

Om P. Agarwal & Associates
Chartered Accountants

INDEPENDENT AUDITOR'S REPORT

TO THE MEMBERS OF
MACRO INTERNATIONAL LTD.
KANPUR

REPORT ON THE FINANCIAL STATEMENTS

We have audited the accompanying standalone financial statements of **MACRO INTERNATIONAL LTD** ("the Company"), which comprise the Balance Sheet as at 31st March, 2018, the Statement of Profit and Loss, the Cash Flow Statement for the year then ended, and a summary of the significant accounting policies and other explanatory information.

Management's Responsibility for the Standalone Financial Statements

The Company's Board of Directors is responsible for the matters stated in Section 134(5) of the Companies Act, 2013 ("the Act") with respect to the preparation of these standalone financial statements that give a true and fair view of the financial position, financial performance and cash flows of the Company in accordance with the accounting principles generally accepted in India, including the Accounting Standards specified under Section 133 of the Act, read with Rule 7 of the Companies (Accounts) Rules, 2014 (as amended). This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Company and for preventing and detecting frauds and other irregularities;

selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.

Auditor's Responsibility

Our responsibility is to express an opinion on these standalone financial statements based on our audit. We have taken into account the provisions of the Act, the accounting and auditing standards and matters which are required to be included in the audit report under the provisions of the Act and the Rules made there under.

We conducted our audit in accordance with the Standards on Auditing specified under Section 143(10) of the Act. Those Standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement

An audit involves performing procedures to obtain audit evidence about the amounts and the disclosures in the financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments,

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The auditor considers internal financial control relevant to the Company's preparation of the financial statements that give a true and fair view in order to design audit procedures that are appropriate in the circumstances. An audit also includes evaluating the appropriateness of the accounting policies used and the reasonableness of the accounting estimates made by the Company's Directors, as well as evaluating the overall presentation of the financial statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion on the standalone financial statements.

Opinion

In our opinion and to the best of our information and according to the explanations given to us, the aforesaid standalone financial statements give the information required by the Act in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India, of the state of affairs of the Company as at 31st March, 2018, and its loss and its cash flows for the year ended on that date.

Report on Other Legal and Regulatory Requirements

1. As required by the Companies (Auditor's Report) Order, 2016 ('the Order') issued by the Central Government of India in terms of sub section (11) of Section 143 of the Act, we give in the Annexure A, a statement on the matters specified in the paragraphs 3 and 4 of the order.
2. As required by section 143(3) of the Act, we report that:
 - (a) We have sought and obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purposes of our audit.
 - (b) In our opinion, proper books of account as required by law have been kept by the Company so far as it appears from our examination of those books.
 - (c) The Balance Sheet, the Statement of Profit and Loss, and the Cash Flow Statement dealt with by this Report are in agreement with the books of account.
 - (d) In our opinion, the aforesaid standalone financial statements comply with the Accounting Standards specified under Section 133 of the Act, read with Rule 7 of the Companies (Accounts) Rules, 2014.
 - (e) On the basis of the written representations received from the directors as on 31st March, 2018 taken on record by the Board of Directors, none of the directors is disqualified as on 31st March, 2018 from being appointed as a director in terms of Section 164 (2) of the Act.
 - (f) With respect to the adequacy of the internal financial controls over financial reporting of the Company and the operating effectiveness of such controls, refer to our separate Report in "Annexure B"; and
 - (g) With respect to the other matters to be included in the Auditor's Report in accordance with Rule 11 of the Companies (Audit and Auditors) Rules, 2014, in our opinion and to the best of our information and according to the explanations given to us:

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- I. The Company does not have any pending litigations which would impact its financial position.
- ii. The Company did not have any long-term contracts including derivative contracts for which there were any material foreseeable losses.
- iii. There were no amounts which were required to be transferred to the Investor Education and Protection Fund by the Company.

For Om P. Agarwal & Associates
(Chartered Accountants)

Om Prakash Agarwal
(Proprietor)
M.No. 017821
FRN No. 006948C

Place : Kanpur
Date : 28.05.2018

Om P. Agarwal & Associates
Chartered Accountants
Annexure - B to the Auditors' Report

(Referred to in paragraph 2 under 'Report on Other Legal and Regulatory Requirements' section of Independent Auditor's Report on financial statement of even date.)

Report on the Internal Financial Controls under Clause (i) of Sub-section 3 of Section 143 of the Companies Act, 2013 ("the Act")

We have audited the internal financial controls over financial reporting of of MACRO INTERNATIONAL LTD. ("the Company") as of 31 March 2018 in conjunction with our audit of the standalone financial statements of the Company for the year ended on that date.

Management's Responsibility for Internal Financial Controls

The Company's management is responsible for establishing and maintaining internal financial controls based on the internal control over financial reporting criteria established by the Company considering the essential components of internal control stated in the Guidance Note on Audit of Internal Financial Controls over Financial Reporting issued by the Institute of Chartered Accountants of India ('ICAI'). These responsibilities include the design, implementation and maintenance of adequate internal financial controls that were operating effectively for ensuring the orderly and efficient conduct of its business, including adherence to company's policies, the safeguarding of its assets, the prevention and detection of frauds and errors, the accuracy and completeness of the accounting records, and the timely preparation of reliable financial information, as required under the Companies Act, 2013.

Auditors' Responsibility

Our responsibility is to express an opinion on the Company's internal financial controls over financial reporting based on our audit. We conducted our audit in accordance with the

Guidance Note on Audit of Internal Financial Controls over Financial Reporting (the "Guidance Note") and the Standards on Auditing, issued by ICAI and deemed to be prescribed under section 143(10) of the Companies Act, 2013, to the extent applicable to an audit of internal financial controls, both applicable to an audit of Internal Financial Controls and, both issued by the Institute of Chartered Accountants of India. Those Standards and the Guidance Note require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether adequate internal financial controls over financial reporting was established and maintained and if such controls operated effectively in all material respects.

Our audit involves performing procedures to obtain audit evidence about the adequacy of the internal financial controls system over financial reporting and their operating effectiveness. Our audit of internal financial controls over financial reporting included obtaining an understanding of internal financial controls over financial reporting, assessing the risk that a material weakness exists, and testing and evaluating the design and operating effectiveness of internal control based on the assessed risk. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion on the Company's internal financial controls system over financial reporting.

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Meaning of Internal Financial Controls over Financial Reporting

A company's internal financial control over financial reporting is a process designed to provide reasonable assurance regarding the reliability of financial reporting and the preparation of financial statements for external purposes in accordance with generally accepted accounting principles. A company's internal financial control over financial reporting includes those policies and procedures that

- (1) Pertain to the maintenance of records that, in reasonable detail, accurately and fairly reflect the transactions and dispositions of the assets of the company;
- (2) Provide reasonable assurance that transactions are recorded as necessary to permit preparation of financial statements in accordance with generally accepted accounting principles, and that receipts and expenditures of the company are being made only in accordance with authorisations of management and directors of the company; and
- (3) Provide reasonable assurance regarding prevention or timely detection of unauthorised acquisition, use, or disposition of the company's assets that could have a material effect on the financial statements.

Inherent Limitations of Internal Financial Controls Over Financial Reporting

Because of the inherent limitations of internal financial controls over financial reporting, including the possibility of collusion or improper management override of controls, material misstatements due to error or fraud may occur and not be detected. Also, projections of any evaluation of the internal financial controls over financial reporting to future periods are subject to the risk that the internal financial control over financial reporting may become inadequate because of changes in conditions, or that the degree of compliance with the policies or procedures may deteriorate.

Opinion

In our opinion, the Company has, in all material respects, an adequate internal financial controls system over financial reporting and such internal financial controls over financial reporting were operating effectively as at 31 March 2018, based on the internal control over financial reporting criteria established by the Company considering the essential components of internal control stated in the Guidance Note on Audit of Internal Financial Controls Over Financial Reporting issued by the Institute of Chartered Accountants of India for our audit opinion on the Company's internal financial controls system over financial reporting.

For Om P. Agarwal & Associates
(Chartered Accountants)

Om Prakash Agarwal
(Proprietor)

M.No. 017821

FRN No. 006948C

Place : Kanpur

Date : 28.05.2018

Om P. Agarwal & Associates

Chartered Accountants

ANNEXURE 'A' TO THE AUDITORS' REPORT

The annexure referred to in Independent Auditors Report to the members of the Company on the financial statements for the year ended 31st March, 2018, we report that;

- (I) (a) The Company has maintained proper records showing full particulars, including quantitative details and situation of fixed assets;
- (b) The fixed assets of the Company have been physically verified by the management at reasonable intervals during the year; No material discrepancies were noticed on such verification;
- (c) According to the information and explanation given to us and on the basis of the examination of the records of the company, there is no immovable property held in the name of the company. Therefore paragraph 3(i)(c) of the order is not applicable.
- (ii) The Company does not have inventory as there was no commercial activity being carried by the Company during the year. Therefore paragraph 3(ii) of the order is not applicable.
- (iii) According to the information and explanation given to us, the company has not granted any loans secured or unsecured to Companies, Firms, Limited Liability Partnership other parties covered in the register maintained under section 189 of the Companies Act, 2013. Therefore paragraph 3(iii) of the order is not applicable.
- (iv) According to the information and explanation given to us and on the basis of examination of the records of the Company, the Company has neither given loans nor made any investment during the year to the persons or parties referred in section 185 & 186, therefore provisions of section 185 and 186 are not applicable. Accordingly paragraph 3(iv) of the order is not applicable to the Company.
- (v) According to the information and explanation given to us and on the basis of the examination of the records of the Company; The Company has not accepted any deposits from public. Therefore, paragraph 3(v) of the order is not applicable.
- (vi) The Company is not required to maintain any cost records that have been specified by the Central Government under sub-section (1) of section 148 of the Companies Act, 2013. Therefore, paragraph 3(vi) of the order is not applicable.
- (vii) (a) According to the information and explanation given to us and on the basis of our examination of the records of the Company, the Company has been regular in depositing its undisputed statutory dues including income tax, cess and other material statutory dues with the appropriate authority. As explained to us, there are no undisputed statutory dues as mentioned above in arrears as at 31st March 2018 for a period of more than six months from the date they became payable.
- (b) According to the information and explanation given to us there are no material dues on account of income tax, cess that has not been deposited with the appropriate authority on account of any dispute.
- (viii) According to the information and explanation given to us and on the basis of our examination of records of the Company, the Company does not have any loans or borrowing from any financial institutions, bank, Government or dues to debenture

Om P. Agarwal & Associates

Chartered Accountants.

holders during the year. Therefore paragraph 3(viii) of the order is not applicable.

- (ix) According to the information and explanation given to us and on the basis of our examination of records of the Company, the Company did not raise any money by way of initial public offer or further public offer (including debt instruments) and term loans during the year. Therefore paragraph 3(ix) of the order is not applicable.
- (x) During the course of our examination of the books and records of the Company , carried out in accordance with the generally accepted auditing practices in India, and according to the information and explanations given to us, we have neither come across any instance of material fraud by the Company or on the Company by its officers or employees, noticed or reported during the year, nor have we been informed of any such case by the Management.
- (xi) According to the information and explanation given to us and on the basis of our examination, the company has paid/ provided for managerial remuneration in accordance with the requisite approvals mandated by the provisions of section 197 read with Schedule V to the Companies Act.
- (xii) In our opinion and according to the information and explanation given to us, the company is not a nidhi company. Therefore, paragraph 3(xii) of the order is not applicable.
- (xiii) According to the information and explanation given to us and on the basis of our examination of the records of the Company, there are no transactions with the related party during the year, therefore provision of sections 177 & 188 of the act are not applicable to the Company. However as per the recommendation of applicable accounting standards the transactions have been properly disclosed in the financial statement.
- (xiv) According to the information and explanation given to us and on the basis of our examination of the records of the Company, the Company has not made any preferential allotment or private placement of shares or fully or partly convertible debentures during the year. Therefore paragraph 3(xiv) of the order is not applicable.
- (xv) According to the information and explanation given to us and on the basis of our examination of the records of the Company, the Company has not entered into any non-cash transactions with the directors or persons connected with him as specified under section 192 of the Act. Therefore, paragraph 3(xv) of the order is not applicable.
- (xvi) The company is not required to be registered under section 45-IA of the Reserve Bank of India Act, 1934. Therefore, paragraph 3(xvi) of the order is not applicable.

For Om P. Agarwal & Associates
(Chartered Accountants)

Om Prakash Agarwal
(Proprietor)

M.No. 017821

FRN No. 006948C

Place : Kanpur

Date : 28.05.2018

MACRO INTERNATIONAL LIMITED

Balance Sheet	Note No.	As at 31.03.2018 Amount (Rs.)	As at 31.03.2017 Amount (Rs.)
ASSETS			
Non current Assets			
Fixed Assets	1	9,98,299.55	10,25,654.60
Financial Assets			
Other financial Assets	2	34,996.00	34,924.44
Other Non Current Assets	3	6,66,516.30	7,04,259.30
Total Non Current Assets		16,99,811.85	17,64,838.34
Current Assets			
Financial Assets			
Cash and Cash Equivalent	4	80,109.26	97,416.45
Loans	5	5,17,48,577.00	5,19,03,683.00
Income tax Assets (Net)	6	5,34,482.00	2,54,167.00
Other Current Assets	7	30,288.00	34,493.00
Total Current Assets		5,23,93,456.26	5,22,89,759.45
Total Assets		5,40,93,268.11	5,40,54,597.79
EQUITY AND LIABILITIES			
Equity			
Equity Share Capital	8	3,98,96,120.00	3,98,96,120.00
Other Equity (Reserve & Surplus)	9	1,29,08,285.07	1,29,74,303.49
Total Equity		5,28,04,405.07	5,28,70,423.49
LIABILITIES			
Non Current Liabilities			
Deferred Tax Liability (Net)	10	5,981.00	2,243.00
Current Liabilities			
Other Current Liabilities	11	12,05,619.50	11,11,465.30
Provisions	12	77,262.54	70,466.00
Total Liabilities		12,88,863.04	11,84,174.30
Total Equity & Liabilities		5,40,93,268.11	5,40,54,597.79

The NOTES form an integral part of these financial statements

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As per our report of even date.
For Om P. Agarwal & Associates
(CHARTERED ACCOUNTANTS)

For & on behalf of the Board of Directors
MACRO INTERNATIONAL LIMITED

Om Prakash Agarwal
(Proprietor)
M.No. 017821
FRN No . 006948C

S.K.Parasrampur
(Managing Director)

Parwati Parasrampur
(Director)

PLACE : Kanpur
DATE : 28-05-2018

MACRO INTERNATIONAL LIMITED

Statement of Profit & Loss for the	Note No.	Year ended March 31,	
		2018	2017
Revenue From Operation		-	-
Other Income	13	29,90,709.00	30,51,530.00
Total Revenue		<u>29,90,709.00</u>	<u>30,51,530.00</u>
Expenses			
Employees benefits expenses	14	9,31,329.93	8,89,973.25
Depreciation		1,47,783.45	1,47,405.13
Other Expenses	15	13,58,376.04	13,07,367.74
MD'S Remuneration		<u>6,00,000.00</u>	<u>6,00,000.00</u>
Total expenses		<u>30,37,489.42</u>	<u>29,44,746.12</u>
Profit before exceptional and extraordinary items and tax		<u>(46,780.42)</u>	<u>1,06,783.88</u>
Exceptional items		-	-
Profit / (Loss) before Tax		(46,780.42)	1,06,783.88
Tax expenses			
Current Tax		15,500.00	47,670.00
Deferred Tax		3,738.00	7,293.00
Profit / Loss for the year		<u>(66,018.42)</u>	<u>51,820.88</u>
Other Comprehensive Income		-	-
Total Other Comprehensive Income		<u><u>(66,018.42)</u></u>	<u><u>51,820.88</u></u>
Earning per equity share			
Basic		-0.02	0.01
Diluted		<u>-0.02</u>	<u>0.01</u>
weighted average number of shares outstanding		<u>3974070</u>	<u>3974070</u>
The notes form the integral part of these financial statements			

As per our report of even date
For Om P. Agarwal & Associates
(CHARTERED ACCOUNTANTS)

For & on behalf of the Board of Directors
MACRO INTERNATIONAL LIMITED

Om Prakash Agarwal
(Proprietor)
M.No. 017821
FRN No . 006948C

S.K.Parasrampur
(Managing Director)

Parwati Parasrampur
(Director)

PLACE : Kanpur
DATE : 28-05-2018

MACRO INTERNATIONAL LIMITED

S.No.	PARTICULARS	Note No.	As at 31.03.2018 Amount (Rs.)	As at 31.03.2017 Amount (Rs.)
Note No. '8' - EQUITY SHARE CAPITAL				
1	Authorised Share Capital (5000000 Equity Shares of Rs.10/- each)		<u>5,00,00,000.00</u>	<u>5,00,00,000.00</u>
2	Issued Subscribed and paidup Shares Capital (3974070 Equity Share of Rs.10/- each fully paid)		3,97,40,700.00	3,97,40,700.00
3	Add : Amount paidup on forfeited shares/less call in arrear		<u>1,55,420.00</u>	<u>1,55,420.00</u>
	TOTAL		<u><u>3,98,96,120.00</u></u>	<u><u>3,98,96,120.00</u></u>
4	Details of Shares held by Shareholders holding more than 5% of the aggregate shaers in the company.			

Name of the Shareholder	No. of sharesheld as at 31-03-18	% of holding	No. of sharesheld as at 31-03-17	% of holding
Chandrakala Parasrampurua	-	-	211565	5.32
Sudhir Kumar Parasrampurua	221323	5.57	221323	5.57
Amber Mercantiles Ltd.	454822	11.44	454822	11.44
Magnanimous Trade & Finance Ltd.	1348500	33.93	1426804	35.90
Shashank Parasranpurua	420385	10.58	-	-

5 Rights, Preferences and Restrictions attached to equity shares :

The company has one class of equity shares having a par value of Rs.10/= per share each shareholder is eligible for one vote per share held. The dividend if any proposed by the Board of Directors is subject to approval of the Shareholders in the ensuing Annual General Meeting.

Note No. '9' - Other Equity (Reserve & Surplus)

a. Capital Reserve	19,24,558.61	19,24,558.61
b. Surplus-opening balance	1,10,49,744.88	10997924.01
Add / (Less) : Net Profit / Net (Loss) during the year	<u>(66,018.42)</u>	<u>51820.88</u>
TOTAL	<u><u>1,29,74,303.49</u></u>	<u><u>1,29,74,303.49</u></u>

Note No. '10' - Non Current Liabilities (Deferred Tax Liability (NET))

Opening Balance of Deferred Tax Liability	<u>2,243.00</u>	<u>(5,050.00)</u>
Add : On account of fixed assets	<u>22,520.00</u>	<u>21,543.00</u>
Less : On account of Gratuity	<u>16,539.00</u>	<u>19,300.00</u>
Deferred Tax Liability for the year (Net)	<u>3,738.00</u>	<u>7,293.00</u>
Deferred Tax Laibility (Net)	<u>5,981.00</u>	<u>2,243.00</u>

MACRO INTERNATIONAL LIMITED

S.No.	PARTICULARS	Note No.	As at 31.03.2018 Amount (Rs.)	As at 31.03.2017 Amount (Rs.)
Note No. '11' - (Current Liabilities) Other Current Liabilities				
1	Security Deposits		10,000.00	10,000.00
2	Gratuity Payable		4,99,894.00	4,35,664.00
3	Beetal Finance & Computer Services Pvt. Ltd.		6,564.00	985.00
4	Chaudhary Pandiya & Co.		-	48,300.00
5	Khandelwal Consultants		24,000.00	-
6	MKGP & Associates		14,000.00	-
7	Divya Saxena		9,000.00	-
8	Sudhir Kumar Parasrampur		5,99,861.50	6,16,516.30
9	Om P. Agarwal & Associates		42,300.00	-
	Total		<u>12,05,619.50</u>	<u>11,11,465.30</u>
Note No. '12' - Current Liabilities (Provisions)				
1	Expenses Payable		15,262.54	6,466.00
2	TDS Payable		62,000.00	64,000.00
	Total		<u>77,262.54</u>	<u>70,466.00</u>

MACRO INTERNATIONAL LIMITED

S.No.	PARTICULARS	Note No.	As at 31.03.2018 Amount (Rs.)	As at 31.03.2017 Amount (Rs.)
Note No. '2' - Non Current Assets (Other Financial Assets)				
	Security Deposit		34996.00	34924.44
			<u>34996.00</u>	<u>34924.44</u>
Note No. '3' - Other Non Current Assets				
1	Claim Receivable (SKP)		6,16,516.30	6,16,516.30
2	Shyam Dham Residential Welfare Samiti		-	37,743.00
3	CEO Nagar Nigam, Jaipur		50,000.00	50,000.00
	Total		<u>6,66,516.30</u>	<u>7,04,259.30</u>
Note No. '4' - Current Assets (Cash & cash equivalents)				
1	Cash in hand		62,669.87	69,805.87
2	Balance with scheduled bank in Current Accounts		17,439.39	27,610.58
	Total		<u>80,109.26</u>	<u>97,416.45</u>
Note No. '5' - Current Assets (Loans)				
1	BDPPC Trust (in which directors of the company are trustee)			
	(a) BDPPC Trust		4,71,06,361.00	4,46,92,942.00
	(b) Parasrampur Gems international School (A unit of BDPPC Trust)		36,32,163.00	59,83,247.00
2	<u>Other Loans</u>			
a	Dinesh Mohta		55,523.00	-
b	Drashtideep diagnostic & rearch Pvt. Ltd.		6,27,099.00	9,27,099.00
c	Subhash N. Kanodia		3,27,431.00	3,00,395.00
	Total		<u>5,17,48,577.00</u>	<u>5,19,03,683.00</u>
Note No. '6' Current Assets (Income Tax Assets (Net))				
<u>(A) Assets</u>				
1	Advance Income Tax (2017-18) (TDS)		3,01,837.00	3,01,837.00
2	Advance Income Tax (2018-19) (TDS)		2,95,815.00	-
	Total (A)		<u>5,97,652.00</u>	<u>3,01,837.00</u>
<u>(B) Liabilities</u>				
1	Provision for Income Tax (2017-18)		47,670.00	47,670.00
2	Provision for Income Tax (2018-19)		15,500.00	-
	Total (B)		<u>63,170.00</u>	<u>47,670.00</u>
	Total(A) - (B)		<u>5,34,482.00</u>	<u>2,54,167.00</u>
Note No. '7'-Other Current Assets				
	Prepaid Expenses		30,288.00	34,493.00
	Total		<u>30,288.00</u>	<u>34,493.00</u>

MACRO INTERNATIONAL LIMITED

S.No.	PARTICULARS	Note No.	As at 31.03.2018 Amount (Rs.)	As at 31.03.2017 Amount (Rs.)
	Note No. 13 Other Income			
1	Interest on Loan		29,90,709.00	30,45,859.00
2	Interest on Income Tax Refund		-	5,671.00
			29,90,709.00	30,51,530.00

Note No. 14 Employees Benefits Expenses (Refer Note 18)

1	Salaries & Wages	7,77,750.00	7,39,500.00
2	Staff Welfare	27,523.93	23,858.25
3	Bonus	61,826.00	62,000.00
4	Gratuity	64,230.00	64,615.00
		9,31,329.93	8,89,973.25

Note No. 15 Other Expenses

1	Travelling Expenses	44,178.20	1,47,540.00
2	Printing & Stationery	20,281.50	17,013.00
3	Telephone including Cell phone exp.	13,690.88	12,735.13
4	Electricity Expenses	1,96,728.00	1,62,203.00
5	Insurance Charges	23,080.00	22,604.00
6	Subscription & Membership Fee	9,679.00	10,663.00
7	Conveyance Charges	8,973.00	7,394.00
8	Courier Charges	39,166.00	29,861.00
9	Repairing & Maintenance	18,328.00	4,710.00
10	Vehicle Running & Maintenance Expenses	1,28,682.46	1,27,289.61
11	Details of payment to auditors :-		
	Audit Fee	25,000.00	23,000.00
	Other Services	17,300.00	25,300.00
12	AMC Charges	12,000.00	12,181.00
13	Advertisement	55,985.00	78,138.00
14	Donation	20,000.00	30,000.00
15	Professional Charges	1,53,000.00	1,51,500.00
16	Listing Fee	3,25,900.00	2,66,164.00
18	Cable Charges	17,200.00	15,000.00
19	Software updation expenses	4,155.00	14,643.00
20	Misc.Exp.	27,592.00	5,145.00
21	Rates & Taxes	6,000.00	15,600.00
22	Office Maintenance (Rs. 37743/- relating to earlier year)	97,743.00	36,000.00
24	RTA Charges	27,596.00	26,454.00
25	Rent	66,000.00	66,000.00
26	Bank charges	118.00	230.00
		13,58,376.04	13,07,367.74

M/s. Macro International Ltd

Statement of admissible depreciation for the period ended 31-03-2018

ANNEXURE - '1'

S.No.	Name of the Assets/Block of Rate	W.D.V. as on	Addition upto	Sales/Adjustment during the year	Total cost	Depreciation Net Block as a
	Assets	1.4.2017	30.09.17	after 30-09-1		31.03.18
1	Air Conditioner	15%	20,279.49	-	-	17,237.57
2	Air Cooler	15%	40,913.18	-	20,279.49	34,776.20
3	Cycles	15%	40.43	-	40,913.18	34.37
4	Cell Phone	15%	64,397.54	1,20,428.40	40.43	1,57,102.05
5	Refrigerator	15%	3,855.91	-	1,84,825.94	3,277.52
6	P.B.X.	15%	4,410.94	-	3,855.91	3,749.30
7	Vehicle	15%	8,10,236.94	-	4,410.94	6,88,701.40
8	Inverter	15%	4,904.83	-	8,10,236.94	4,169.11
	Sub-Total (A)		9,49,039.26	1,20,428.40	4,904.83	9,09,047.51
					10,69,467.66	
8	Computer	60%	4,493.51	-	4,493.51	1,797.40
	Sub-Total (C)		4,493.51	-	4,493.51	1,797.40
	GRAND TOTAL		9,53,532.77	1,20,428.40	-	9,10,844.92
					10,73,961.17	

MACRO INTERNATIONAL LIMITED

Fixed Assets

Note - 1

S. No.	DESCRIPTION	GROSS CARRYING AMOUNT				As at 31.03.18	DEPRECIATION			NET CARRYING AMOUNT		
		As at 01.04.2017	Additions	Adjustments	Disposals		UPTO 31.03.17	ADJUSTMENT	Charge during the year	UPTO 31.03.18	AS AT 31.03.2018	AS AT 31.03.2017
1	INVERTOR	15,300.00	-	-	-	15,300.00	5,932.74	-	1,049.08	6,981.82	8,318.18	9,367.26
2	VEHICLE	9,03,274.00	-	-	-	9,03,274.00	1,25,601.76	-	1,07,263.76	2,32,865.52	6,70,408.48	7,77,672.24
3	COMPUTER	2,58,200.00	-	-	-	2,58,200.00	2,48,857.05	-	7,352.95	2,56,210.00	1,990.00	9,342.95
4	CELL PHONE											
	a)	37,896.75	-	-	-	37,896.75	36,001.91	-	-	36,001.91	1,894.84	1,894.84
	b)	3,000.00	-	-	-	3,000.00	2,280.00	-	285.00	2,565.00	435.00	720.00
	c)	5,204.00	-	-	-	5,204.00	3,512.81	-	443.40	3,956.21	1,247.79	1,691.19
	d)	22,500.00	-	-	-	22,500.00	10,674.34	-	1,623.56	12,297.90	10,202.10	11,825.66
	e)	9,725.00	-	-	-	9,725.00	4,404.39	-	693.60	5,097.99	4,627.01	5,320.61
	f)	1,059.00	-	-	-	1,059.00	402.44	-	72.44	474.88	584.12	656.56
	g)	32,400.00	-	-	-	32,400.00	11,446.73	-	2,188.00	13,634.73	18,765.27	20,953.27
	h)	57,088.00	-	-	-	57,088.00	4,029.68	-	3,613.68	7,643.36	49,444.64	53,058.32
	i)	-	52,530.00	-	-	52,530.00	-	-	3,472.70	3,472.70	49,057.30	-
	j)	-	67,898.40	-	-	67,898.40	-	-	2,156.00	2,156.00	65,742.40	-
5	AIR CONDITIONER											
	a)	26,000.00	-	-	-	26,000.00	19,726.20	-	2,484.88	22,211.08	3,788.92	6,273.80
	b)	60,000.00	-	-	-	60,000.00	30,522.24	-	4,441.80	34,964.04	25,035.96	29,477.76
	c)	15,182.00	-	-	-	15,182.00	7,534.09	-	1,115.84	8,649.93	6,532.07	7,647.91
6	AIR COOLER	1,08,480.00	-	-	-	1,08,480.00	35,887.54	-	7,261.48	43,149.02	65,330.98	72,592.46
7	PBX	17,500.00	-	-	-	17,500.00	8,314.25	-	1,263.00	9,577.25	7,922.75	9,185.75
8	REFRIGERATOR	14,150.00	-	-	-	14,150.00	6,175.98	-	1,002.28	7,178.26	6,971.74	7,974.02
	TOTAL RS.	15,86,958.75	1,20,428.40	-	-	17,07,387.15	5,61,304.15	-	1,47,783.45	7,09,087.60	9,98,299.55	10,25,654.60
	PREVIOUS YEAR	20,01,253.31	-	4,14,294.56	-	15,86,958.75	8,28,193.58	4,14,294.56	1,47,405.13	5,61,304.15	10,25,654.60	11,73,059.73

CASH FLOW STATEMENT FOR THE YEAR 2017-18

PARTICULARS	2017-18		2016-17	
	AMOUNT (Rs.)	AMOUNT (Rs.)	AMOUNT (Rs.)	AMOUNT (Rs.)
A. CASH FLOW FROM OPERATING ACTIVITIES :-				
Net Profit before tax as per statement of Profit & Loss		(46780.00)		106784.00
Adjustment for :				
Depreciation	147783.00		147405.00	
Interest Income	(2990709.00)	(2842926.00)	(3051530.00)	(2904125.00)
Operating Profit before working capital changes.		(2889706.00)		(2797341.00)
Adjustment for :-				
Trade & other receivables	(83333.00)		(786228.00)	
Trade & other payables	104689.00	21356.00	605778.00	(180450.00)
Cash generated from operations		(2868350.00)		(2977791.00)
Taxes paid (Net)		(19238.00)		(54963.00)
Net cash (used in) Operating Activities		(2887588.00)		(3032754.00)
B. CASH FLOW FROM INVESTING ACTIVITIES :-				
Interest Income		2990709.00		3051530.00
Less : Purchases of Fixed Assets		120428.00		0.00
Net cash from Investing Activities		2870281.00		3051530.00
C. CASH FLOW FROM FINANCING ACTIVITIES :-				
Proceeds from Long Term Borrowing		-		-
Repayment from Long Term Borrowing		-		-
Short Term Borrowing		-		-
Net cash from (used in) Financing Activities		-		-
Net (Decrease)/Increase in Cash & Cash Equivalent (A+B+C)		(17307.00)		18776.00
Opening Balance of Cash & Cash Equivalents		97416.00		78640.00
Closing Balance of Cash & Cash Equivalents		80109.00		97416.00

1- Figures in brackets represent cash out flows.

2- The above Cash Flow statement has been prepared under the "Indirect Method" set out in Accounting Standard (AS)-3 on Cash Flow statement issued by the Institute of Chartered Accountants of India.

3- Previous year comparative have been reclassified to confirm with current year's presentation wherever applicable.

Sudhir Kumar Parasrampur
(Director)

Parwati Parasrampur
(Managing Director)

This is the Cash Flow Statement referred in our report of even date.

For Om P. Agarwal & Associates
Chartered Accountants
FRN : 006948C

Place : Kanpur
Date : 28.05.2018

(Om Prakash Agarwal)
Proprietor
M.No. : 017821

MACRO INTERNATIONAL LIMITED

Registered Office: 'Plaza Kalpana', Ground Floor, 24/147, Birhana Road, Kanpur– 208001 (U.P.)
[CIN: L74120UP1993PLC015605]

Tel: (0141) 2373676; Fax: (0141) 2379344 Email: miel1@rediffmail.com

Annexure-1

SIGNIFICANT ACCOUNTING POLICIES

(Annexed to and forming part of the financial Statements for the year ended 31st March,2018)

A. BASIS OF PREPARATION OF FINANCIAL STATEMENTS :

These Financial statements have been prepared to comply with Accounting Principles Generally accepted in India (Indian GAAP) the Accounting Standards notified under the Companies (Accounting Standard) Rules,2006 and the relevant provisions of the Companies Act,2013 .

B. USE OF ESTIMATES :

The preparation of financial statement in conformity with Indian GAAP requires judgments, estimates and assumptions to be made that affect the reported amount of assets and liabilities, disclosure of contingent liabilities on the date of the financial statements and the reported amount of revenues and expenses during the reporting period. Difference between the actual results and estimates are recognised in the period in which the results are known/ materialized.

C. FIXED ASSETS :

1. Fixed assets are stated at cost less accumulated depreciation. Cost comprises the purchase price or construction cost including any attributable cost of bringing the assets to its working condition for its use.
2. The life of the asset has been determined as per provisions of the Companies Act, 2013.

D. DEPRECIATION:

Depreciation on Fixed Assets is provided to the extent of depreciable amount on the Straight Line Method (SLM). Depreciation is provided based on useful life of the assets as prescribed in Schedule II to the Companies Act, 2013.

E. INVENTORIES :

There is no inventory in the Company as the commercial activity is not being carried out during the year.

F. INVESTMENTS :

The company has not invested in any long term investments during the year.

G. REVENUE RECOGNITION:

Interest on loans are recorded on accrual basis. In the opinion of the Management of the Company all the current assets and the loan and advances are approximately of the value stated if realized in the ordinary course of business.

The provision for all known liabilities are adequate and are not in excess of the amount considered reasonably necessary. Sundry Debtors, Creditors and loans and advances are shown as appearing in the accounts, and are subject to confirmations.

H. INCOME TAX :

- (a) Tax expense comprises of current tax and deferred tax charge or credit. Current tax is measured at the amount expected to be paid to the tax authorities in accordance with the Indian Income Tax Act. The deferred tax charge or credit is recognized using prevailing enacted or substantively enacted tax rate. Where there is unabsorbed depreciation or carry forward losses, deferred tax assets are recognized only if there is virtual certainty of realization of such assets. Other deferred tax assets are recognized only to the extent there is reasonable certainty of realization in future. Deferred tax assets/liabilities are reviewed as at each balance sheet date based on developments during the period and available case law to re-assess realization/liabilities.
- (b) Income Tax has been provided during the year as per the provisions of the Income Tax Act, 1961.

16. RELATED PARTY TRANSACTIONS :-

In accordance with accounting standard 18, the disclosures required are given below;

Names of related party, description of relationship and amount : -

	CURRENT YEAR	PREVIOUS YEAR
a) Remuneration to M.D.	Rs. 6,00,000.00	Rs. 6,00,000.00
b) Rent to Sudhir Kumar Parasrampur H.U.F.	Rs. 54,000.00	Rs. 54,000.00
c) Rent to Amber Mercantiles Ltd.	Rs. 12,000.00	Rs. 12,000.00
<i>(In which Sudhir Kumar Parasrampur, M.D. & Smt. Parwati Parasrampur, Director are Directors)</i>		
d) (i) Advance of Rs. 4,46,92,942.00 given to Bhuramal Durgi Devi Parasrampur Public Charitable Trust (Associate concern) in the earlier years & Interest of Rs. 26,81,577.00 earned on the same during the year closing balance of advances is Rs.4,71,06,361.00 only.		
(ii) Advance of Rs. 59,83,247.00 given to Parasrampur Gems International School, a unit of Bhuramal Durgi Devi Parasrampur Public Charitable Trust (Associate concern) in the earlier year, and Rs. 3,50,000.00 given during the year and received back Rs. 29,50,000.00 during the year & earned interest Rs. 2,76,573.00 on the same during the year closing balance of advances is Rs. 36,32,163.00 only.		
<i>(Mr. Sudhir Kumar Parasrampur (M.D.) & his wife Mrs. Parwati Parasrampur (Director) are trustees of the trust.</i>		

17. EMPLOYEE BENEFIT (ACCOUNTING STANDARD 15)

- a) The company has not provided leave encashment as the employees are not entitled for that due to avilment of leaves & there is no dues in this account.

- b) The provision of gratuity is being made as 15 days salary of completed years of service of employees. The gratuity provided during the year is Rs.64,230/-. The total provision of gratuity amounts to Rs. 4,99,894.00. The management does not see any need of actuarial valuation of the same as the number of employees are very few.
- c) The company has not provided the provident Fund & ESI as the company is not covered under E.P.F. & ESI Act.
18. Payment against suppliers from small scale and ancillary undertaking are made in accordance with agreed credit terms and to the extent as ascertained from available information, there was no amount overdue as on 31st March 2018.
19. The company do not have any dues of micro, small and medium enterprises as on 31ST March 2018 as per provision of the Section 16 of the micro, small and medium enterprises Act.2006.

20. **EARNING PER SHARE :**

	2017-18	2016-17
(a) Net profit after tax available to equity shareholders (Rs.in lacs)	(0.66)	0.52
(b) Weighted average number of equity shareholders of Rs.10/- each	3974070	3974070
(c) Basic/Diluted Earning per share	(0.02)	0.01

21. **IMPAIRMENT OF ASSETS:**

The carrying amounts of assets are reviewed at each balance sheet date if there is any indication of impairment based on internal/ external factors. An asset is impaired when the carrying amount of the assets exceeds the recoverable amount. An impairment loss is charged to the Profit and Loss Account in the year in which an asset is identified as impaired. An impairment loss recognised in prior accounting periods is reversed if there has been change in the estimate of the recoverable amount.

22. Significant Accounting Policies and practices adopted by the Company are disclosed in the statement annexed to these financial statements as Annexure-1.
- 23 Previous year figures have been regrouped and /or rearranged wherever found necessary.

As per our report of even date.

For Om P Agarwal & Associates
Chartered Accountants
FRN 006948C

Place: Kanpur
Dated: 28-05-2018

(Om Prakash Agarwal)
Proprietor
M.No. 017821