)	Rs. 4932946.00	-	1,092,581.00
	Less: Income Tax Payable	<u>Rs. 3840365.00</u>		
9	Advance Income Tax (2014-15)	Rs. 286327.00		
	Less: Income Tax Payable	<u>Rs. 264590.00</u>	-	21,737.00
10	Advance Income Tax (2015-16)	Rs. 301886.00	111,561.00	
	Less: Income Tax Payable	<u>Rs. 190325.00</u>		
11	Prepaid Expenses		23,825.00	11,621.00
12	Shyam Dham Residential Welfare Samiti		37,743.00	37,743.00
13	N.S.C. (Security Deposits)		1,000.00	1,000.00
	<b>TOTAL</b>		<b>206,125.00</b>	<b>1,514,857.00</b>

**MACRO INTERNATIONAL LIMITED**  
**(Formerly known as Macro (International)Exports Ltd.)**

**SCHEDULE FORMING PART OF PROFIT & LOSS ACCOUNT FOR THE PERIOD ENDED 31ST MAR,2015**

S.No.	PARTICULARS	Note No.	As at 31.03.15 Amount (Rs.)	As at 31.03.14 Amount (Rs.)
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**Note No. 12 OTHER INCOME**

1	Interest on Loan		3,018,856.00	2,863,269.00
2	Interest on Income Tax Refund		294,453.00	62,680.00
3	Dividend		-	476,817.49
			<u>3,313,309.00</u>	<u>3,402,766.49</u>

**Note No. 13 INCREASE / DECREASE IN STOCK**

	Opening Stock in Trade		-	-
	Closing Stock in Trade		-	-
			<u>-</u>	<u>-</u>

**Note No. 14 EMPLOYEE BENEFITS EXPENSE ( Refer Note 17)**

1	Salaries & Wages		676,000.00	612,000.00
2	Staff Welfare		24,484.00	29,082.14
3	Bonus		56,320.00	51,000.00
4	Gratuity		62,882.00	33,000.00
			<u>819,686.00</u>	<u>725,082.14</u>

**Note No. 15 OTHER EXPENSES**

1	Travelling Expenses		143,058.36	164,979.00
2	Printing & Stationery		26,041.00	26,488.00
3	Telephone including Cell phone expenses		11,286.14	10,019.30
4	Electricity Expenses		164,554.00	148,761.00
5	Insurance Charges		10,888.00	12,462.00
6	Subscription & Membership Fee		15,707.88	12,941.00
7	Business Promotion		-	80,630.50
8	Conveyance Charges		15,218.00	16,608.00
9	Courier Charges		23,216.00	10,149.00
10	Repairing & Maintenance		4,085.00	4,000.00
11	Vehicle Running & Maintenance Expenses		235,240.00	174,169.00
12	Details of payment to auditors :-			
	Audit Fee		21,910.00	21,910.00
	Other Services		24,720.00	13,484.00

**MACRO INTERNATIONAL LIMITED**  
**(Formerly known as Macro (International)Exports Ltd.)**

SCHEDULE FORMING PART OF PROFIT & LOSS ACCOUNT FOR THE PERIOD ENDED 31ST MAR,2015

S.No.	PARTICULARS	Note No.	As at 31.03.15 Amount (Rs.)	As at 31.03.14 Amount (Rs.)
13	AMC		10,000.00	-
14	Advertisement		101,030.00	43,402.00
15	Office Expenses		9,395.00	6,736.00
16	Professional Charges		114,500.00	34,972.00
17	Bank Charges		393.26	-
18	Listing Fee		60,865.00	25,842.00
19	Listing Fee ( BSE Ltd.)		112,360.00	20,225.00
20	CDSL Fee		6,741.00	6,741.00
21	U.P.Stock Exchange fee		9,750.00	9,750.00
22	Expenses relating to previous year		-	84,417.00
23	Cable Charges		12,708.00	15,000.00
24	Software updation exp.		13,441.00	-
25	Misc.Expenses		1,844.00	5,565.00
26	Rates & Taxes		10,050.00	26,202.00
27	Office Maintenance		30,000.00	24,000.00
28	Postage expenses		57.00	17,941.00
29	RTA Charges		25,842.00	20,224.00
30	Rent		66,000.00	72,000.00
31	Listing fee penalty		-	121,349.00
			<u>1,280,900.64</u>	<u>1,230,966.80</u>

**MACRO INTERNATIONAL LIMITED**  
(Formerly known as Macro (International)Exports Ltd.)

**CASH FLOW STATEMENT FOR THE YEAR 2014-2015**

	<b>2014-2015</b>		<b>2013-2014</b>	
	<b>AMOUNT(Rs.)</b>	<b>AMOUNT(Rs.)</b>	<b>AMOUNT(Rs.)</b>	<b>AMOUNT(Rs.)</b>
<b>A. CASH FLOW FROM OPERATING ACTIVITIES :-</b>				
Net Profit before tax as per Statement of Profit & Loss	.00	503,301		1,174,776.00
Adjusted for : Net Prior period Adjustment	36,900.00		84,417.00	
Depreciation	108,890.00		91,942.00	
Dividend Income	-		(476,818.00)	
Interest Income	(3,313,309.00)	(3,167,519.00)	(2,925,949.00)	(3,226,408.00)
Operating Profit before working capital changes.		(2,664,218.00)		(2,051,632.00)
Adjustment for :-				
Trade & other receivables	(553,363.00)		(5,793,643.00)	
Trade & other payables	(1,412,028.00)	(1,965,391.00)	(26,361.00)	(5,820,004.00)
Cash Generated from operations		(4,629,609.00)		(7,871,636.00)
Net prior year Adjustments	(36,900.00)		(84,417.00)	
Taxes paid (Net)	(190,200.00)		(264,590.00)	
Deferred Tax adjutment	1,529,832.00	1,302,732.00	7,703.00	(341,304.00)
Net cash/( used in ) Operating Activities		(3,326,877.00)		(7,871,636.00)
<b>B. CASH FLOW FROM INVESTING ACTIVITIES</b>				
Purchase of fixed assets		(39,800.00)		-
Sale of Investments		-		4,812,453.00
Dividend Income		-		476,818.00
Interest Income		3,313,309.00		2,925,949.00
Net Cash from Investing activities		3,273,509.00		8,215,220.00
<b>C. CASH FLOW FROM FINANCING ACTIVITIES</b>				
Proceeds from Long Term Borrowings		-		-
Repayment from Long Term Borrowings		-		-
Short Long Term Borrowings		-		-
Net cash from ( used in ) Financing Activities		-		-
<b>Net (Decrease)/Increase in Cash &amp; Cash Equivalent (A+B+C)</b>		(53,368.00)		2,280.00
Opening Balance of Cash & Cash Equivalents		114,347.00		112,067.00
Closing Balance of Cash & Cash Equivalents		60,979.00		114,347.00

1- Figures in brackets represent cash out flows.

2- The above Cash Flow statement has been prepared under the " Indirect Method " set out in Accounting Standard (AS)-3 on Cash Flow statement issued by the Institute of Chartered Accountants of India.

3- Previous year comparatives have been reclassified to confirm with current year's presentation wherever applicable.

This is the Cash Flow Statement referred in our report even date.

For Chaudhary Pandiya & Co.  
Chartered Accountants,  
FRN 001903C

(A.K. Pandiya)  
Partner.  
M.NO. 070747

For and on behalf of the Board of Director

Sudhir Kumar Parasrampur  
(Chairman & Managing Director)

Place : Kanpur  
Date : 30-05-2015

**MACRO INTERNATIONAL LTD.**  
(Formerly known as Macro (International)Exports Ltd.)  
**DEPRECIATION ON FIXED ASSETS AS ON 31.03.15**

**Note - 7**

S. No.	PARTICULARS	COST AS AT 31.03.14	ADDITIONS	SALE /ADJ.	TOTAL COST AT 31.03.15	DEPREC		NET BLOCK		AS 31.03.14
						UPTO 31.03.14	DURING THE YEAR	TOTAL UPTO 31.03.15	AS AT 31.03.15	
1	INVERTOR	15300.00	0.00	0.00	15300.00	2785.54	1049.06	3834.60	11465.40	12514.46
2	VEHICLE	783609.00	0.00	0.00	783609.00	293896.33	73857.75	12367754.07	415854.93	48
3	COMPUTER	218400.00	39800.00	0.00	258200.00	218399.00	5251.39	223650.39	34549.61	1.00
4	CELL PHONE									
a)		37896.75	0.00	0.00	37896.75	30145.14	5856.77	36001.91	1894.84	7751.61
b)		3000.00	0.00	0.00	3000.00	1425.00	285.00	1710.00	1290.00	1575
c)		5204.00	0.00	0.00	5204.00	2182.61	443.40	2626.01	2577.99	3021.39
d)		22500.00	0.00	0.00	22500.00	5803.70	1623.54	7427.24	15072.76	16696.3
e)		9725.00	0.00	0.00	9725.00	2323.61	693.59	3017.20	6707.80	7401.39
f)		1059.00	0.00	0.00	1059.00	185.10	72.45	257.55	801.45	873.9
g)		32400.00	0.00	0.00	32400.00	4882.63	2188.05	7070.68	25329.32	27517.37
5	AIR CONDITIONER									
a)		26000.00	0.00	0.00	26000.00	12271.56	2484.88	14756.44	11243.56	13728.44
b)		60000.00	0.00	0.00	60000.00	17196.84	4441.80	21638.64	38361.36	42803.16
c)		15182.00	0.00	0.00	15182.00	4186.55	1115.85	5302.40	9879.60	10995.45
6	AIR COOLER	108480.00	0.00	0.00	108480.00	14103.14	7261.86	21364.60	87115.40	94376.
7	PBX	17500.00	0.00	0.00	17500.00	4525.19	1263.03	5788.22	11711.78	12974.81
8	REFRIGERATOR	14150.00	0.00	0.00	14150.00	3169.14	1002.28	4171.42	9978.58	10980.86
	TOTAL RS.	1370405.75	39800.00	0.00	1410205.75	617481.70	108898.20	72632924.67		

PREVIOUS YEAR	1370405.75	0	0	1370405.75	525539.36	91941.72	617481.08	752924.67	844866
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**MACRO INTERNATIONAL LTD.**  
(Formerly known as Macro (International)Exports Ltd.)

Annexure-1

**SIGNIFICANT ACCOUNTING POLICIES**

(Annexed to and forming part of the financial Statements for the year ended 31st March,2015)

**A. BASIS OF PREPARATION OF FINANCIAL STATEMENTS :**

These Financial statements have been prepared to comply with Accounting Principles Generally accepted in India (Indian GAAP) the Accounting Standards notified under the Companies (Accounting Standard ) Rules,2006 and the relevant provisions of the Companies Act,1956 .

**B. USE OF ESTIMATES :**

The preparation of financial statement in conformity with Indian GAAP requires judgments, estimates and assumptions to be made that affect the reported amount of assets and liabilities disclosure of contingent liabilities on the date of the financial statements and the reported amount of revenues and expenses during the reporting period. Difference between the actual results and estimates are recognised in the period in which the results are known/ materialized.

**C FIXED ASSETS :**

1. Fixed assets are stated at cost less accumulated depreciation. Cost comprises the purchase price or construction cost including any attributable cost of bringing the assets to its working condition for its use.
2. The life of the asset has been determined as per provisions of the Companies Act, 2013.

**D. DEPRECIATION:**

Depreciation on Fixed Assets is provided to the extent of depreciable amount on the Straight Line Method (SLM). Depreciation is provided based on useful life of the assets as prescribed in Schedule II to the Companies Act, 2013.

**E. INVENTORIES :**

There is no inventory in the Company as the commercial activity is not being carried out during the year.

**F. INVESTMENTS :**

The company has not invested in any long term investments during the year.

## G. REVENUE RECOGNITION:

Interest on loans are recorded on accrual basis. In the opinion of the Management of the Company all the current assets and the loan and advances are approximately of the value stated if realized in the ordinary course of business. The provision for all known liabilities are adequate and are not in excess of the amount considered reasonably necessary. Sundry Debtors, Creditors and loans and advances are shown as appearing in the accounts, and are subject to confirmation.

## H. INCOME TAXES :

- (a) Tax expense comprises of current tax and deferred tax charge or credit. Current tax is measured at the amount expected to be paid to the tax authorities in accordance with the Indian Income Tax Act. The deferred tax charge or credit is recognized using prevailing enacted or substantively enacted tax rate. Where there is unabsorbed depreciation or carry forward losses, deferred tax assets are recognized only if there is virtual certainty of realization of such assets. Other deferred tax assets are recognized only to the extent there is reasonable certainty of realization in future. Deferred tax assets/liabilities are reviewed as at each balance sheet date based on developments during the period and available case law to re-assess realization/liabilities.
- (b) Income Tax has not been provided during the year as per the provisions of the Income Tax Act, 1961, it will be provided after assessment proceedings if there will be any liability.

## 14. RELATED PARTY TRANSACTION :-

In accordance with accounting standard 18, the disclosures required are given below

Names of related party, description of relationship and amount :-

	CURRENT YEAR	PREVIOUS YEAR
a) Remuneration to M.D.	Rs. 6,00,000.00	Rs. 1,80,000.00
c) Rent to Sudhir Kumar Parasrampur H.U.F.	Rs. 54,000.00	Rs. 54,000.00
c) Rent to Amber Mercantiles Ltd.	Rs. 12,000.00	Rs. 18,000.00
(In which Sudhir Kumar Parasrampur H.U.F., M.D. & Smt. Parwati Parasrampur H.U.F., Director are Directors )		
d) (i) Advance of Rs. 3,85,57,551.00 given to Bhuramal Durgi Devi Parasrampur Public Charitable Trust ( Associate concern ) in the earlier years and received back Rs.2,05,000.00 during the year & Interest Rs. 23,11,879.00 earned on the same closing balance of advances is Rs.4,04,33,242.00 only.		
(ii) Advance of Rs. 1,36,69,529.00 including opening balance Rs. 1,17,69,529.00 given to Parasrampur Gems International School a unit of Bhuramal Durgi Devi Parasrampur Public Charitable Trust ( Associate concern ) and received back Rs. 25,50,000.00 during the year & earned interest Rs. 7,06,977.00 on the same closing balance of advances is Rs. 1,17,55,808.00 only.		

(Mr. Sudhir Kumar Parasrampur H.U.F. (M.D.) his wife Mrs. Parwati Parasrampur H.U.F. (Director) & Smt. Chandra Kala Parasrampur H.U.F. mother of M.D. are trustees of the trust.

**15. EMPLOYEE BENEFIT (ACCOUNTING STANDARD 15)**

- a) The company has not provided leave encashment as the employees are not entitled for that due to availment of leaves & there is no dues in this account.
  - b) The provision of gratuity is being made as 15 days salary of completed years of service of employees. The gratuity provided during the year is Rs.62,882/-. The total provision of gratuity amounts to Rs. 3,09,397.00. The management does not see any need of actuarial valuation of the same as the number of employees are very few.
  - c) The company has not provided the provident Fund & ESI as the company is not covered under E.P.F. & ESI Act.
16. Payment against suppliers from small scale and ancillary under taking are made in accordance with agreed credit terms and to the extent as ascertained from available information, there was no amount overdue as on 31st March 2015.
17. The company do not have any dues of micro, small and medium enterprises as on 31ST March 2015 as per provision of the Section 16 of the micro, small and medium enterprises Act.2006.

**18. EARNING PER SHARE :**

	2014-15	2013-14
(a) Net profit after tax available to equity shareholders (Rs.in lacs)	18.43	9.18
(b) Weighted average number of equity shareholders of Rs.10/- each	3974070	3974070
(c) Basic/Diluted Earning per share	0.46	0.23

**19. IMPAIRMENT OF ASSETS:**

The carrying amounts of assets are reviewed at each balance sheet date if there is any indication of impairment based on internal/ external factors. An asset is impaired when the carrying amount of the assets exceeds the recoverable amount. An impairment loss is charged to the Profit and Loss Account in the year in which an asset is identified as impaired. An impairment loss recognised in prior accounting periods is reserved if there has been change in the estimate of the recoverable amount.

20. Significant Accounting Policies and practices adopted by the Company are disclosed in the statement annexed to these financial statements as Annexure-1.
21. Previous year figures have been regrouped and /or rearranged wherever found necessary.

As per our report of even date.

For Chaudhary Pandiya & co.  
Chartered Accountants  
FRN 001903C

Place: Kanpur  
Dated: 30-05-2015

(A. K. Pandiya)  
Partner  
M.No. 070747