

INDEPENDENT AUDITOR'S REPORT

TO THE MEMBERS OF MACRO INTERNATIONAL LTD. KANPUR

REPORT ON THE AUDIT OF STANDALONE FINANCIAL STATEMENTS

Opinion

- We have audited the accompanying standalone financial statements of MACRO INTERNATIONAL LTD ("the Company"), which comprise the Balance Sheet as at 31st March, 2020, and the statement of Profit and Loss, and statement of cash flows for the year then ended, and notes to the financial statements, including a summary of significant accounting policies and other explanatory information.
- In our opinion and to the best of our information and according to the explanations given to us, the aforesaid standalone financial statements give the information required by the Companies Act, 2013 ("the Act") in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India, of the state of affairs of the Company as at 31st March, 2020 and its Loss and its cash flows for the year ended on that date.

Basis for Opinion

- We conducted our audit in accordance with the Standards on Auditing (SAs) specified under section 143(10) of the Act. Our responsibilities under those Standards are further described in the *Auditor's Responsibilities for the audit of the Financial Statements* section of our report. We are independent of the Company in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India together with the ethical requirements that are relevant to our audit of the financial statements under the provisions of the Act and the Rules there under, and we have fulfilled our other ethical responsibilities in accordance with those requirements and the Code of Ethics. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Key audit matters

Key audit matters are those matters that, in our professional judgments, were of most significant in our audit for the financial statements of the current period.

- These matters were addressed in the context of our audit of the financial statements as a whole, and in forming our opinion thereon, and we do not provide a separate opinion on the matters.

Other Information

- The Company's Board of Directors is responsible for the other information. The other information comprises the information included in the Annual Report, but does not include the financial statements and our auditor's report thereon.

Our opinion on the financial statements does not cover the other information and we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the information is materially inconsistent with the financial information or our knowledge obtained in the audit or otherwise appears to be materially misstated. If based on the work we have performed, we conclude that there is a material misstatement of this other information; we are required to report that fact. We have nothing to report in this regard.

Management's Responsibility for the Standalone Financial Statements

- The Company's Board of Directors is responsible for the matters stated in Section 134(5) of the Act with respect to the preparation of these standalone financial statements that give a true and fair view of the financial position, financial performance and cash flows of the Company in accordance with the accounting principles

Generally accepted in India, including the Accounting Standards specified under Section 133 of the Act. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.

- In preparing the financial statements, management is responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so. Those Board of Directors are also responsible for overseeing the Company's financial reporting process.

Auditor's Responsibilities for the Audit of the Financial Statements

- Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit is conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.
- As part of an audit in accordance with SAs, we exercise professional judgement and maintain professional scepticism throughout the audit. We also:

- Identify and assess the risks of material misstatements of the financial statements, whether due to fraud or error design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than from one resulting from error, as fraud may involve collusion, forgery intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under section 143(3)(i) of the Act, we are also responsible for expressing our opinion on whether the Company has adequate internal financial controls system in place and the operating effectiveness of such controls.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.
- Conclude on the appropriateness of management's use of going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieve fair presentation.
- We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit.

and significant audit findings, including and significant deficiencies in the internal control that we identify during our audit.

- We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.
- From the matters communicated with those charged with governance, we determine those matters that were of most significance in the audit of the financial statements of the current period and are therefore the key audit matters. We describe these matters in our auditor's report unless law or regulation precludes public disclosure about the matter or when, in extremely rare circumstances, we determine that a matter should not be communicated in our report because the adverse consequences of doing so would reasonably be expected to outweigh the public interest benefits of such communication.

Report on Other Legal and Regulatory Requirements

- As required by the Companies (Auditor's Report) Order, 2016 (the Order), issued by the Central Government of India in terms of sub section (11) of Section 143 of the Act, we give in the Annexure A, a statement on the matters specified in the paragraphs 3 and 4 of the order, to the extent applicable.
- As required by section 143(3) of the Act, we report that:
 - (a) We have sought and obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purposes of our audit.
 - (b) In our opinion, proper books of account as required by law have been kept by the Company so far as it appears from our examination of those books.
 - (c) The Balance Sheet, the Statement of Profit and Loss, and the Cash Flow Statement dealt with by this Report are in agreement with the books of account.

- (d) In our opinion, the aforesaid standalone financial statements comply with the Accounting Standards specified under Section 133 of the Act, read with Rule 7 of the Companies (Accounts) Rules, 2014.
- (e) On the basis of the written representations received from the directors as on 31st March, 2020 taken on record by the Board of Directors, none of the directors is disqualified as on 31st March, 2020 from being appointed as a director in terms of Section 164(2) of the Act.
- (f) With respect to the adequacy of the internal financial controls over financial reporting of the Company and the operating effectiveness of such controls, refer to our separate Report in "Annexure B".
- (g) With respect to the other matters to be included in the Auditor's Report in accordance with Rule 11 of the Companies (Audit and Auditors) Rules, 2014, in our opinion and to the best of our information and according to the explanations given to us:
- The Company does not have any pending litigations which would impact its financial position.
 - The Company did not have any long-term contracts including derivative contracts for which there were any material foreseeable losses.
 - There were no amounts which were required to be transferred to the Investor Education and Protection Fund by the Company.

For Om P. Agarwal & Associates
(Chartered Accountants)

Om Prakash Agarwal
(Proprietor)
M.No. 017821
FRN No. 006948C
UDIN : 20017821AAAAAH8848

Place : Kanpur
Date : 13.08.2020

ANNEXURE 'A' TO THE AUDITORS' REPORT

The annexure referred to in Independent Auditors Report to the members of the Company on the financial statements for the year ended 31st March, 2020, we report that;

- (i) (a) The Company has maintained proper records showing full particulars, including quantitative details and situation of fixed assets;
- (b) The fixed assets of the Company have been physically verified by the management at reasonable intervals during the year; No material discrepancies were noticed on such verification;
- (c) According to the information and explanation given to us and on the basis of the examination of the records of the company, no material discrepancies were noticed on such verification and the title deeds of the immovable properties are held in the name of the company.
- (ii) The Company does not have inventory as there was no commercial activity being carried by the Company during the year. Therefore paragraph 3(ii) of the order is not applicable.
- (iii) According to the information and explanation given to us, the company has not granted unsecured loan to parties covered u/s 189 of The Companies Act, 2013 Therefore, paragraph 3(iii) of the order is not applicable.
- (iv) According to the information and explanation given to us and on the basis of examination of the records of the Company, the Company has neither given loans, guarantee, and security nor made any investment under the provisions of section 185 and 186 of The Companies Act 2013. Accordingly paragraph 3(iv) of the order is not applicable to the Company.
- (v) According to the information and explanation given to us and on the basis of the examination of the records of the Company; The Company has not accepted any deposits from public. Therefore, paragraph 3(v) of the order is not applicable.
- (vi) The Company is not required to maintain any cost records that have been specified by the Central Government under sub-section (1) of section 148 of the Companies Act, 2013. Therefore, paragraph 3(vi) of the order is not applicable.

(vii) (a) According to the information and explanation given to us and on the basis of our examination of the records of the Company, the Company has been regular in depositing its undisputed statutory dues including income tax, cess and other material statutory dues with the appropriate authority. As explained to us, there are no undisputed statutory dues as mentioned above in arrears as at 31st March, 2020 for a period of more than six months from the date they became payable.

(b) According to the information and explanation given to us there are no material dues on account of income tax, cess that has not been deposited with the appropriate authority on account of any dispute.

(viii) According to the information and explanation given to us and on the basis of our examination of records of the Company, the Company does not have any loans or borrowing from any financial institutions, bank, Government or dues to debenture holders during the year. Therefore paragraph 3(viii) of the order is not applicable.

(ix) According to the information and explanation given to us and on the basis of our examination of records of the Company, the Company did not raise any money by way of initial public offer or further public offer (including debt instruments) and term loans during the year. Therefore paragraph 3(ix) of the order is not applicable.

(x) During the course of our examination of the books and records of the Company, carried out in accordance with the generally accepted auditing practices in India, and according to the information and explanations given to us, we have neither come across any instance of material fraud by the Company or on the Company by its officers or employees, noticed or reported during the year, nor have we been informed of any such case by the Management.

(xi) According to the information and explanation given to us and on the basis of our examination, the company has not paid/ provided for managerial remuneration.

(xii) In our opinion and according to the information and explanation given to us, the company is not a nidhi company. Therefore, paragraph 3(xii) of the order is not applicable.

(xiii) According to the information and explanation given to us and on the basis of our examination of the records of the Company, there are no transactions with the related party during the year, therefore provision of sections 177 & 188 of the act are not applicable to the Company. However as per the recommendation of applicable

accounting standards the transactions have been properly disclosed in the financial statement.

(xiv) According to the information and explanation given to us and on the basis of our examination of the records of the Company, the Company has not made any preferential allotment or private placement of shares or fully or partly convertible debentures during the year. Therefore paragraph 3(xiv) of the order is not applicable.

xv) According to the information and explanation given to us and on the basis of our examination of the records of the Company, the Company has not entered into any non-cash transactions with the directors or persons connected with him as specified under section 192 of the Act. Therefore, paragraph 3(xv) of the order is not applicable.

(xvi) The company is not required to be registered under section 45-IA of the Reserve Bank of India Act, 1934. Therefore, paragraph 3 (xvi) of the order is not applicable.

For Om P. Agarwal & Associates
(Chartered Accountants)

Place : Kanpur
Date : 13.08.2020

Om Prakash Agarwal
(Proprietor)
M.No. 017821
FRN No. 006948C
UDIN : 20017821AAAAH8848

Annexure - B to the Auditors' Report

(Referred to in paragraph 2 under Report on Other Legal and Regulatory Requirements section of Independent Auditor's Report on financial statement of even date.)

Report on the Internal Financial Controls under Clause (i) of Sub-section 3 of Section 143 of the Companies Act, 2013 ("the Act")

We have audited the internal financial controls over financial reporting of MACRO INTERNATIONAL LTD ("the Company") as of 31st March, 2020 in conjunction with our audit of the standalone financial statements of the Company for the year ended on that date.

Management's Responsibility for Internal Financial Controls

The Company's management is responsible for establishing and maintaining internal financial controls based on the internal control over financial reporting criteria established by the Company considering the essential components of internal control stated in the Guidance Note on Audit of Internal Financial Controls over Financial Reporting issued by the Institute of Chartered Accountants of India (ICAI). These responsibilities include the design, implementation and maintenance of adequate internal financial controls that were operating effectively for ensuring the orderly and efficient conduct of its business, including adherence to company's policies, the safeguarding of its assets, the prevention and detection of frauds and errors, the accuracy and completeness of the accounting records, and the

timely preparation of reliable financial information, as required under the Companies Act, 2013.

Auditors' Responsibility

Our responsibility is to express an opinion on the Company's internal financial controls over financial reporting based on our audit. We conducted our audit in accordance with the Guidance Note on Audit of Internal Financial Controls over Financial Reporting (the "Guidance Note") and the Standards on Auditing, issued by ICAI and deemed to be prescribed under section 143(13) of the Companies Act, 2013, to the extent applicable to an audit of internal financial controls, both applicable to an audit of Internal Financial Controls and, both issued by the Institute of Chartered Accountants of India. Those Standards and the Guidance Note require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether adequate internal financial controls over financial reporting was established and maintained and if such controls operated effectively in all material respects.

Our audit involves performing procedures to obtain audit evidence about the adequacy of the internal financial controls system over financial reporting and their operating effectiveness. Our audit of internal financial controls over financial reporting included obtaining an understanding of internal financial controls over financial reporting, assessing the risk that a material weakness exists, and testing and evaluating the design and operating effectiveness of internal control based on the assessed risk. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit

opinion on the Company's internal financial controls system over financial reporting.

Meaning of Internal Financial Controls over Financial Reporting

A company's internal financial control over financial reporting is a process designed to provide reasonable assurance regarding the reliability of financial reporting and the preparation of financial statements for external purposes in accordance with generally accepted accounting principles. A company's internal financial control over financial reporting includes those policies and procedures that:

- (1) Pertain to the maintenance of records that, in reasonable detail, accurately and fairly reflect the transactions and dispositions of the assets of the company;
- (2) provide reasonable assurance that transactions are recorded as necessary to permit preparation of financial statements in accordance with generally accepted accounting principles, and that receipts and expenditures of the company are being made only in accordance with authorisations of management and directors of the company; and
- (3) Provide reasonable assurance regarding prevention or timely detection of unauthorised acquisition, use, or disposition of the company's assets that could have a material effect on the financial statements.

Inherent Limitations of Internal Financial Controls over Financial Reporting

Because of the inherent limitations of internal financial controls over financial reporting, including the possibility of collusion or improper management override of controls, material misstatements due to error or fraud may occur and not be detected. Also, projections of any evaluation of the internal financial controls over financial reporting to future periods are subject to the risk that the internal financial control over financial reporting may become inadequate because of changes in conditions, or that the degree of compliance with the policies or procedures may deteriorate.

Opinion

In our opinion, the Company has, in all material respects, an adequate internal financial controls system over financial reporting and such internal financial controls over financial reporting were operating effectively as at 31st March, 2020, based on the internal control over financial reporting criteria established by the Company considering the essential components of internal control stated in the Guidance Note on Audit of Internal Financial Controls Over Financial Reporting issued by the Institute of Chartered Accountants of India for our audit opinion on the Company's internal financial controls system over financial reporting.

For Om P. Agarwal & Associates
(Chartered Accountants)

Place : Kanpur
Date : 13.08.2020

Om Prakash Agarwal
(Proprietor)
M.No. 017821
FRN No. 006948C
UDIN : 20017821AAAAAH8848

MACRO INTERNATIONAL LIMITED

Balance Sheet	Note No.	As at 31.03.2020 Amount (Rs.)	As at 31.03.2019 Amount (Rs.)
ASSETS			
Non current Assets			
Fixed Assets	1	6,85,698.99	8,40,616.35
Deferred Tax Assets (Net)	2	13,852.00	14,227.00
Security Deposits	3	39,449.00	39,496.00
Others	4	6,66,516.30	6,66,516.30
Total Non Current Assets		14,05,516.29	15,60,855.65
Current Assets			
Financial Assets			
Cash and Cash Equivalent	5	1,44,846.36	82,055.02
Loans & Advances	6	5,09,441.36.00	5,11,57,663.00
Income tax Assets (Net)	7	2,01,885.00	4,91,588.00
Other Current Assets	8	13,500.00	17,610.00
Total Current Assets		5,13,04,367.36	5,17,46,916.02
Total Assets		5,27,09,883.65	5,33,07,771.67
EQUITY AND LIABILITIES			
Equity			
Equity Share Capital	9	3,98,96,120.00	3,98,96,120.00
Other Equity (Reserve & Surplus)	10	1,18,05,508.77	1,20,87,116.83
Total Equity		5,17,01,628.77	5,19,83,236.83
LIABILITIES			
Current Liabilities			
Current Liabilities	11	7,71,913.30	12,85,216.84
Provisions	12	2,36,341.58	39,318.00
Total Liabilities		10,08,254.88	13,24,534.84
Total Equity & Liabilities		5,27,09,883.65	5,33,07,771.67

The notes form an integral part of these financial statements

As per our report of even date,
For Om P. Agarwal & Associates
(CHARTERED ACCOUNTANTS)

For & on behalf of the Board of Directors
MACRO INTERNATIONAL LIMITED

Om Prakash Agarwal
(Proprietor)
M.No. 017821
FRN No. 006948C

S.K.Parasrampuria
(Managing Director)

Parwati Parasrampuria
(Director)

PLACE : Kanpur
DATE : 13.08.2020
UDIN : 20017821A.A.A.A.118848

MACRO INTERNATIONAL LIMITED

Statement of Profit & Loss for the	Note No.	Period ended on			
		31.03.2020		31.03.2019	
		Amount	Rs.	Amount	Rs.
Other Income	13	20,47,965.00		30,04,395.00	
Total Revenue		20,47,965.00		30,04,395.00	
Expenses					
Employees benefits expenses	14	9,48,461.29		7,09,033.90	
Depreciation		1,54,917.36		1,57,683.20	
Other Expenses	15	12,25,725.41		22,91,534.14	
MD'S Remuneration:		-		6,00,000.00	
Total expenses		23,29,104.06		37,58,251.24	
Profit before exceptional and extraordinary items and tax		(2,81,139.06)		(7,53,856.24)	
Exceptional items				-	
Profit / (Loss) before Tax		(2,81,139.06)		(7,53,856.24)	
Tax expenses					
Current Tax		-		87,520.00	
Deferred Tax		(375.00)		20,208.00	
Profit / (Loss) for the year		(2,81,514.06)		(8,21,168.24)	
Short Provision of Income Tax (2018-19)		142.00		-	
Excess Provision of Income Tax (2019-20)		48.00		-	
Other Comprehensive Income		-		-	
Total Other Comprehensive Income / (Loss)		(2,81,608.06)		(8,21,168.24)	
Earning per equity share					
Basic		-0.07		-0.21	
Diluted		-0.07		-0.21	
weighted average number of shares		3974070		3974070	

As per our report of even date
For Om P. Agarwal & Associates
(CHARTERED ACCOUNTANTS)

For & on behalf of the Board of Directors
MACRO INTERNATIONAL LIMITED

Om Prakash Agarwal
(Proprietor)
M.No. 017821
FRN No. 006948C

S.K. Parasmurpuria
(Managing Director)

Parwati Parasmurpuria
(Director)

PLACE : Kanpur
DATE : 13.08.2020
UDIN : 20017821AA VAAV18848

MACRO INTERNATIONAL LIMITED

S.No.	PARTICULARS	Note No.	As at 31.03.2020 Amount (Rs.)	As at 31.03.2019 Amount (Rs.)
Note No. '9' - EQUITY SHARE CAPITAL				
1	Authorised Share Capital (5000000 Equity Shares of Rs.10/- each)		5,00,00,000.00	5,00,00,000.00
2	Issued Subscribed and paidup Shares Capital (3974070 Equity Shares of Rs.10/- each fully paid)		3,97,40,700.00	3,97,40,700.00
3	Add : Amount paidup on forfeited shares/less call in arrear		1,55,420.00	1,55,420.00
	TOTAL		3,98,96,120.00	3,98,96,120.00

- 4 Details of Shares held by Shareholders holding more than 5% of the aggregate shares in the company.

Name of the Shareholder	No. of sharesheld as at 31-03-20	% of holding	No. of sharesheld as at 31-03-19	% of holding
Sudhir Kumar Parasrampur	221323	5.57	2,21,323	5.57
Amber Mercantiles Ltd.	454822	11.44	4,54,822	11.44
Magnanimous Trade & Finance Ltd.	1348500	33.93	13,48,500	33.93
Shashank Parasrampur	420385	10.58	4,20,385	10.58

- 5 **Rights, Preferences and Restrictions attached to equity shares :**

The company has one class of equity shares having par value of Rs.10/- per share each shareholder is eligible for one vote per share held. The dividend if any proposed by the Board of Directors is subject to approval of the Shareholders in the ensuing Annual General Meeting.

Note No. '10' - Other Equity (Reserve & Surplus)

a. Capital Reserve	19,24,558.61	19,24,558.61
b. Surplus-opening balance	1,01,62,558.22	1,09,83,726.46
Add / (Less) : Net Profit / Net (Loss) during the year	(2,81,608.06)	(82,116.24)
TOTAL	1,18,05,508.77	1,20,87,116.83

MACRO INTERNATIONAL LIMITED

S.No.	PARTICULARS	Note No.	As at 31.03.2020 Amount (Rs.)	As at 31.03.2019 Amount (Rs.)
<u>Note No. 13 Other Income</u>				
1	Interest on Loan		20,18,849.00	29,87,932.00
2	Interest on Income Tax Refund		29,116.00	16,463.00
			20,47,965.00	30,04,395.00
<u>Note No. 14 Employees Benefits Expenses (Refer Note 16)</u>				
1	Salaries & Wages		8,32,500.00	5,88,000.00
2	Staff Welfare		19,437.29	14,919.90
3	Bonus		56,500.00	49,000.00
4	Gratuity		40,024.00	57,114.00
			9,48,461.29	7,09,033.90
<u>Note No. 15 Other Expenses</u>				
1	Travelling Expenses		54,161.00	34,632.00
2	Printing & Stationery		27,565.00	14,778.00
3	Telephone including Cell phone exp.		19,221.04	11,925.25
4	Electricity Expenses		1,59,261.00	1,66,688.00
5	Insurance Charges		18,017.00	24,720.00
6	Subscription & Membership Fee		-	5,999.00
7	Conveyance Charges		2,130.00	1,941.00
8	Courier Charges		20,889.30	4,575.00
9	Repairing & Maintenance		7,402.00	40,649.00
10	Vehicle Running & Maintenance Expenses		64,348.61	1,68,856.89
11	Details of payment to auditors :-			
	Audit Fee		25,000.00	25,000.00
	Other Services		17,300.00	17,300.00
12	AMC Charges		1,819.00	8,000.00
13	Advertisement		57,004.00	57,004.00
14	Donation		-	25,000.00
15	Professional Charges		1,59,500.00	1,52,000.00
16	Listing Fee		3,86,940.00	3,22,140.00
18	Cable Charges		21,780.46	16,000.00
19	Software updation expenses		14,905.00	14,455.00
20	Misc.Exp.		982.00	3,388.00
21	Rates & Taxes		12,000.00	22,700.00
22	Office Maintenance		60,000.00	60,000.00
24	RTA Charges		29,500.00	27,730.00
25	Rent		66,000.00	66,000.00
26	Balances Written off		-	10,00,053.00
			12,25,725.41	22,91,534.14

MACRO INTERNATIONAL LIMITED

S.No.	PARTICULARS	Note No.	As at 31.03.2020 Amount (Rs.)	As at 31.03.2019 Amount (Rs.)
Note No. '2' - Non Current Assets [(Deferred Tax Assets (NET))]				
	Opening Balance of Deferred Tax Assets/Liabilities		14,227.00	(5,981.00)
	Add : On account of Depreciation		10,031.00	5,358.00
	Less : On account of Gramity		10,406.00	14,850.00
	Deferred Tax Assets/(Liability) for the year (Net)		(375.00)	20,208.00
	Deferred Tax Assets (Net)		13,852.00	14,227.00
Note No. '3' - Non Current Assets (Security Deposits)				
1	Security Deposit (Phone)		-	3000.00
2	Security Deposit (Electric)		36949.00	31996.00
3	Security Reliance Broadband		2500.00	4500.00
			39449.00	39496.00
Note No. '4' - Other Non Current Assets				
1	Claim Receivable (SKP)		6,16,516.30	6,16,516.30
2	CEO Nagar Nigam, Jaipur		50,000.00	50,000.00
	Total		6,66,516.30	6,66,516.30
Note No. '5' - Current Assets (Cash & cash equivalents)				
1	Cash in hand		1,14,190.56	68,005.86
2	Balance with scheduled bank in Current Account		30,655.80	14,049.16
	Total		1,44,846.36	82,055.02
Note No. '6' - Current Assets (Loans & Advances)				
1	BDPPC Trust (in which directors of the company are trustees)			
	(a) BDPPC Trust		5,09,44,136.00	4,96,80,105.00
	(b) Parastampur Gerns International School (A unit of BDPPC Trust)			15,07,558.00
	Total		5,09,44,136.00	5,11,87,663.00
Note No. '7' Current Assets (Income Tax Assets (Net))				
(A) Assets				
1	Advance Income Tax (2018-19) (TDS)		-	2,95,815.00
2	Advance Income Tax (2019-20) (TDS)		-	2,98,793.00
3	Advance Income Tax (2020-21) (TDS)		2,01,885.00	-
	Total (A)		2,01,885.00	5,94,608.00
(B) Liabilities				
1	Provision for Income Tax (2018-19)		-	15,500.00
2	Provision for Income Tax (2019-20)		-	87,520.00
	Total (B)		-	1,03,020.00
	Total(A) - (B)		2,01,885.00	4,91,588.00
Note No. '8'-Other Current Assets				
1	Prepaid Expenses (others)		-	1,819.00
2	Prepaid Insurance Vehicle		13,500.00	13,791.00
	Total		13,500.00	15,610.00

MACRO INTERNATIONAL LIMITED

S.No.	PARTICULARS	Note No.	As at 31.03.2020 Amount (Rs.)	As at 31.03.2019 Amount (Rs.)
<u>Note No. 13 Other Income</u>				
1	Interest on Loan		20,18,849.00	29,87,932.00
2	Interest on Income Tax Refund		29,116.00	16,463.00
			<u>20,47,965.00</u>	<u>30,04,395.00</u>

Note No. 14 Employees Benefits Expenses (Refer Note 16)

1	Salaries & Wages	8,32,500.00	5,88,000.00
2	Staff Welfare	19,437.29	14,919.90
3	Bonus	56,500.00	49,000.00
4	Gratuity	40,024.00	57,114.00
		<u>9,48,461.29</u>	<u>7,09,033.90</u>

Note No. 15 Other Expenses

1	Travelling Expenses	54,161.00	34,632.00
2	Printing & Stationery	27,565.00	14,778.00
3	Telephone including Cell phone exp.	19,221.04	11,925.25
4	Electricity Expenses	1,59,261.00	1,66,688.00
5	Insurance Charges	18,017.00	24,720.00
6	Subscription & Membership Fee	-	5,999.00
7	Conveyance Charges	2,130.00	1,941.00
8	Courier Charges	20,889.30	4,575.00
9	Repairing & Maintenance	7,402.00	40,649.00
10	Vehicle Running & Maintenance Expenses	64,348.61	1,68,856.89
11	Details of payment to auditors :-		
	Audit Fee	25,000.00	25,000.00
	Other Services	17,300.00	17,300.00
12	AMC Charges	1,819.00	8,000.00
13	Advertisement	57,004.00	57,004.00
14	Donation	-	25,000.00
15	Professional Charges	1,59,500.00	1,52,000.00
16	Listing Fee	3,86,940.00	3,22,140.00
18	Cable Charges	21,780.46	16,000.00
19	Software updation expenses	14,905.00	14,455.00
20	Misc. Exp.	982.00	3,388.00
21	Rates & Taxes	12,000.00	22,700.00
22	Office Maintenance	60,000.00	60,000.00
24	RTA Charges	29,500.00	27,770.00
25	Rent	66,000.00	66,000.00
26	Balances Written off	-	10,00,053.00
		<u>12,25,725.41</u>	<u>22,91,534.14</u>

M/s. Macro International Ltd

Statement of admissible depreciation for the period ended 31-03-2020

ANNEXURE - 1

S.No.	Name of the Assets/Block of Assets	Rate	W.D.V. as on: 1.4.2019	Addition upto 30.09.19	after 30-09-19	Sales/Adjustment during the year	Total cost	Depreciation	Net Block as at 31.03.2020
1	Air Conditioner	15%	14,651.93	-	-	-	14,651.93	2,197.79	12,454.14
2	Air Cooler	15%	29,559.77	-	-	-	29,559.77	4,433.97	25,125.80
3	Cycles	15%	29.21	-	-	-	29.21	4.38	24.83
4	Cell Phone	15%	1,33,536.74	-	-	-	1,33,536.74	20,030.51	1,13,506.23
5	Refrigerator	15%	2,785.89	-	-	-	2,785.89	417.88	2,368.01
6	P.B.X.	15%	3,186.00	-	-	-	3,186.00	477.90	2,708.10
7	Vehicle	15%	5,85,396.19	-	-	-	5,85,396.19	87,809.43	4,97,586.76
8	Inverter	15%	3,543.74	-	-	-	3,543.74	531.56	3,012.18
	Sub-Total (A)		7,72,689.47	-	-	-	7,72,689.47	1,15,903.42	6,56,786.05
8	Computer	40%	1,078.44	-	-	-	1,078.44	431.38	647.06
	Sub-Total (C)		1,078.44	-	-	-	1,078.44	431.38	647.06
	GRAND TOTAL		7,73,767.91	-	-	-	7,73,767.91	1,16,334.80	6,57,433.11

MACRO INTERNATIONAL LIMITED

Fixed Assets

Note - 1

S. No.	DESCRIPTION	GROSS CARRYING AMOUNT				DEPRECIATION			NET CARRYING AMOUNT		
		As at 01.04.2019	Additions	Adjustments	Disposals	As at 31.03.2020	UPTO 01.04.2019	Charge during the year	UPTO 31.03.2020	AS AT 31.03.2020	AS AT 31.03.2019
1	INVERTOR	15,300.00	-	-	-	15,300.00	8,030.90	7,269.08	9,079.86	6,220.02	7,269.10
2	VEHICLE	9,03,274.00	-	-	-	9,03,274.00	3,40,129.28	1,07,263.76	4,47,393.04	4,55,880.96	5,63,144.72
3	COMPUTER	2,56,200.00	-	-	-	2,56,200.00	2,56,210.00	-	2,56,210.00	1,690.00	1,990.00
4	CELL PHONE										
	a)	37,896.75	-	-	-	37,896.75	36,001.91	-	36,001.91	1,894.84	1,894.84
	b)	3,000.00	-	-	-	3,000.00	2,850.00	-	2,850.00	150.00	150.00
	c)	5,204.00	-	-	-	5,204.00	4,399.61	443.40	4,843.01	360.99	804.39
	d)	22,500.00	-	-	-	22,500.00	13,921.46	1,623.56	15,545.02	6,954.98	8,578.54
	e)	9,725.00	-	-	-	9,725.00	5,791.59	693.60	6,485.19	3,239.81	3,933.41
	f)	1,059.00	-	-	-	1,059.00	547.32	72.44	619.76	439.24	511.68
	g)	32,400.00	-	-	-	32,400.00	15,822.73	2,188.00	18,010.73	14,389.27	16,577.27
	h)	57,088.00	-	-	-	57,088.00	11,257.04	3,613.68	14,870.72	42,217.28	45,830.96
	i)	52,530.00	-	-	-	52,530.00	13,453.40	9,980.70	23,434.10	29,095.90	39,076.60
	j)	67,898.40	-	-	-	67,898.40	15,056.70	12,900.70	27,957.40	39,941.00	52,841.70
5	AIR CONDITIONER										
	a)	26,000.00	-	-	-	26,000.00	24,665.96	4.04	24,700.00	1,300.00	1,304.04
	b)	60,000.00	-	-	-	60,000.00	39,405.84	4,441.80	43,847.64	16,152.36	20,594.16
	c)	15,182.00	-	-	-	15,182.00	9,765.77	1,115.84	10,881.61	4,300.39	5,416.23
6	AIR COOLER	1,08,480.00	-	-	-	1,08,480.00	50,410.50	7,261.48	57,671.98	50,808.02	58,069.50
7	PBX	17,500.00	-	-	-	17,500.00	10,840.25	1,263.00	12,103.25	5,396.75	6,659.75
8	REFRIGERATOR	14,150.00	-	-	-	14,150.00	8,180.54	1,002.28	9,182.82	4,967.18	5,969.46
	TOTAL RS.	17,07,387.15	-	-	-	17,07,387.15	8,66,770.80	1,54,917.36	10,21,688.16	6,85,688.99	8,40,616.35
	PREVIOUS YEAR	17,07,387.15	-	-	-	17,07,387.15	7,09,087.60	1,57,683.20	8,66,770.80	8,40,616.35	9,98,299.55

MACRO INTERNATIONAL LTD.

CASH FLOW STATEMENT FOR THE YEAR 2019-20

PARTICULARS	2019-20		2018-19	
	AMOUNT (Rs.)	AMOUNT (Rs.)	AMOUNT (Rs.)	AMOUNT (Rs.)
A. CASH FLOW FROM OPERATING ACTIVITIES :-				
Net Loss before tax as per statement of Profit & Loss		(28*139)		(/53856.00)
Adjustment for :-				
Depreciation	154917		157683	
Interest Income	(2047965)	(1893048)	(3004395.00)	(2846712.00)
Operating Profit before working capital changes		(2174187)		(3600568.00)
Adjustment for :-				
Trade & other receivables	505762		623778	
Trade & other payables	(316280)	189482	41653	665431
Cash generated from operations		(1984705)		(2935137.00)
Taxes paid (Net)		(469)		(67312.00)
Net cash (used in) Operating Activities		(1985174)		(3002449.00)
B. CASH FLOW FROM INVESTING ACTIVITIES :-				
Interest Income		2047965		3004395
Less : Purchases of Fixed Assets		0		0
Net cash from Investing Activities		2047965		3004395
C. CASH FLOW FROM FINANCING ACTIVITIES :-				
Proceeds from Long Term Borrowing		0		0
Repayment from Long Term Borrowing		0		0
Short Term Borrowing		0		0
Net cash from (used in) Financing Activities		0		0
Net (Decrease)/Increase in Cash & Cash Equivalent (A+B+C)		62791		1946
Opening Balance of Cash & Cash Equivalents		82055		80109
Closing Balance of Cash & Cash Equivalents		144846		82055

- 1- Figures in brackets represent cash out flows.
- 2- The above Cash Flow statement has been prepared under the "Indirect Method" set out in Accounting Standard (AS)-3 on Cash Flow statement issued by the Institute of Chartered Accountants of India.
- 3- Previous year comparative have been reclassified to conform with current year's presentation wherever applicable.

Sudhir Kumar Parasrampuria
(Managing Director)

Parwati Parasrampuria
(Director)

This is the Cash Flow Statement referred in our report of even date.

For Om P. Agarwal & Associates
Chartered Accountants
FRN : 006948C

Place : Kanpur
Date : 13.08.2020

(Om Prakash Agarwal)
Proprietor
M.No : 017747

MACRO INTERNATIONAL LTD.

Annexure-1

SIGNIFICANT ACCOUNTING POLICIES (NOTES NO. 22)

(Annexed to and forming part of the financial Statements for the year ended 31st March, 2020)

A. BASIS OF PREPARATION OF FINANCIAL STATEMENTS :

These Financial statements have been prepared to comply with Accounting Principles Generally accepted in India (Indian GAAP) the Accounting Standards notified under the Companies (Accounting Standard) Rules, 2006 and the relevant provisions of the Companies Act, 2013 .

B. USE OF ESTIMATES :

The preparation of financial statement in conformity with Indian GAAP requires judgments, estimates and assumptions to be made that affect the reported amount of assets and liabilities, disclosure of contingent liabilities on the date of the financial statements and the reported amount of revenues and expenses during the reporting period. Difference between the actual results and estimates are recognised in the period in which the results are known/ materialized.

C. FIXED ASSETS :

1. Fixed assets are stated at cost less accumulated depreciation. Cost comprises the purchase price or construction cost including any attributable cost of bringing the assets to its working condition for its use.
2. The life of the asset has been determined as per provisions of the Companies Act, 2013.

D. DEPRECIATION :

Depreciation on Fixed Assets is provided to the extent of depreciable amount on the Straight Line Method (SLM). Depreciation is provided based on useful life of the assets as prescribed in Schedule II to the Companies Act, 2013.

E. INVENTORIES :

There is no inventory in the Company as the year end.

F. INVESTMENTS :

The company has not invested in any long term investments during the year.

G. REVENUE RECOGNITION:

Interest on loans are recorded on accrual basis. In the opinion of the Management of the Company all the current assets and the loan and advances are approximately of the value stated if realized in the ordinary course of business. The provision for all known liabilities are adequate and are not in excess of the amount considered reasonably necessary. Sundry Advances, loans and creditors are shown as appearing in the accounts, and are subject to confirmations.

H. INCOME TAX :

- (a) Tax expense comprises of current tax and deferred tax charge or credit. Current tax is measured at the amount expected to be paid to the tax authorities in accordance with the Indian Income Tax Act. The deferred tax charge or credit is recognized using prevailing enacted or substantively enacted tax rate. Where there is unabsorbed depreciation or carry forward losses, deferred tax assets are recognized only if there is virtual certainty of realization of such assets. Other deferred tax assets are recognized only to the extent there is reasonable certainty of realization in future. Deferred tax assets/liabilities are reviewed as at each balance sheet date based on developments during the period and available case law to re-assess realization/liabilities.
- (b) Income Tax has been provided during the year as per the provisions of the Income Tax Act, 1961.

Notes No '16' (RELATED PARTY TRANSACTION) :-

In accordance with accounting standard 18, the disclosures required are given below

Names of related party, description of relationship and amount : -

		<u>CURRENT YEAR</u>	<u>PREVIOUS YEAR</u>
a)	Remuneration to M.D (Mr Sudhir Kumar Parasrampur)ia)	Nil	Rs. 6,00,000.00
c)	Rent to Mr Sudhir Kumar Parasrampur)ia H.U.F	Rs. 54,000.00	Rs 54,000.00
c)	Rent to Amber Mercantiles Ltd. (In which Mr Sudhir Kumar Parasrampur)ia, M.D. & Smt. Parwati Parasrampur)ia, Director are Directors)	Rs 12,000.00	Rs 12,000.00
d) (i)	Advance of Rs. 4,96,50,105.00 given to Bhuramal Durgi Devi Parasrampur)ia Public Charitable Trust (Associate concern) in earlier years and received back Rs. 19,25,105.00 and addition Rs. 14,20,000.00 during the year & Interest of Rs. 19,99,040.00 earned on the same on which TDS was 199904/-closing balance of loan is Rs.5,09,44,136.00 .		
(ii)	Advance of Rs. 15,07,558.00 given to Parasrampur)ia Gems International School a unit of Bhuramal Durgi Devi Parasrampur)ia Public Charitable Trust (Associate concern) in earlier years and received back Rs. 14,14,410.00 (Net) during the year & earned interest Rs. 19,809.00 on the same on which TDS was Rs. 1981. Closing balance is Cr. Rs. 9,024.00. (Mr. Sudhir Kumar Parasrampur)ia (M.D.) & his wife Mrs. Parwati Parasrampur)ia (Director) are trustees of the trust.		

Notes No '17'(EMPLOYEE BENEFIT (ACCOUNTING STANDARD 15)

- The company has not provided leave encashment as the employees are not entitled for that due to availment of leaves & there is no dues in this account.
- The provision of gratuity is being made as 15 days salary of completed years of service of employees. The gratuity provided during the year is Rs.40,024/-. The total provision of gratuity amounts to Rs. 5,97,032.00. The management does not see any need of actuarial valuation of the same as the number of employees are very few.
- The company has not provided the provident Fund & ESI as the company is not covered under E.P.F. & ESI Act.

Notes No '18'

Payment against suppliers from small scale and ancillary undertaking are made in accordance with agreed credit terms and to the extent as ascertained from available information. There was no amount overdue as on 31st March 2020.

Notes No '19'

The company do not have any dues of micro, small and medium enterprises as on 31st March 2020 as per provision of the Section 16 of the micro, small and medium enterprises Act, 2006.

Notes No '20' (EARNING PER SHARE) :

	<u>2019-20</u>	<u>2018-19</u>
(a) Net Loss after tax available to equity shareholders (Rs.in lacs)	(2.81)	(8.21)
(b) Weighted average number of equity shareholders of Rs.10/- each	3974070	3974070
(c) Basic/Diluted Earning per share	(0.07)	(0.21)

Notes No '21' (IMPAIRMENT OF ASSETS):

The carrying amounts of assets are reviewed at each balance sheet date if there is any indication of impairment based on internal/ external factors. An asset is impaired when the carrying amount of the assets exceeds the recoverable amount. An impairment loss is charged to the Profit and Loss Account in the year in which an assets is identified as impaired. An impairment loss recognised in prior accounting periods is reversed if there has been change in the estimate of the recoverable amount.

Notes No '22'

Significant Accounting Policies and practices adopted by the Company are disclosed in the statement annexed to these financial statements as Annexure-1.

Notes No '23'

Previous year figures have been regrouped and /or rearranged wherever found necessary.

As per our report of even date.

For Om P Agarwal & Associates
Chartered Accountants
FRN 006946C

Place: Kanpur
Dated: 23.07.2020

(Om Prakash Agarwal)
Proprietor
M.No. C17821